State of Minnesota
County of Sherburne
City of Elk River

Oath of Office

I, Nicholas Zerwas, do solemnly swear to support the Constitution of the United States, the Constitution of the State of Minnesota, will support the City Code and laws of the City of Elk River, and to discharge faithfully the duties of the Utilities Commission of the City of Elk River, Minnesota, to the best of my judgment and ability, so help me God.

____
Nicholas Zerwas

Subscribed and sworn to before me this _______ day of _____________, 2026.

____
Person Administering Oath

Elk River Municipal Utilities

REGULAR MEETING OF THE UTILITIES COMMISSION
March 10, 2026, 3:30 P.M.
Utilities Conference Room

AGENDA

1.0 GOVERNANCE
1.1 Oath of Office – Nick Zerwas
1.2 Call Meeting to Order
1.3 Pledge of Allegiance
1.4 Consider the Agenda
1.5 2026 Election of Officers – Chair and Vice Chair
1.6 2026 Committee Appointments
  a. Commission Committees Policy
  b. Wage & Benefits Committee
  c. Financial Reserves & Investment Committee
  d. Information Security Committee
  e. Dispute Resolution Committee

2.0 CONSENT (Routine items. No discussion. Approved by one motion.)
2.1 Check Register – February 2026
2.2 Regular Meeting Minutes – February 10, 2026

3.0 OPEN FORUM (Non-agenda items for discussion. No action. Presenters must adhere to a time limit of 3 minutes)

4.0 POLICY & COMPLIANCE (Policy review, policy development, and compliance monitoring.)
4.1 Annual Commissioner Orientation
  a. Frontier Energy Presentation
4.2 Annual Commission Bylaw and Attendance Policy Review
4.3 ERMU Mission, Vision, and Values
4.4 Commission Compensation and Stipend

5.0 BUSINESS ACTION (Current business action requests and performance monitoring reports.)
5.1 Financial Report – January 2026
5.2 Letter of Support for Minnesota Municipal Power Agency Solar Project

6.0 BUSINESS DISCUSSION (Future business planning, general updates, and informational reports.)
6.1 Staff Update
6.2 City Council Update
6.3 American Public Power Association Legislative Rally Update - Verbal
6.4 Future Planning (Announce the next regular meeting, special meeting, or planned quorum.)
  a. Regular Commission Meeting – April 14, 2026
  b. 2026 Governance Agenda

6.5 Other Business (Items added during agenda approval.)

7.0 ADJOURN REGULAR MEETING

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Tony Mauren – Governance & Communications Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 1.5
SUBJECT: 2026 Election of Officers – Chair and Vice Chair	
ACTION REQUESTED: Elect by motion the Commission Chair and Vice Chair	

BACKGROUND/DISCUSSION:
Per ERMU policy, the offices of the ERMU Commission include a Chair, Vice-Chair, and a Secretary. The Commission elects the Chair and Vice-Chair to one-year terms annually during its regular meeting in the month of March. The office of Secretary is held by the General Manager; however, the General Manager may appoint another employee as Secretary, with the concurrence of the Commission. Attached for reference is the Commission Officer Roles, Responsibilities, and Succession Policy.

In 2025 the officers were:

Chair – John Dietz
Vice Chair – Mary Stewart

ATTACHMENTS:
- ERMU Policy – G.2f - Commission Officer Roles, Responsibilities, and Succession

Elk River Municipal Utilities

COMMISSION POLICY

Section: Governance	Category: Governance Policies
Policy Reference: **G.2f**	Policy Title: **Commission Officer Roles, Responsibilities, and Succession**

PURPOSE:

With this policy, the Commission communicates the functions for which ERMU's officers are accountable and the limits of authority that the Commission delegates to its officers.

POLICY:

The offices of the ERMU Commission include a Chair, a Vice-Chair, and a Secretary. The Commission elects the Chair and Vice Chair to one-year terms each year during its regular meeting in the month of March. An officer's term begins that day and expires without action of the Commission upon resignation or death of the officer or upon failure of the officer to comply with the criteria necessary to hold the office. An officer's term is extended without action of the Commission until a successor is duly elected. Any Commission member is eligible for office at any time; however, a Commission member nominated for the position of Chair will normally have served at least one term as Vice-Chair. The office of Secretary is held by the General Manager; however, the General Manager may appoint another employee as Secretary, with the concurrence of the Commission.

<u>Chair</u>

The Chair is accountable to the Commission for the integrity of the Commission's governance process. The Commission authorizes the Chair to call and schedule special meetings, set its meeting agendas, preside over its meetings and, with limitations, represent the Commission to outside parties. The Commission expects the Chair to set and maintain a friendly and productive tone for all meetings, encouraging full participation of all Commission members, effective deliberation and decision-making, and constructive resolution of disagreements. More specifically:

1. The expected result of the Chair's function is that the Commission behaves in a manner that is consistent with its own policies and in full compliance with those obligations that others, with legitimate authority, impose on it from outside the organization. The Chair, by planning

the Commission's governance and meeting agendas will ensure that the Commission addresses those matters which, according to Commission policy, clearly belong to the Commission to determine, not to the General Manager. The Chair, by presiding over Commission meetings, will ensure that deliberation and decision-making at Commission meetings will be fair, open, and thorough, but also timely, orderly, and to the point.

2. The authority of the Chair is limited to Commission decision-making that falls within areas covered by Commission policies on ***Governance*** and ***Commission-Management Connection***, except where the Commission specifically delegates portions of this same authority to others. The Commission authorizes the Chair to use any reasonable interpretation of the provisions in these policies in the discharge of duties.

   a. The Commission empowers the Chair to call and schedule all special meetings, set all meeting agendas, and preside over all Commission meetings with all of the commonly accepted power of that position (e.g., Ruling, recognizing, handling disagreements and unacceptable behaviors, etc).

   b. The Commission empowers the Chair, exercising reasonable discretion, to control the conduct of all meetings. This includes, but is not limited to, determining the time to be devoted to any particular matter before the Commission, whether any person in attendance may address the Commission on any subject and the order or duration of any presentations or comments permitted, closure of discussion on any matter before the Commission, and expulsion of any person whose conduct is disruptive. The Commission may, by a motion and majority vote of the Commissioners present, overrule the Chair on decisions related to the conduct of meetings.

   c. For purposes of meeting management, the Commission adopts the Rules contained in the current edition of ***Robert's Rules of Order Newly Revised*** for all situations to which they are applicable and in which they are not inconsistent with ERMU's bylaws, policies and any special rules of order that the Commission may adopt.

   d. The Commission authorizes the Chair to execute official documents on its behalf.

   e. The Commission empowers the Chair to organize the work of the Commission, and to assign specific tasks to Commission members and to Committees established by the Commission. Specifically, the Commission empowers the Chair to schedule and coordinate the annual process for performance planning and evaluation of the General Manager.

   f. The Chair has no authority to make decisions about policies created by the Commission within the ***Results*** and ***Delegations to Management*** policy areas. As a result, the Chair has no authority to supervise or direct the General Manager.

   g. The Chair may represent the Commission to outside parties in announcing Commission-stated positions and in stating decisions and interpretations of Commission policy within the areas delegated by the Commission. The Chair will report to the Commission, as soon as practical, any communications made on behalf of the Commission. Representation of the Commission to outside parties is subject to the following limitations:

i. Communications must be consistent with ERMU's core purpose, core values, and mission, and with the role and authority of the Commission as set forth by Commission policies.

ii. Communications must, as far as practical, represent the collective wisdom or position of the Commission.

iii. Communications must be limited to deliberations already conducted, actions taken, or decisions made. Communications must not be speculative in nature.

h. The Chair may delegate the authority granted in this policy to others (e.g. Vice-Chair), but remains accountable for its use.

Vice-Chair

The principal function of the Commission Vice-Chair is to prepare for the office of Chair and to take over the functions of the Chair when the Chair is unavailable, or otherwise at the request of the Chair.

Secretary

The principal function of the Commission Secretary is to ensure that:

1. Notices of Commission meetings, meeting agendas, and supporting materials are prepared and distributed as required by Policy;

2. Appropriate written records of Commission meetings are prepared and distributed to all Commission members and the General Manager three (3) days prior to the next Commission meeting;

3. Resolutions and other official actions of the Commission are prepared and executed in proper form; and

4. Written records of Commission meetings, including resolutions and other official actions are archived in secure location(s) and disposed of in compliance with applicable laws and regulations.

POLICY HISTORY:

Adopted May 9, 2017

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Tony Mauren – Governance & Communications Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 1.6
SUBJECT: 2026 Committee Appointments	
ACTION REQUESTED: Appoint by motion the Committee members	

BACKGROUND/DISCUSSION:
Per ERMU policy, the Commission shall appoint committee members annually following the election of officers during the regular meeting in the month of March. The Commission shall also appoint committee chairs at that time. All appointments are for a one-year term.

There are currently four commission committees: the Wage & Benefits Committee, the Financial Reserves & Investment Committee, the Information Security Committee, and the Dispute Resolution Committee.

After gauging interest in who would like to serve on each committee, the following committee appointments should be made:

Wage & Benefits Committee – 2 appointments; one being Chair
Currently appointed: John Dietz – Chair and Mary Stewart

Financial Reserves & Investment Committee – 2 appointments; one being Chair
Currently appointed: Matt Westgaard – Chair and Nick Zerwas

Information Security Committee – 1 appointment
Currently appointed: Mary Stewart

Dispute Resolution Committee – 2 appointments; one being Chair
Currently appointed: Matt Westgaard – Chair and Jill Larson-Vito

ATTACHMENTS:
- Commission Policy – G.2g – Commission Committees
- Commission Policy – G.2g1 - Wage & Benefits Committee Charter
- Commission Policy – G.2g2 – Financial Reserves & Investment Committee Charter
- Commission Policy – G.2g3 – Information Security Committee Charter
- Commission Policy – G.2g4 – Dispute Resolution Committee Charter

Elk River Municipal Utilities

COMMISSION POLICY

Section: Governance	Category: Governance Policies
Policy Reference: **G.2g**	Policy Title: **Commission Committees**

PURPOSE:

With this policy, the Commission establishes and communicates its purposes and the means by which it creates and empowers committees to assist the Commission in its work. This policy applies to any group formed by Commission action, whether or not it is called a committee and whether or not the group includes Commission members. It does not apply to committees formed under the authority of the General Manager.

POLICY:

Commission committees, when created, will be used to reinforce the wholeness of the Commission and never to interfere with the delegation of authority from the Commission to the General Manager or to any officer of the Commission. Commission committees will not have direct involvement with current management and staff employee functions.

Consistent with this general statement:

1. The Commission will use committees sparingly and only for as long as required to accomplish its purposes. Committees may be appropriate in circumstances where the Commission recognizes the need for more in-depth review of information and issues, and where a committee is the best way to make effective and efficient use of available Commission member expertise and time. Committees may also be appropriate where it is necessary or desirable for the Commission to visibly demonstrate regulatory compliance or accountability to its stakeholders (e.g. Financial Reserves and Investments Committee).

2. Committees ordinarily will assist the Commission in the following specific ways by:

    a. Monitoring organization performance metrics and related information;

    b. Preparing policy alternatives and their implications for Commission deliberation and action;

   c. Determining the level of compliance with existing Commission policies and evaluating the results of policy compliance or non-compliance.

3. When the Commission creates a committee, it will develop and approve by resolution a written committee charter that sets forth the purposes, duration, expected outcomes, leadership, membership, delegated authority, available resources, and other information needed for the committee to function successfully. The General Manager will designate management/staff committee members if so requested. The Commission, by majority vote, will appoint Commission members to committees and remove or replace them, as appropriate. The Commission, by majority vote, will also appoint, remove, and replace a Committee Chair, Vice-Chair and any other positions of leadership that the Commission determines appropriate.

4. The Commission recognizes that appointments to a Committee provide opportunities for learning and Governance development. Accordingly, the Commission endeavors to appoint Commission members to committee leadership positions who do not already hold a Commission office.

5. The Commission will review the committee charter and performance of any standing committee at least annually to determine if changes are required or if the committee is still required.

6. Commission committees may not convene a meeting that includes a quorum of the Commission.

7. Commission committees may not speak or act for the Commission except when formally given such authority for specific and time-limited purposes. Expectations and authorities will be carefully stated in order not to conflict with authority delegated to the General Manager or Commission Chair.

8. Commission committees may not exercise authority over management and staff employees. The General Manager is accountable to the whole Commission and is not required to obtain approval of any Commission committee before taking an executive action.

9. Commission committees will avoid relating to or identifying with discrete parts of the organization rather than the whole. A Commission committee that has helped the Commission create policy on a particular subject will not be used to monitor organizational performance on that same subject, except with specific Commission approval.

POLICY HISTORY:

Adopted May 9, 2017

COMMISSION POLICY

Section: Governance	Category: Governance Policies
Policy Reference: **G.2g1**	Policy Title: **Wage & Benefits Committee Charter**

PURPOSE:

The Wage and Benefits Committee exists to help the Commission develop and maintain a pay plan structure and benefits package that are market competitive, help promote employee retention, and to help the Commission make informed decisions which provide value to the customers through fair labor expenses. This Committee also exists to help the Commission with succession planning and review pay equity compliance.

MEMBERSHIP:

The Committee shall be comprised of two Commissioners, the General Manager, the Administrations Director, and the Operations Director. At no time shall there be a quorum of the Commission on the Committee.

The Commission shall appoint Committee members annually following the Commission election of officers during the March Regular Commission meeting. The Commission shall also appoint the Committee Chair at that time.

ROLE OF THE COMMITTEE CHAIR:

The primary role of the Committee Chair is to run the Committee meetings. The Committee will adhere to the Current edition of ***Robert's Rules of Order Newly Revised*** for all situations to which they are applicable and are not inconsistent with ERMU's bylaws, policies, and any special rules of order that the Commission may adopt. Committee meetings may be open or closed in accordance with Open Meeting Law.

AUTHORITY:

Except as established in this Committee Charter, the authority of the Committee is limited to the purpose of research and recommendation to the Commission. The Committee, at the discretion and through formal action of the Commission, may be empowered beyond the role of research and recommendation such that it is consistent with the ***Organizational Core Purpose*** policies and the ***Commission Committees*** policy.

SPECIFIC DUTIES:

1. At the request of the Commission, research and analyze topics related to employee compensation and benefits.

2. Annually perform market benchmarking and evaluate wages. The Committee shall present options and make recommendations regarding cost of living adjustments and pay plan structure modifications to the Commission for their consideration.

3. Review insurance policies and evaluate policy renewals related to employee benefit insurances. The Committee shall present options and make recommendations regarding these insurance policies to the Commission for their consideration.

4. Evaluate wage and benefit requests from employees. Present and make recommendations to the Commission as appropriate.

5. Review submittal information pertaining to pay equity compliance requirements and present options and make recommendations to the Commission as appropriate.

6. Record minutes of Committee meetings. Committee meeting minutes shall be subject to applicable data retention law and policies.

SCHEDULE:

At a minimum, the Committee shall meet on a quarterly basis.

TERMINATION:

The Committee shall exist until at such time formal action of the Commission is taken to dissolve the Committee.

POLICY HISTORY:

Adopted	May 9, 2017
Revised	February 14, 2023
Revised	January 9, 2024

Elk River Municipal Utilities

COMMISSION POLICY

Section: Governance	Category: Governance Policies
Policy Reference: **G.2g2**	Policy Title: **Financial Reserves & Investment Committee Charter**

PURPOSE:

The Financial Reserves & Investment Committee exists to help the Commission develop and maintain industry appropriate financial reserves and investment policies.

MEMBERSHIP:

The Committee shall be comprised of two Commissioners, the General Manager, and the Finance Manager. At no time shall there be a quorum of the Commission on the Committee.

The Commission shall appoint Committee members annually following the Commission election of officers during the March Regular Commission meeting. The Commission shall also appoint the Committee Chair at that time.

ROLE OF THE COMMITTEE CHAIR:

The primary role of the Committee Chair is to run the Committee meetings. The Committee will adhere to the Current edition of ***Robert's Rules of Order Newly Revised*** for all situations to which they are applicable and are not inconsistent with ERMU's bylaws, policies, and any special rules of order that the Commission may adopt. Committee meetings may be open or closed in accordance with Open Meeting Law.

AUTHORITY:

Except as established in this Committee Charter, the authority of the Committee is limited to the purpose of research and recommendation to the Commission. The Committee, at the discretion and through formal action of the Commission, may be empowered beyond the role of research and recommendation such that it is consistent with the ***Organizational Core Purpose*** policies and the ***Commission Committees*** policy.

SPECIFIC DUTIES:

1. At the request of the Commission, research and analyze topics related to financial reserves and investments.

2. On a periodic basis, the Committee will review the Investment Policies, investment balances, and the various investment instruments for return, liquidity, and diversification. The Committee may present options and make recommendations to the Commission for their consideration.

3. Annually, when the Commission designates the official depository for the year, it should provide for the Finance Manager to recommend that additional depositories be designated for the purpose of investing funds.

4. On behalf of the Commission and Committee, new investments will be authorized by the Finance Manager, with the funds actually being transferred via a check produced by the A/P Specialist, and recorded in the check register detail presented at the regular Commission meetings. Investments that mature shall be reinvested by the Finance Manager. All investing will be transacted working with the investment firm(s) or bank(s) for the best rate of return within the constraints of the Management Investment Policy. In the event that the Finance Manager is unable to conduct the above investment responsibilities, the General Manager has the authority to act in his/her absence.

5. On a periodic basis, the Committee will review the Financial Reserves Policies and reserve balances. The Committee may present options and make recommendations to the Commission for their consideration.

SCHEDULE:

At a minimum, the Committee shall meet on an annual basis.

TERMINATION:

The Committee shall exist until at such time formal action of the Commission is taken to dissolve the Committee.

POLICY HISTORY:

Adopted	May 9, 2017
Revised	July 14, 2020
Revised	January 9, 2024

COMMISSION POLICY

Section: Governance	Category: Governance Policies
Policy Reference: **G.2g3**	Policy Title: **Information Security Committee Charter**

PURPOSE:

Information security is managing risks to the confidentiality, integrity, and availability of information using administrative, physical, and technical controls.

The Information Security Committee exists to help develop and maintain industry appropriate information security policies and oversight. Because of shared hardware and resources, there exists an overlap and shared risk for ERMU and the City of Elk River (City) operations. Although governed autonomously, this shall be an advisory Committee to both the ERMU and the City.

MEMBERSHIP:

This Committee shall be comprised of equal representation from ERMU and the City. From ERMU this committee shall include a Commissioner and the General Manager. The General Manager will appoint three additional members, at least one of whom will be a manager and at least one will be an information technology employee. From the City this committee shall include a Councilmember and the City Administrator. The City Administrator will appoint three additional members, at least one of whom will be a manager and at least one will be an information technology employee. At no time shall there be a quorum of the Commission or the Council on the Committee.

The Commission shall appoint ERMU's Committee member representatives annually following the Commission election of officers during the March Regular Commission meeting. The Council shall appoint its member annually. The Committee shall elect a chair annually. The General Manager and the City Administrator shall serve as the authorized reporting representatives for their respective governing bodies.

ROLE OF THE COMMITTEE CHAIR:

The primary role of the Committee Chair is to run the Committee meetings and act as committee secretary. The Committee will adhere to the Current edition of ***Robert's Rules of Order Newly***

Revised for all situations to which they are applicable and are not inconsistent with ERMU's bylaws, policies, and any special rules of order that the Commission may adopt; and similarly, the Committee action shall not be inconsistent with applicable laws and policies which regulate the City of Elk River. Committee meetings may be open or closed in accordance with Open Meeting Law.

AUTHORITY:

Except as established in this Committee Charter, the authority of the Committee is limited to the purpose of research and recommendation to ERMU and the City.

SPECIFIC DUTIES:

1. Policies and Procedures: Assist ERMU and the City in the development of information security related policies. Review effectiveness of information security policy implementations. Identify and recommend how to handle non-compliance. Assist with the development of information security related procedures, standards, guidelines, and baselines to the ERMU and the City. At least annually, provide timely reports including recommendations regarding effectiveness of polices and procedures to ERMU and City leadership teams.

2. Risk Assessment: Review industry appropriate information security trends to maintain an up-to-date perspective on related risks and industry's best practice risk mitigation methods. Identify significant threats and vulnerabilities. Assess the adequacy and coordination of the implementation of information security controls. Recommend methodologies and processes for information security. Evaluate ongoing related legal and regulatory compliance changes. Review incident information and recommend follow-up actions. At least annually, provide timely reports including recommendation regarding risks assessment to ERMU and City leadership teams.

3. Budget Development: Develop data needed for thorough evaluation of proposed information security initiatives for budget preparation and consideration. Information shall include options, risk evaluation, resource requirements, implementation timelines, and costs. At least annually and coordinating with their respective budgeting process schedules, provide timely reports regarding information security initiatives proposed for consideration to ERMU and City leadership teams.

4. Education and Awareness: Function as an information security program champion providing clear direction and unity in ERMU and City leadership teams' support for approved security initiatives and policies. Develop and implement plans and programs to maintain information security awareness. Promote information security education, training, and awareness throughout ERMU and the City.

SCHEDULE:

At a minimum, the Committee shall meet on an annual basis.

TERMINATION:

The Committee shall exist as a joint effort between ERMU and the City until at such time either the Commission or Council dissolve the joint nature of the Committee.

POLICY HISTORY:

Established	August 8, 2017
Revised	November 12, 2019
Revised	February 14, 2023
Revised	January 9, 2024

Elk River Municipal Utilities

COMMISSION POLICY

Section: Governance	Category: Governance Policies
Policy Reference: **G.2g4**	Policy Title: **Dispute Resolution Committee Charter**

PURPOSE:

The Dispute Resolution Committee exists to provide customers an alternative dispute resolution option for circumstances which: require action beyond the authority assigned through the ***Delegation to Management Policies***; require policy creation, revision, or exception; have exhausted the established utilities procedures and/or protocol; and involves customer protected data for which the customer prefers addressing the issue through a meeting closed to the public.

For qualifying customer disputes, the Committee will provide: an informal hearing in accordance with Open Meeting Law allowing the customers to communicate the concern; recess and reconvene as needed to conduct appropriate research and/or deliberate; make a determination within parameters established through the ***Commission Policies*** and within the authorities delegated through this policy; and report and/or make recommendations to the Commission as required.

MEMBERSHIP:

The Committee shall be comprised of five members, three appointed annually and two which vary with each dispute. The three members appointed annually shall include two Commissioners and the General Manager. At no time shall there be a quorum of the Commission on the Committee. The Committee shall also include the director and the manager most directly involved in the dispute.

The Commission shall appoint Committee members annually following the Commission election of officers during the March Regular Commission meeting. The Commission shall also appoint the Committee Chair at that time.

ROLE OF THE COMMITTEE CHAIR:

The primary role of the Committee Chair is to run the Committee meetings. The Committee will adhere to the Current edition of ***Robert's Rules of Order Newly Revised*** for all situations to which they are applicable and are not inconsistent with ERMU's bylaws, policies, and any special rules of order that the Commission may adopt.

AUTHORITY:

Except as established in this Committee Charter, the authority of the Committee is limited to the purpose of dispute resolution within the authorities delegated to management through the Commission Policies, research related to customer disputes or complaints, and recommendations to the Commission. The Committee, at the discretion and through formal action of the Commission, may be empowered beyond the role as outlined in this policy such that it is consistent with the ***Organizational Core Purpose*** policies and the ***Commission Committees*** policy.

SPECIFIC DUTIES:

1. After a formal request is submitted for a qualifying customer dispute, the Committee will schedule a hearing, either in person or virtual, within a reasonable amount of time.

2. Through the hearing, the Committee will allow the customer to communicate relevant information and request dispute resolution which may require policy creation, revision, or exemption.

3. The Committee is required to verify all information and data; and the Committee will review the Customer's account history and other relevant information.

4. And as needed, the Committee shall research industry best practices related to the dispute.

5. The Committee is authorized to engage legal counsel for legal review and recommendations.

6. The Committee will make a determination whether resolution can be provided within the authorities assigned through this policy; and if so, the Committee will provide written summary of the dispute and the authorized resolution for implementation by management.

7. When no action is taken by the Committee toward resolution, the Committee will determine whether the request warrants further consideration by the Commission, in which case the Committee will present a summary of the dispute to the Commission and a make recommendation. In the event that no action is taken by the Committee, and the Committee has determined that the dispute does not warrant further consideration or advancement to the Commission, the Committee shall summarize their finding in a report to be provide to the customer and placed on file.

8. The Committee shall record minutes of all Committee meetings. Committee meeting minutes shall be subject to applicable data retention law and policies.

SCHEDULE:

The Committee shall meet on an as-needed basis.

TERMINATION:

The Committee shall exist until at such time formal action of the Commission is taken to dissolve the Committee.

POLICY HISTORY:

Adopted	January 12, 2021
Revised	February 14, 2023
Revised	February 13, 2024

CHECK REGISTER

February 2026

APPROVED BY:

____
John Dietz

____
Jill Larson-Vito

____
Mary Stewart

____
Matt Westgaard

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Nick Zerwas

Payroll/Labor
Check Register Totals

02/13/2026 To 02/13/2026

Pays		Job	Amount	Hours
Gross Pay				
2	Reg Hours		185,083.67	3,209.00
3	Overtime		5,945.90	62.00
4	Double Time		0.00	0.00
5	On-Call/Stand-by		3,118.10	56.00
24	FLSA		56.67	0.00
25	Rest Time		27.23	0.50
10	Bonus Pay		0.00	0.00
18	Commissioner Reimb - Electric		600.00	0.00
104	Commission Stipend		60.00	0.00
VAC	Vacation Pay		7,869.56	145.50
SICK	Sick Pay		5,668.10	111.50
HOL	Holiday Pay		0.00	0.00
5-2	On-Call/Stand-by/OT		327.96	3.25
18A	Commissioner Reimb. - Water		150.00	0.00
10-3	Bonus Pay Overtime		220.35	2.25
104A	Commission Stipend - Water		15.00	0.00
PTOY	Personal Day - Year		825.31	10.50
3C	Overtime-Comp Time		570.13	7.00
4C	Double Time-Comp Time		0.00	0.00
CM3C	Overtime-Comp Time Adjusted		-570.13	-7.00
CM4C	Double Time-Comp Time Adjusted		0.00	0.00
106	Longevity Pay		1,550.00	0.00
MIL	Military Pay - Calendar Year		2,627.84	64.00
	Gross Pay Total:		214,145.69	3,664.50
	Total Pays:		214,145.69	3,664.50

Payroll/Labor
Check Register Totals

02/27/2026 To 02/27/2026

Pays		Job	Amount	Hours
Gross Pay				
2	Reg Hours		158,910.05	2,786.75
3	Overtime		164.67	2.00
4	Double Time		0.00	0.00
5	On-Call/Stand-by		3,083.78	56.00
24	FLSA		0.00	0.00
25	Rest Time		0.00	0.00
10	Bonus Pay		914.06	14.00
18	Commissioner Reimb - Electric		0.00	0.00
104	Commission Stipend		60.00	0.00
VAC	Vacation Pay		12,797.32	237.00
SICK	Sick Pay		8,480.46	134.75
HOL	Holiday Pay		20,034.70	352.00
5-2	On-Call/Stand-by/OT		0.00	0.00
18A	Commissioner Reimb. - Water		0.00	0.00
10-3	Bonus Pay Overtime		0.00	0.00
104A	Commission Stipend - Water		15.00	0.00
PTOY	Personal Day - Year		1,729.92	32.00
3C	Overtime-Comp Time		49.16	0.50
4C	Double Time-Comp Time		272.16	2.00
CM3C	Overtime-Comp Time Adjusted		-49.16	-0.50
CM4C	Double Time-Comp Time Adjusted		-272.16	-2.00
COMP	Comp Time Taken		120.10	2.00
106	Longevity Pay		0.00	0.00
MIL	Military Pay - Calendar Year		0.00	0.00
	Gross Pay Total:		206,310.06	3,616.50
	Total Pays:		206,310.06	3,616.50

Accounts Payable
Check Register

02/01/2026 To 02/28/2026

Bank Account: 1 - GENERAL FUND

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
2388	2/4/26	WIRE	5655	FISERV	ACH FEES - JAN 2026	1,675.22
					ACH FEES - JAN 2026	418.81
					ACH FEES - JAN 2026	2,344.66
					ACH FEES - JAN 2026	586.16
					ACH FEES - JAN 2026	567.14
					ACH FEES - JAN 2026	141.78
					ACH FEES - JAN 2026	2,508.02
					ACH FEES - JAN 2026	627.01
					ACH FEES - JAN 2026	53.25
					ACH FEES - JAN 2026	13.31
					ACH FEES - JAN 2026	793.57
					ACH FEES - JAN 2026	198.39
					Total for Check/Tran - 2388:	9,927.32
					Total for Bank Account - 1 : (1)	9,927.32

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02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
5103	2/4/26	WIRE	152	IRS - USA TAX PMT (ELECTRONIC)	PAYROLL TAXES - FEDERAL & FICA	19,724.73
					PAYROLL TAXES - FEDERAL & FICA	25,852.44
					PAYROLL TAXES - FEDERAL & FICA	3,951.09
					PAYROLL TAXES - FEDERAL & FICA	5,565.56
					Total for Check/Tran - 5103:	55,093.82
5104	2/4/26	WIRE	153	PERA (ELECTRONIC)	PERA EMPLOYEE CONTRIBUTION	11,027.14
					PERA CONTRIBUTIONS	12,723.64
					PERA EMPLOYEE CONTRIBUTION	2,498.18
					PERA CONTRIBUTIONS	2,882.54
					Total for Check/Tran - 5104:	29,131.50
5105	2/4/26	WIRE	160	VOYA INSTITUTIONAL TRUST COMPAN	HCSP EMPLOYEE CONTRIBUTIONS	2,597.45
					HCSP EMPLOYEE CONTRIBUTIONS	451.59
					Total for Check/Tran - 5105:	3,049.04
5106	2/4/26	WIRE	161	VOYA INSTITUTIONAL TRUST COMPAN	MNDCP EE MANAGER CONTRIBUTIONS	368.35
					MNDCP EMPLOYEE CONTRIBUTIONS	3,892.37
					MNDCP EMPLOYER CONTRIBUTION	5,716.87
					MNDCP EMPLOYER MGR CONTRIBUTION	619.52
					MNDCP EE ROTH CONTRIBUTIONS	1,824.50
					MNDCP EE ROTH MGR CONTRIBUTIONS	251.17
					MNDCP EE MANAGER CONTRIBUTIONS	51.76
					MNDCP EMPLOYEE CONTRIBUTIONS	352.90
					MNDCP EMPLOYER CONTRIBUTION	746.34
					MNDCP EMPLOYER MGR CONTRIBUTION	85.54
					MNDCP EE ROTH CONTRIBUTIONS	393.44
					MNDCP EE ROTH MGR CONTRIBUTIONS	33.78
					Total for Check/Tran - 5106:	14,336.54
5107	2/4/26	WIRE	285	JOHN HANCOCK	W&A EMPLOYER CONTRIBUTION	2,350.59
					W&A MANAGER CONTRIBUTION	436.88
					WENZEL EMPLOYEE CONTRIBUTIONS	1,924.43

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
					WENZEL MANAGER CONTRIBUTIONS	136.43
					DEF COMP ROTH CONTRIBUTIONS W&A	900.00
					WENZEL EE ROTH MGR CONTRIBUTIONS	300.45
					W&A EMPLOYER CONTRIBUTION	539.18
					W&A MANAGER CONTRIBUTION	67.50
					WENZEL EMPLOYEE CONTRIBUTIONS	191.40
					WENZEL MANAGER CONTRIBUTIONS	34.11
					DEF COMP ROTH CONTRIBUTIONS W&A	347.78
					WENZEL EE ROTH MGR CONTRIBUTIONS	33.39
					Total for Check/Tran - 5107:	7,262.14
5108	2/4/26	WIRE	598	MINNESOTA CHILD SUPPORT PAYMEN	CHILD SUPPORT	304.10
5109	2/4/26	WIRE	738	HEALTHEQUITY, INC	HSA EMPLOYEE CONTRIBUTION	3,465.31
					HSA EMPLOYEE CONTRIBUTION	570.46
					Total for Check/Tran - 5109:	4,035.77
5110	2/5/26	WIRE	154	MINNESOTA REVENUE (ELECTRONIC)	PAYROLL TAXES - STATE	8,460.91
					PAYROLL TAXES - STATE	1,776.64
					Total for Check/Tran - 5110:	10,237.55
5111	2/6/26	WIRE	738	HEALTHEQUITY, INC	FSA CLAIM REIMBURSEMENTS - 164	222.20
					FSA CLAIM REIMBURSEMENTS - 164	55.55
					Total for Check/Tran - 5111:	277.75
5112	2/5/26	WIRE	738	HEALTHEQUITY, INC	FSA CLAIM REIMBURSEMENTS - 164	0.02
5113	2/9/26	WIRE	631	HEALTHPARTNERS	DENTAL EE INSURANCE - FEB 2026	1,062.67
					DENTAL ER INSURANCE - FEB 2026	2,873.82
					DENTAL EE INSURANCE - FEB 2026	182.09
					DENTAL ER INSURANCE - FEB 2026	860.44
					Total for Check/Tran - 5113:	4,979.02
5114	2/9/26	WIRE	738	HEALTHEQUITY, INC	FSA CLAIM REIMBURSEMENTS - 119	1,922.88
					ADMINISTRATIVE FEE INVOICE - FEB 2026	121.90

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02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
					ADMINISTRATIVE FEE INVOICE - FEB 2026	25.10
					Total for Check/Tran - 5114:	2,069.88
5115	2/9/26	WIRE	166	ONLINE UTILITY EXCHANGE (ELECTR	UTILITY EXCHANGE REPORT - JAN 2026	229.20
					UTILITY EXCHANGE REPORT - JAN 2026	57.30
					Total for Check/Tran - 5115:	286.50
5117	2/12/26	WIRE	738	HEALTHEQUITY, INC	HSA ER CONTRIB BALANCE - 169 177	708.33
5118	2/11/26	WIRE	8708	MEDICA	MEDICAL EE INSURANCE - FEB 2026	11,203.80
					MEDICAL ER INSURANCE - FEB 2026	60,621.73
					MEDICAL INSURANCE COBRA - FEB 2026	2,749.76
					MEDICAL EE INSURANCE - FEB 2026	2,712.20
					MEDICAL ER INSURANCE - FEB 2026	15,563.80
					Total for Check/Tran - 5118:	92,851.29
5121	2/13/26	WIRE	152	IRS - USA TAX PMT (ELECTRONIC)	PAYROLL TAXES - FEDERAL & FICA	341.00
					PAYROLL TAXES - FEDERAL & FICA	237.16
					Total for Check/Tran - 5121:	578.16
5122	2/17/26	WIRE	154	MINNESOTA REVENUE (ELECTRONIC)	PAYROLL TAXES - STATE	96.88
5123	2/13/26	WIRE	549	CHARTER COMMUNICATIONS	OFFICE TELEPHONE & CABLE	192.94
					OFFICE TELEPHONE & CABLE	48.24
					Total for Check/Tran - 5123:	241.18
5124	2/18/26	WIRE	152	IRS - USA TAX PMT (ELECTRONIC)	PAYROLL TAXES - FEDERAL & FICA	18,223.48
					PAYROLL TAXES - FEDERAL & FICA	24,970.88
					PAYROLL TAXES - FEDERAL & FICA	3,789.10
					PAYROLL TAXES - FEDERAL & FICA	5,551.84
					Total for Check/Tran - 5124:	52,535.30
5125	2/18/26	WIRE	153	PERA (ELECTRONIC)	PERA EMPLOYEE CONTRIBUTION	11,279.70
					PERA CONTRIBUTIONS	13,015.07
					PERA EMPLOYEE CONTRIBUTION	2,485.36
					PERA CONTRIBUTIONS	2,867.72

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
						Total for Check/Tran - 5125:	29,647.85
5126	2/18/26	WIRE	153	PERA (ELECTRONIC)	PERA EMPLOYEE CONTRIBUTION		11,430.90
					PERA CONTRIBUTIONS		13,189.55
					PERA EMPLOYEE CONTRIBUTION		2,436.22
					PERA CONTRIBUTIONS		2,811.01
						Total for Check/Tran - 5126:	29,867.68
5127	2/18/26	WIRE	160	VOYA INSTITUTIONAL TRUST COMPAN	HCSP EMPLOYEE CONTRIBUTIONS		2,573.63
					HCSP EMPLOYEE CONTRIBUTIONS		463.21
						Total for Check/Tran - 5127:	3,036.84
5128	2/18/26	WIRE	161	VOYA INSTITUTIONAL TRUST COMPAN	MNDCP EE MANAGER CONTRIBUTIONS		368.37
					MNDCP EMPLOYEE CONTRIBUTIONS		3,806.88
					MNDCP EMPLOYER CONTRIBUTION		5,191.38
					MNDCP EMPLOYER MGR CONTRIBUTION		619.54
					MNDCP EE ROTH CONTRIBUTIONS		1,824.50
					MNDCP EE ROTH MGR CONTRIBUTIONS		251.17
					MNDCP EE MANAGER CONTRIBUTIONS		51.74
					MNDCP EMPLOYEE CONTRIBUTIONS		357.39
					MNDCP EMPLOYER CONTRIBUTION		690.83
					MNDCP EMPLOYER MGR CONTRIBUTION		85.52
					MNDCP EE ROTH CONTRIBUTIONS		393.44
					MNDCP EE ROTH MGR CONTRIBUTIONS		33.78
						Total for Check/Tran - 5128:	13,674.54
5129	2/18/26	WIRE	285	JOHN HANCOCK	W&A EMPLOYER CONTRIBUTION		1,931.41
					W&A MANAGER CONTRIBUTION		436.89
					WENZEL EMPLOYEE CONTRIBUTIONS		1,791.97
					WENZEL MANAGER CONTRIBUTIONS		136.43
					DEF COMP ROTH CONTRIBUTIONS W&A		896.04
					WENZEL EE ROTH MGR CONTRIBUTIONS		300.46
					W&A EMPLOYER CONTRIBUTION		543.19

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
					W&A MANAGER CONTRIBUTION	67.49
					WENZEL EMPLOYEE CONTRIBUTIONS	191.45
					WENZEL MANAGER CONTRIBUTIONS	34.11
					DEF COMP ROTH CONTRIBUTIONS W&A	351.74
					WENZEL EE ROTH MGR CONTRIBUTIONS	33.38
					Total for Check/Tran - 5129:	6,714.56
5130	2/18/26	WIRE	598	MINNESOTA CHILD SUPPORT PAYMEN	CHILD SUPPORT	304.10
5131	2/19/26	WIRE	154	MINNESOTA REVENUE (ELECTRONIC)	PAYROLL TAXES - STATE	8,025.55
					PAYROLL TAXES - STATE	1,730.44
					Total for Check/Tran - 5131:	9,755.99
5133	2/19/26	WIRE	738	HEALTHEQUITY, INC	HSA EMPLOYEE CONTRIBUTION	2,827.80
					HSA EMPLOYEE CONTRIBUTION	581.97
					Total for Check/Tran - 5133:	3,409.77
5134	2/19/26	WIRE	738	HEALTHEQUITY, INC	FSA CLAIM REIMBURSEMENTS - 164	0.02
					FSA CLAIM REIMBURSEMENTS - 164	0.01
					Total for Check/Tran - 5134:	0.03
5135	2/20/26	WIRE	738	HEALTHEQUITY, INC	FSA CLAIM REIMBURSEMENTS - 164	222.19
					FSA CLAIM REIMBURSEMENTS - 164	55.55
					Total for Check/Tran - 5135:	277.74
5136	2/13/26	WIRE	9654	CARDMEMBER SERVICE	FIRST NATIONAL BANK VISA	11,911.71
					FIRST NATIONAL BANK VISA	584.58
					Total for Check/Tran - 5136:	12,496.29
5137	2/23/26	WIRE	174	MINNESOTA REVENUE SALES TX (ELE	SALES AND USE TAX - JAN 2026	301,006.61
					SALES AND USE TAX - JAN 2026	1.56
					SALES AND USE TAX - JAN 2026	3,181.83
					Total for Check/Tran - 5137:	304,190.00
5138	2/25/26	WIRE	738	HEALTHEQUITY, INC	FSA CLAIM REIMBURSEMENTS - 147	153.80
					FSA CLAIM REIMBURSEMENTS - 147	38.45

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
						Total for Check/Tran - 5138:	192.25
5139	2/25/26	WIRE	738	HEALTHEQUITY, INC	BALANCE PRE-FUND 2025 HCRA - 172		20.14
					BALANCE PRE-FUND 2025 HCRA - 172		5.04
						Total for Check/Tran - 5139:	25.18
23233	2/12/26	DD	11	CITY OF ELK RIVER	2025 STREET IMPROVEMENTS		117,935.47
					TRASH BILLED - JAN 2026		173,506.80
						Total for Check/Tran - 23233:	291,442.27
23234	2/12/26	DD	728	ARCHER PLUMBING LLC	WATER HEATER SERVICE		175.00
					WATER HEATER SERVICE		25.00
						Total for Check/Tran - 23234:	200.00
23235	2/12/26	DD	1327	AUTOMATIC SYSTEMS CO	SCADA		37,401.00
23236	2/12/26	DD	663	CDW GOVERNMENT	Warranty		235.37
					Warranty		287.67
						Total for Check/Tran - 23236:	523.04
23237	2/12/26	DD	11	CITY OF ELK RIVER	PARTS & LABOR FOR UNIT #13		-3.82
					PARTS & LABOR FOR UNIT #13		312.39
					PARTS & LABOR FOR UNIT #33		-5.67
					PARTS & LABOR FOR UNIT #33		324.69
					PARTS & LABOR FOR UNIT #33		-0.30
					PARTS & LABOR FOR UNIT #33		17.09
					PARTS & LABOR FOR UNIT #15		246.30
					PARTS & LABOR FOR UNIT #66		-14.93
					PARTS & LABOR FOR UNIT #66		253.25
					PARTS & LABOR FOR UNIT #2		-0.90
					PARTS & LABOR FOR UNIT #2		64.26
					PARTS & LABOR FOR UNIT #2		-0.22
					PARTS & LABOR FOR UNIT #2		16.05
					PARTS & LABOR FOR UNIT #5		-8.40

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
					PARTS & LABOR FOR UNIT #5	342.63
					PARTS & LABOR FOR UNIT #11	-13.26
					PARTS & LABOR FOR UNIT #11	279.13
					PARTS & LABOR FOR UNIT #14	-1.12
					PARTS & LABOR FOR UNIT #14	77.10
					PARTS & LABOR FOR UNIT #14	-0.05
					PARTS & LABOR FOR UNIT #14	4.04
					PARTS & LABOR FOR UNIT #28	-1.30
					PARTS & LABOR FOR UNIT #28	82.92
					FUEL USAGE - DEC 2025	2,256.23
					FUEL USAGE - DEC 2025	765.87
					VINYL STICKERS FOR TRUCKS	-0.78
					VINYL STICKERS FOR TRUCKS	303.18
					Total for Check/Tran - 23237:	5,294.38
23238	2/12/26	DD	36	CROW RIVER FARM EQUIP CO	MISC PARTS & SUPPLIES	63.24
					MISC PARTS & SUPPLIES	139.35
					Total for Check/Tran - 23238:	202.59
23239	2/12/26	DD	23	ELK RIVER MUNICIPAL UTILITIES	CYCLE 3 - INV GRP 414 - DEC 2025	125.00
					CYCLE 3 - INV GRP 414 - DEC 2025	819.57
					CYCLE 3 - INV GRP 395 - DEC 2025	11,998.64
					Total for Check/Tran - 23239:	12,943.21
23240	2/12/26	DD	8494	MITCH GIRTZ	RETURN FUNDS TO EE - 119	250.00
23241	2/12/26	DD	5310	HOTSY MINNESOTA	TRUCK WASH SOAP	579.06
					TRUCK WASH SOAP	82.72
					Total for Check/Tran - 23241:	661.78
23242	2/12/26	DD	828	MARILU INC	MONTHLY CLEANING FOR THE PLANT-JAN 2026	2,982.74
					MONTHLY CLEANING FOR THE PLANT-JAN 2026	426.11
					Total for Check/Tran - 23242:	3,408.85

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
23243	2/12/26	DD	330	METRO SALES, INC	COPIER MTC CONTRACT -12/21/25 to 1/20/26	175.27
					COPIER MTC CONTRACT -12/21/25 to 1/20/26	43.82
					Total for Check/Tran - 23243:	219.09
23244	2/12/26	DD	5006	KATY OLSON	Water Clothing/PPE	199.94
23245	2/12/26	DD	8897	RALPHIE'S MINNOCO	RALPHIE'S MINNOCO	113.29
23246	2/12/26	DD	135	WATER LABORATORIES INC	SAMPLING - JAN 2026	360.00
23247	2/19/26	DD	728	ARCHER PLUMBING LLC	WATER METER INSTALL	981.66
					WATER METER INSTALL	-71.66
					Total for Check/Tran - 23247:	910.00
23248	2/19/26	DD	665	MICHAEL ATWOOD	Mileage-Schools and Meetings	34.65
23249	2/19/26	DD	9	BORDER STATES ELECTRIC SUPPLY	SUPPLYTRAX ANNUAL SUPPORT	825.00
					ANIMAL GUARD	2,137.00
					Mtce of OH Primary	306.25
					Ground Bar	225.61
					Ground Bar	225.61
					Overhead Material	9,435.00
					Total for Check/Tran - 23249:	13,154.47
23250	2/19/26	DD	8843	CAMPBELL KNUTSON	LEGAL SERVICES - JAN 2026	805.60
					LEGAL SERVICES - JAN 2026	201.40
					Total for Check/Tran - 23250:	1,007.00
23251	2/19/26	DD	7448	CRC	CUSTOMER SERVICE AFTER HOURS	2,662.98
					CUSTOMER SERVICE AFTER HOURS	665.74
					Total for Check/Tran - 23251:	3,328.72
23252	2/19/26	DD	23	ELK RIVER MUNICIPAL UTILITIES	CYCLE 4 - ACCT 51086 - JAN 2026	62.59
					CYCLE 4 - INV GRP 396 - JAN 2026	314.37
					Total for Check/Tran - 23252:	376.96
23253	2/19/26	DD	671	FASTENAL COMPANY	SCREWS	3.96

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
23254	2/19/26	DD	664	FRONTIER ENERGY, INC	PROFESSIONAL SERVICES - DEC 2025	16,537.73
23255	2/19/26	DD	404	GARAGE DOOR STORE	FSB CENTER GATE REPAIR	-2.06
					FSB CENTER GATE REPAIR	426.43
					FSB CENTER GATE REPAIR	-0.30
					FSB CENTER GATE REPAIR	60.93
					Total for Check/Tran - 23255:	485.00
23256	2/19/26	DD	91	GOPHER STATE ONE-CALL	LOCATES FOR - JAN 2026	151.38
					LOCATES FOR - JAN 2026	7.97
					Total for Check/Tran - 23256:	159.35
23257	2/19/26	DD	809	HAWKINS, INC.	Water Chemicals	1,742.62
23258	2/19/26	DD	6836	INNOVATIVE OFFICE SOLUTIONS LLC	OFFICE SUPPLIES	157.31
					OFFICE SUPPLIES	39.33
					Total for Check/Tran - 23258:	196.64
23259	2/19/26	DD	1001	MINNESOTA MUNICIPAL POWER AGEN	PURCHASED POWER - JAN 2026	1,819,306.10
					PURCHASED POWER - JAN 2026	297,287.32
					Total for Check/Tran - 23259:	2,116,593.42
23260	2/19/26	DD	39	MMUA	ELEC TRAINING FOR WATER OP - 196 3.26	685.00
23261	2/19/26	DD	9300	NISC	AGREEMENTS INVOICE - JAN 2026	53.94
					AGREEMENTS INVOICE - JAN 2026	792.40
					AGREEMENTS INVOICE - JAN 2026	11,787.03
					AGREEMENTS INVOICE - JAN 2026	260.00
					AGREEMENTS INVOICE - JAN 2026	339.60
					AGREEMENTS INVOICE - JAN 2026	2,658.22
					AGREEMENTS INVOICE - JAN 2026	65.00
					MISC INVOICE - JAN 2026	719.08
					MISC INVOICE - JAN 2026	179.77
					PRINT SERVICES - JAN 2026	7,984.39
					PRINT SERVICES - JAN 2026	1,996.10

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
						Total for Check/Tran - 23261:	26,835.53
23262	2/19/26	DD	460	DEREK S PALMER	Mileage		31.18
23263	2/19/26	DD	7940	SCHWEITZER ENGINEERING LABORAT	Meter		5,796.25
23310	2/26/26	DD	6	BEAUDRY OIL COMPANY	UNLEADED FUEL		2,090.23
					DIESEL FUEL		3,005.85
						Total for Check/Tran - 23310:	5,096.08
23311	2/26/26	DD	11	CITY OF ELK RIVER	SEWER BILLED - JAN 2026		253,639.83
					STORMWATER BILLED - JAN 2026		57,222.46
					REVENUE TRANSFER - JAN 2026		176,199.68
					REVENUE TRANSFER - JAN 2026		3,403.95
						Total for Check/Tran - 23311:	490,465.92
23312	2/26/26	DD	3667	ELFERING & ASSOCIATES	PROFESSIONAL SERVICES - JAN 2026		975.00
					PROFESSIONAL SERVICES-JAN 2026 CTY 44		2,400.00
						Total for Check/Tran - 23312:	3,375.00
23313	2/26/26	DD	23	ELK RIVER MUNICIPAL UTILITIES	CYCLE 1 - INV GRP 421 - JAN 2026		5,149.79
					CYCLE 1 - ACCT 183 - JAN 2026		1,331.26
					CYCLE 1 - INV GRP 101 - JAN 2026		4,398.59
					CYCLE 1 - INV GRP 101 - JAN 2026		17.47
					CYCLE 1 - INV GRP 101 - JAN 2026		693.18
					CYCLE 1 - INV GRP 101 - JAN 2026		742.82
					CYCLE 1 - INV GRP 101 - JAN 2026		173.30
						Total for Check/Tran - 23313:	12,506.41
23314	2/26/26	DD	671	FASTENAL COMPANY	STRAPPING		25.48
23315	2/26/26	DD	8469	KATHY A GREENBERG	Mileage-Office Supplies		31.55
					Mileage-Office Supplies		7.89
						Total for Check/Tran - 23315:	39.44
23316	2/26/26	DD	8083	JT SERVICES OF MINNESOTA	Wipes		1,757.06

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Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
23317	2/26/26	DD	39	MMUA	LEGIS CONF - 186 189		672.00
					LEGIS CONF - 186 189		168.00
						Total for Check/Tran - 23317:	840.00
23318	2/26/26	DD	573	NCPERS MINNESOTA	EXTRA LIFE INSURANCE - MARCH 2027		323.20
					EXTRA LIFE INSURANCE - MARCH 2027		44.80
						Total for Check/Tran - 23318:	368.00
23319	2/26/26	DD	395	CHRIS SUMSTAD	EMERG PREPAREDNESS MEAL - 9		8.48
90445	2/12/26	CHK	4531	AT & T MOBILITY	CELL PHONES & iPAD BILLING		41.07
					CELL PHONES & iPAD BILLING		2,551.10
					CELL PHONES & iPAD BILLING		17.60
					CELL PHONES & iPAD BILLING		688.53
						Total for Check/Tran - 90445:	3,298.30
90446	2/12/26	CHK	9997	AX3 LLC DBA: DOLPHIN CAR WASH	INACTIVE REFUND		3,006.47
90447	2/12/26	CHK	5224	BLUE CROSS BLUE SHIELD OF MINNES	VISION INSURANCE - MARCH 2026		317.62
					VISION INSURANCE - MARCH 2026		84.33
						Total for Check/Tran - 90447:	401.95
90448	2/12/26	CHK	9997	BROGAV SOLUTIONS LLC	Credit Balance Refund		344.78
90449	2/12/26	CHK	9997	CAPSTONE HOMES	Credit Balance Refund		128.86
90450	2/12/26	CHK	9997	CAPSTONE HOMES	Credit Balance Refund		109.24
90451	2/12/26	CHK	9997	CAPSTONE HOMES	Credit Balance Refund		128.56
90452	2/12/26	CHK	9999	CAPSTONE HOMES	MR Refund		34,710.00
90453	2/12/26	CHK	9997	CURTIS HOLDINGS, LLC	Credit Balance Refund		164.49
90454	2/12/26	CHK	9192	ELK RIVER CUB FOODS	SAFETY MEETING SNACKS		30.91
					SAFETY MEETING SNACKS		7.73
						Total for Check/Tran - 90454:	38.64

Accounts Payable
Check Register

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
90455	2/12/26	CHK	8709	FAIRVIEW HEALTH SERVICES	RANDOM DOT SCREENING - 136 171 177	160.00
					RANDOM DOT SCREENING - 136 171 177	115.00
					Total for Check/Tran - 90455:	275.00
90456	2/12/26	CHK	8247	FERGUSON WATERWORKS #2516	ACADEMY TRAINING - 157 162 174 191	200.00
90457	2/12/26	CHK	9997	KEITH GRAFF	INACTIVE REFUND	170.21
90458	2/12/26	CHK	730	GREATAMERICA FINANCIAL SERVICES	LEASE FOR COPIER AT PLANT	105.01
					LEASE FOR COPIER AT PLANT	26.26
					Total for Check/Tran - 90458:	131.27
90459	2/12/26	CHK	9997	TODD HAATAJA	INACTIVE REFUND	290.45
90460	2/12/26	CHK	9997	ROCHELLE HASS	INACTIVE REFUND	131.04
90461	2/12/26	CHK	9997	JOHN HAYEN	INACTIVE REFUND	96.50
90462	2/12/26	CHK	631	HEALTHPARTNERS	DENTAL EE INSURANCE - MARCH 2026	1,063.62
					DENTAL ER INSURANCE - MARCH 2026	2,874.69
					DENTAL EE INSURANCE - MARCH 2026	182.09
					DENTAL ER INSURANCE - MARCH 2026	862.45
					Total for Check/Tran - 90462:	4,982.85
90463	2/12/26	CHK	9301	IDEAL SERVICE, INC.	REPAIRS - WELL #3	652.50
					REPAIRS - WELL #4	650.00
					Keypads	860.54
					Total for Check/Tran - 90463:	2,163.04
90464	2/12/26	CHK	9997	KEITH JOHNSON	INACTIVE REFUND	75.99
90465	2/12/26	CHK	9997	JACON KNUTSON	INACTIVE REFUND	83.02
90466	2/12/26	CHK	9997	KRUGER CONSTRUCTION	INACTIVE REFUND	321.90
90467	2/12/26	CHK	9997	SCOTT LAPLANTE	INACTIVE REFUND	364.62
90468	2/12/26	CHK	9997	LEWIS CUSTOM HOMES, INC	Credit Balance Refund	143.42

Accounts Payable
Check Register

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
90469	2/12/26	CHK	9997	RACHEL LIND	Credit Balance Refund	156.38
90470	2/12/26	CHK	8605	MARCO TECHNOLOGIES, LLC	PRINTER MTC CONTRACT - 12/24 to 1/23/26	1,314.11
					PRINTER MTC CONTRACT - 12/24 to 1/23/26	305.33
					Total for Check/Tran - 90470:	1,619.44
90471	2/12/26	CHK	797	MARTIN MARIETTA MATERIALS	HEATED SAND	104.53
90472	2/12/26	CHK	903	MCIMETRO ACCESS TRANSMISSION SV	MR Refund WO 25-69PO 8500833815	3,850.00
90473	2/12/26	CHK	145	MENARDS	MISC PARTS & SUPPLIES	-0.51
					MISC PARTS & SUPPLIES	7.02
					TORCH & BUTANE	5.46
					MUTUAL AID SUPPLIES	34.29
					MISC PARTS & SUPPLIES	37.40
					REBATE	-3.13
					REBATE	-2.48
					Total for Check/Tran - 90473:	78.05
90474	2/12/26	CHK	245	MIDWEST OVERHEAD CRANE	BRIDGE CRANE SERVICE	855.92
90475	2/12/26	CHK	9997	MICHAELA MILLER	INACTIVE REFUND	83.89
90476	2/12/26	CHK	119	MINNESOTA COMPUTER SYSTEMS INC	COPIER MTC CONTRACT - 1/12 to 2/11/26	106.77
					COPIER MTC CONTRACT - 1/12 to 2/11/26	26.69
					Total for Check/Tran - 90476:	133.46
90477	2/12/26	CHK	252	MINNESOTA DNR - OMB	WATER USE PERMIT	140.00
90478	2/12/26	CHK	252	MINNESOTA DNR - OMB	2025 WATER USAGE	21,893.48
90479	2/12/26	CHK	633	MUTUAL OF OMAHA	ELEC LIFE INSURANCE - FEB 2026	259.69
					LIFE & STD INSURANCE - FEB 2026	1,782.70
					ELEC LIFE INSURANCE - FEB 2026	211.76
					LIFE & STD INSURANCE - FEB 2026	453.19
					Total for Check/Tran - 90479:	2,707.34

Accounts Payable
Check Register

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
90480	2/12/26	CHK	120	NAPA AUTO PARTS	BATTERY CLEANER		10.57
					PARTS FOR UNIT #19 - BATTERY		173.51
					PARTS FOR UNIT #30 52		65.26
					PARTS FOR UNIT #43		38.52
					PEN		2.47
					OIL FILTER - UNIT #34		15.36
						Total for Check/Tran - 90480:	305.69
90481	2/12/26	CHK	9997	NATURAL SYSTEMS UTILITIES IMMN	Credit Balance Refund		193.12
90482	2/12/26	CHK	3769	O'REILLY AUTOMOTIVE STORES, INC	JACK OIL		8.62
90483	2/12/26	CHK	811	PRIME ADVERTISING & DESIGN, INC.	Marketing		1,500.00
90484	2/12/26	CHK	8606	QUADIENT FINANCE USA, INC	POSTAGE		800.00
					POSTAGE		200.00
						Total for Check/Tran - 90484:	1,000.00
90485	2/12/26	CHK	3218	RDO EQUIPMENT CO.	PARTS FOR UNIT #54		-16.05
					PARTS FOR UNIT #54		204.45
						Total for Check/Tran - 90485:	188.40
90486	2/12/26	CHK	574	REPUBLIC SERVICES, INC	TRASH & RECYCLING SERVICE - JAN 2026		1,711.20
					TRASH & RECYCLING SERVICE - JAN 2026		244.46
					TRASH & RECYCLING SERVICE - JAN 2026		481.63
					TRASH & RECYCLING SERVICE - JAN 2026		87.50
					TRASH & RECYCLING SERVICE - JAN 2026		12.43
						Total for Check/Tran - 90486:	2,537.22
90487	2/12/26	CHK	6107	STUART C. IRBY CO.	Mtce of OH Primary		117.13
90488	2/12/26	CHK	2560	THE SHERWIN-WILLIAMS CO.	Water Chemicals		94.80
					PAINT		142.20
						Total for Check/Tran - 90488:	237.00
90489	2/12/26	CHK	9997	MARK TODD	INACTIVE REFUND		527.34

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
90490	2/12/26	CHK	222	UC LABORATORY	SAMPLIN - PHOSPHORUS	17.66
90491	2/12/26	CHK	55	WESCO RECEIVABLES CORP.	Mtce of OH Primary	247.60
90492	2/12/26	CHK	9997	WORTH CUSTOM HOMES	INACTIVE REFUND	150.00
90493	2/19/26	CHK	328	1ST AYD CORPORATION	POP-UP WIPES	826.76
					POP-UP WIPES	206.69
					Total for Check/Tran - 90493:	1,033.45
90494	2/19/26	CHK	662	BENEFIT EXTRAS, INC	COBRA ADMINISTRATION - JAN 2026	15.00
90495	2/19/26	CHK	3982	CENTERPOINT ENERGY	NATURAL GAS & IRON REMOVAL	5,346.23
					NATURAL GAS & IRON REMOVAL	1,146.65
					Total for Check/Tran - 90495:	6,492.88
90496	2/19/26	CHK	76	CONNEXUS ENERGY	LOR - AREA 1 YR 10	493,546.19
					LOR - AREA 2 YR 9	169,130.89
					LOR - AREA 3&4 YR 8	127,708.98
					LOR - AREA 5&6 YR 7	115,269.11
					LOR - AREA 7&8 YR 6	35,666.27
					Total for Check/Tran - 90496:	941,321.44
90497	2/19/26	CHK	9997	DAVID DOEBLER	INACTIVE REFUND	544.95
90498	2/19/26	CHK	122	ELK RIVER WINLECTRIC	MISC PARTS & SUPPLIES	-96.17
					MISC PARTS & SUPPLIES	1,317.26
					WIRE	58,943.78
					WIRE	-4,302.96
					CONNECTOR	10.78
					MISC PARTS & SUPPLIES	71.61
					PVC END	44.40
					SWITCH	2.30
					BOX PAD	9,803.06
					MISC PARTS & SUPPLIES	-2.01

Accounts Payable
Check Register

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
					MISC PARTS & SUPPLIES	27.43
					Total for Check/Tran - 90498:	65,819.48
90499	2/19/26	CHK	9997	CARRIE HUND	INACTIVE REFUND	292.58
90500	2/19/26	CHK	9997	NICHOLAS LINDBERG	INACTIVE REFUND	377.88
90501	2/19/26	CHK	145	MENARDS	MISC PARTS & SUPPLIES	21.93
					MISC PARTS & SUPPLIES	14.65
					HAND RIVETER	39.40
					Total for Check/Tran - 90501:	75.98
90502	2/19/26	CHK	245	MIDWEST OVERHEAD CRANE	CRANE INSPECTIONS	1,025.83
					CRANE INSPECTIONS	297.81
					Total for Check/Tran - 90502:	1,323.64
90503	2/19/26	CHK	705	NATIONAL ENERGY FOUNDATION	2026 ENERGY EDUCTION KITS	9,442.00
90504	2/19/26	CHK	9997	MASSAH PARLEH	INACTIVE REFUND	199.39
90505	2/19/26	CHK	9997	JOSIE REED	INACTIVE REFUND	245.50
90506	2/19/26	CHK	9997	KATHY SERAMUR	INACTIVE REFUND	61.38
90507	2/19/26	CHK	6107	STUART C. IRBY CO.	Wire Tags	647.25
					Mtce of URD Primary	1,895.00
					Total for Check/Tran - 90507:	2,542.25
90508	2/19/26	CHK	822	SUMMIT AR	COMMISSIONS DUE COLLECTION AGENCY	32.40
90509	2/19/26	CHK	331	TRANSUNION	SKIP TRACING - JAN 2026	80.00
					SKIP TRACING - JAN 2026	20.00
					Total for Check/Tran - 90509:	100.00
90510	2/19/26	CHK	375	VIKING ELECTRIC	LIMIT SWITCH	220.07
90511	2/19/26	CHK	429	WALMAN OPTICAL	SAFETY GLASSES - 106	-28.14
					SAFETY GLASSES - 106	389.14

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
					SAFETY GLASSES - 106	-1.47
					SAFETY GLASSES - 106	20.47
					Total for Check/Tran - 90511:	380.00
90512	2/26/26	CHK	328	1ST AYD CORPORATION	First Aid Kits	1,112.55
					First Aid Kits	157.14
					Total for Check/Tran - 90512:	1,269.69
90513	2/26/26	CHK	766	ACE HARDWARE	TANK TOP HEATER	59.05
90514	2/26/26	CHK	9997	APEX EMBROIDERY DESIGN INC	INACTIVE REFUND	1,203.70
90515	2/26/26	CHK	9266	BRAUN INTERTEC CORPORATION	East Sub	1,497.65
90516	2/26/26	CHK	8215	BROTHERS FIRE & SECURITY	ANNUAL MONITOR-WELL #7 2/1 to 1/31/27	593.31
90517	2/26/26	CHK	3982	CENTERPOINT ENERGY	NATURAL GAS & IRON REMOVAL - JAN 2026	6,647.09
					NATURAL GAS & IRON REMOVAL - JAN 2026	1,412.32
					Total for Check/Tran - 90517:	8,059.41
90518	2/26/26	CHK	549	CHARTER COMMUNICATIONS	OFFICE TELEPHONE & CABLE	217.21
					OFFICE TELEPHONE & CABLE	54.30
					Total for Check/Tran - 90518:	271.51
90519	2/26/26	CHK	9997	GREG CHRISTENSEN	INACTIVE REFUND	29.86
90520	2/26/26	CHK	9192	ELK RIVER CUB FOODS	COOKIES FOR MEETINGS	22.38
					COOKIES FOR MEETINGS	5.60
					Total for Check/Tran - 90520:	27.98
90521	2/26/26	CHK	4252	ELK RIVER HEATING & AIR CONDITION	REPLACE AIR EXCHANGE UNIT - WELL #6	3,500.00
90522	2/26/26	CHK	9997	ESTATE OF SARA KOLLODGE	INACTIVE REFUND	83.45
90523	2/26/26	CHK	9997	GATHERWELL	INACTIVE REFUND	177.20
90524	2/26/26	CHK	9997	DOUG GILL	INACTIVE REFUND	62.19

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
90525	2/26/26	CHK	824	HOME DEPOT CREDIT SERVICES	HOME DEPOT		218.79
					HOME DEPOT		90.57
						Total for Check/Tran - 90525:	309.36
90526	2/26/26	CHK	48	LEAGUE OF MN CITIES INS TRUST	LIABILITY INSURANCE - 7/25 to 7/26 FINAL		18,100.35
					LIABILITY INSURANCE - 7/25 to 7/26 FINAL		6,991.65
						Total for Check/Tran - 90526:	25,092.00
90527	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		120.99
90528	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		149.88
90529	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		202.36
90530	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		250.00
90531	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		122.17
90532	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		188.95
90533	2/26/26	CHK	9997	LENNAR HOMES	Credit Balance Refund		149.22
90534	2/26/26	CHK	9997	LGI HOMES, MN	Credit Balance Refund		190.40
90535	2/26/26	CHK	8605	MARCO TECHNOLOGIES, LLC	PRINTER MTC CONTRACT - 2/1 to 3/1/26		196.66
					PRINTER MTC CONTRACT - 2/1 to 3/1/26		49.16
					OFFICE 365 - 1/25 TO 2/24/26		1,314.10
					OFFICE 365 - 1/25 TO 2/24/26		305.33
					ACE PROGRAM - 1/29 to 2/27/26		1,531.39
					ACE PROGRAM - 1/29 to 2/27/26		382.85
						Total for Check/Tran - 90535:	3,779.49
90536	2/26/26	CHK	145	MENARDS	SHOP SUPPLIES		28.81
					MISC PARTS & SUPPLIES		-22.08
					MISC PARTS & SUPPLIES		-13.62
					MISC PARTS & SUPPLIES		54.01
						Total for Check/Tran - 90536:	47.12

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
90537	2/26/26	CHK	9997	DMITRIY MILLER	INACTIVE REFUND	123.53
90538	2/26/26	CHK	202	MINNESOTA DEPT OF PUBLIC SAFETY	HAZARDOUS MATERIAL FEE - WELL #2	100.00
					HAZARDOUS MATERIAL FEE - WELL #5	100.00
					HAZARDOUS MATERIAL FEE - WELL #6	100.00
					HAZARDOUS MATERIAL FEE - WELL #7	100.00
					HAZARDOUS MATERIAL FEE - WELL #3	100.00
					HAZARDOUS MATERIAL FEE - WELL #4	100.00
					HAZARDOUS MATERIAL FEE - WELL #9	100.00
					HAZARDOUS MATERIAL FEE - 1705 MAIN	25.00
					Total for Check/Tran - 90538:	725.00
90539	2/26/26	CHK	633	MUTUAL OF OMAHA	ELEC LIFE INSURANCE - MARCH 2026	270.37
					LIFE & LTD INSURANCE - MARCH 2026	1,771.77
					ELEC LIFE INSURANCE - MARCH 2026	215.18
					LIFE & LTD INSURANCE - MARCH 2026	450.77
					Total for Check/Tran - 90539:	2,708.09
90540	2/26/26	CHK	9997	JANA OLSON	INACTIVE REFUND	41.03
90541	2/26/26	CHK	9997	LINDA PATTERSON	INACTIVE REFUND	253.05
90542	2/26/26	CHK	9997	SETH ROSENBERG	INACTIVE REFUND	281.65
90543	2/26/26	CHK	9997	MELISSA SMITH	INACTIVE REFUND	378.37
90544	2/26/26	CHK	6107	STUART C. IRBY CO.	WIRE	1,187.70
					WIRE	252.26
					Fuse Holder	6,750.00
					Total for Check/Tran - 90544:	8,189.96
90545	2/26/26	CHK	5744	UNITED HEALTHCARE SERVICES, INC.	CIP - LIGHTING RETROFIT	22,209.15
90546	2/26/26	CHK	5744	UNITED HEALTHCARE SERVICES, INC.	CIP - UPS REBATE	18,744.46
90547	2/26/26	CHK	375	VIKING ELECTRIC	CLAMP	-2.62

02/01/2026 To 02/28/2026

Bank Account: 5 - GENERAL FUND WITHDRAWALS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
					CLAMP		35.82
						Total for Check/Tran - 90547:	33.20
90548	2/26/26	CHK	55	WESCO RECEIVABLES CORP.	SPLICE		408.78
						Total for Bank Account - 5 : (178)	4,969,713.73
						Grand Total : (179)	4,979,641.05

Accounts Payable
Check Register

PARAMETERS ENTERED:

Check Date:	02/01/2026 To 02/28/2026
Bank:	All
Vendor:	All
Check:	
Journal:	All
Format:	All GL References/Amounts
Extended Reference:	No
Sort By:	Check/Transaction
Voids:	None
Payment Type:	All
Group By Payment Type:	No
Minimum Amount:	0.00
Authorization Listing:	No
Credit Card Charges:	No

ELK RIVER MUNICIPAL UTILITIES
REGULAR MEETING OF THE UTILITIES COMMISSION
HELD AT UTILITIES CONFERENCE ROOM
February 10, 2026

Members Present:	Chair John Dietz, Vice Chair Mary Stewart, Commissioner Matt Westgaard
Remote Members:	Commissioner Nick Zerwas participated in the meeting via interactive television as he was out of state at the time of the meeting.
Members Absent	Commissioner Jill Larson-Vito
ERMU Staff Present:	Mark Hanson, General Manager
	Sara Youngs, Administrations Director
	Tony Mauren, Governance & Communications Manager
	Tom Geiser, Operations Director
	Chris Sumstad, Electric Superintendent
	Mike Tietz, Technical Services Superintendent
	David Ninow, Water Superintendent
	Jenny Foss, Communications & Administrative Coordinator
	Dan Plude, Inventory & Procurement Foreperson
Others Present:	Jared Shepherd, Attorney; Cal Portner, City Administrator

1.0 GOVERNANCE

1.1 Call Meeting to Order

The regular meeting of the Utilities Commission was called to order at 3:30 p.m. by Chair Dietz.

1.2 Pledge of Allegiance

The Pledge of Allegiance was recited.

1.3 Consider the Agenda

Moved by Commissioner Westgaard and seconded by Commissioner Stewart to approve the February 10, 2026, agenda. Motion carried 4-0 in a roll call vote.

1.4 Recognition of Employee Longevity - Dan Plude, 8 years

Mr. Sumstad presented Inventory & Procurement Foreperson Dan Plude to the Commission commending him for his significant contributions which extend beyond his defined role and support both the electric and water departments. Mr. Sumstad explained that Mr. Plude's background as an electrician proved invaluable during the construction of the field services building, where he managed both utility and building material inventory. Mr. Plude was also praised for his adept management of supply chain challenges during the COVID-19 pandemic, successfully navigating lead time issues to ensure a steady supply of necessary materials.

Mr. Plude expressed his gratitude for the opportunity to work at Elk River Municipal Utilities and highlighted the positive collaboration he experiences with his team and with county personnel.

2.0 CONSENT AGENDA (Approved By One Motion)

Moved by Commissioner Stewart and seconded by Commissioner Westgaard to approve the following Consent Agenda:

2.1 Check Register – January 2026
2.2 Regular Meeting Minutes – January 13, 2026
2.3 2025 Annual Safety Report
2.4 Update Cogeneration and Small Power Production Tariff – Schedule 1, 2, and 3
2.5 2025 Fourth Quarter Delinquent Items

Motion carried 4-0 in a roll call vote.

3.0 OPEN FORUM

No one appeared for open forum.

4.0 POLICY & COMPLIANCE

4.1 Commission Policy Review – G.4g – Organization, Staffing, and Compensation

It was noted that this was a break in the sequential order of the monthly policy manual review as the Employee Handbook is scheduled for update at the June meeting, and a review of the Controlled Substances policy will be brought back to a future meeting with new language provided by legal counsel to reflect changes in state law.

The Commission reviewed the policy concerning the general manager's responsibilities for organization structure, staffing, and compensation. Staff did not recommend any changes to the current policy. The Commission had no comments or objections, and no action was taken.

4.2 ERMU Commission Compensation and Stipends

Mr. Hanson presented a review of commissioner compensation, comparing ERMU’s current structure to that of 14 other utilities. Currently ERMU commissioners receive $150 per month and a $75 per day stipend when they participate in additional qualifying activities like conferences or community events.

Mr. Hanson presented his attachment which showed the various compensation packages, showing a pay range from $0 per month up to $600 per month, with an overall average monthly pay of $271 dollars. He added that all comparison utilities reimburse or cover costs for travel and training. He explained that all compared utilities were all municipals with a good blend of size and structure.

Commissioners expressed that while compensation is not the motivation for their service, an adjustment is warranted to keep pace with peer utilities as they have done with staff compensation, Payment in Lieu of Taxes to the City, and customer rates. Commissioner Stewart noted from the memo it had been over 10 years since the compensation and stipends have been reviewed, having last been formally discussed in November 2015.

The Commission agreed that any change should be based on a clear rationale, similar to the data-driven approach used for staff compensation studies.

It was confirmed by Mr. Shepherd that currently any recommended change to commissioner compensation must be approved by the City Council, but there should be a future review of whether that process should be adapted.

Mr. Hanson stated he would prepare multiple compensation package options for the Commission to review at the March meeting based on the 14 responses received. These options will consider how to calculate and set the monthly base pay as well as the additional activity daily stipends.

5.0 BUSINESS ACTION

5.1 Financial Report – December 2025

Mr. Hanson presented the unaudited financial reports for December 2025 YTD, he noted additionally there is still some data that has yet to be submitted to the finance department. He explained that ERMU finished the year with a strong combined margin of 7.8%, totaling $4.1 million. The electric department contributed 92% of the margin, with the water department contributing 8%.

Customer accounts remain in good standing, with 86% of all receivables current. Only 4% of accounts are over 90 days past due. Ms. Youngs explained that franchise fees can see a rise in delinquency during winter months, as energy assistance programs do not cover this fee.

Purchased power costs constituted 68% of total expenses for 2025, representing a nearly $2 million increase from 2024.

Electric usage was approximately 4% higher in January 2026 compared to January 2025. Water sales tracked closely with prior years, showing typical increases during summer months.

Moved by Commissioner Stewart and seconded by Commissioner Westgaard to receive the December 2025 Financial Report. Motion carried 4-0 in a roll call vote.

5.2 **Minnesota Municipal Power Agency Solar Site Interconnection Agreement**

Mr. Hanson presented his memo on the interconnection agreement with the Minnesota Municipal Power Agency (MMPA) for a new 3.5-megawatt solar site. The solar site is just outside the service territory to the west and will connect to an ERMU substation via a dedicated feeder line. ERMU will act as a contractor to install the line, with all costs reimbursed by MMPA. Upon completion, MMPA will own and operate the solar site, the line, and the substation interconnection. ERMU will retain the right to disconnect the site if necessary to protect its own electrical system.

There was discussion about the land MMPA owns in northern Elk River which is being reserved for future development, including a new renewable gas plant injection site.

Moved by Commissioner Westgaard and seconded by Commissioner Stewart to approve Minnesota Municipal Power Agency Solar Site Interconnection Agreement pending final legal review, as well as provision of authorization to the general manager and ERMU's attorney to approve any subsequent, immaterial changes. Motion carried 4-0 in a roll call vote.

5.3 **Strategic Plan and 2025 Annual Business Plan Results**

Mr. Hanson presented his memo and asked individual managers to speak to their item listed on the attachment labelled Strategic Plan and 2025 Annual Business plan Results.

Following presentation on the Disaster Recovery Plan initiative, Commissioner Westgaard commended staff on the work which does not always yield results that are immediately appreciated, but the community would expect ERMU to have. Mr. Geiser explained that the work to update the existing plan will benefit younger staff who will become organizational leaders. Chair Dietz asked if the plan was created in conjunction with City. Staff explained that there had been joint exercises. Mr. Hanson added his appreciation for the Commission supporting ERMU participating in mutual aid efforts, as it offers valuable training to staff and helps ERMU build for the future.

In the Advanced Metering Infrastructure (AMI) Project discussion, Mr. Tietz explained that supply chain issues limited ERMU's ability to complete commercial electric meter exchanges in 2025. Ms. Youngs provided examples of how staff uses data to serve customers and help them understand their usage. Ms. Youngs encouraged commissioners to sign up for SmartHub so they can provide feedback to staff as they work to improve the user experience. In response to a question, Ms. Youngs stated that 71% of customers have a SmartHub account.

During the Planning for Future Wells, Treatment and Storage topic, Mr. Ninow noted the significant milestone in receiving approval from the DNR to drill up to three new wells, as ERMU sources its water from the Mt. Simon-Hinckley Aquifer, the access to which is highly regulated. Mr. Ninow added that part of the approval for the new wells was the consideration that it would be prohibitively expensive for ERMU to begin to treat and distribute surface water from the Mississippi River. Mr. Hanson explained the considerations for future well sites, which ERMU is exploring with the help of a consultant. In response to a question, staff explained that while permission from the DNR to develop new wells doesn't necessarily expire there is an expectation that projects will proceed in a timely manner.

During discussion of the Management Policy Manual project staff described the process for appropriately delegating policies to the Commission and management respectively. Staff explained that management delegated policies had been reviewed by legal staff both in the separation of policies occurring in 2017 and during the review which had occurred over the past three years.

Commissioner Westgaard asked how data retention practices are applied to the information collected by the AMI system. Staff stated that ERMU data systems are established with specific retention schedules in place. Mr. Shepherd and staff stated they would confirm the retention practices and report back to the Commission.

The Commission shared their appreciation for the presentation, stating they felt the summary provided the information they needed to assess the organization's performance in strategic initiatives.

6.0 BUSINESS DISCUSSION

6.1 Staff Updates

Mr. Geiser shared that ERMU had received its anticipated Bucket Truck #5. Staff will be sending the replaced vehicle to auction.

Mr. Portner reminded commissioners that RSVPs for the city-held commissioner appreciation event, occurring on March 5, are due by February 11.

6.2 City Council Update

Chair Dietz provided a city council update.

6.3 **Future Planning**

Chair Dietz announced the following:

a. Regular Commission Meeting – March 10, 2026
b. 2026 Governance Agenda

6.5 **Other Business**

There was no other business

7.0 ADJOURN REGULAR MEETING

Moved by Commissioner Westgaard and seconded by Commissioner Stewart to adjourn the regular meeting of the Elk River Municipal Utilities Commission at 4:46 p.m. Motion carried 4-0 in a roll call vote.

Minutes prepared by Tony Mauren.

____
John J. Dietz, ERMU Commission Chair

____
Jolene Richer, Deputy City Clerk

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Tony Mauren – Governance & Communications Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 4.1
SUBJECT: Annual Commissioner Orientation	
ACTION REQUESTED: None	

BACKGROUND:
Commission Policy G.2d – Commission Member Role, Responsibilities, and Orientation describes the role and responsibilities of commissioners operating as a governing body in accordance with applicable law. The Commission also establishes its expectations for the orientation of new commission members.

As stated in the policy, "The ERMU Commission is committed to excellent governance. This requires that individual Commissioners be well-informed about ERMU, its customers and stakeholders, the utility business, prudent financial management, and the Commission's own governance structure and processes." Consistent with this commitment and commission policies, an annual orientation program for new and existing commission members was implemented in 2018.

This year's orientation will offer a presentation from Frontier Energy with updates on ERMU's Conservation Improvement Program.

Attached is a review and summary of the Commission Policy Manual and Reference Guide updates from the previous 12 months. Please note that these updates are published as they are approved throughout the year.

COMMISSIONER POLICY AND REFERENCE GUIDE UPDATES:

1. Updated Commission Policies
    - G.4a – Succession of Leadership
    - G.4b – Information and Support to the Commission
    - G.4g1 – Performance Metrics and Incentive Compensation
    - G.4c – Strategic and Business Planning
    - G.4f1 – Employee Handbook
    - G.4e – Core Customer Services
    - G.4j – Cost Allocation and Recovery

- G.4e1 – Customer Accounts
- G.5a – Margins
- G.2a1 – Payment in Lieu of Taxes and Other Donations to the City of Elk River
- G.4e3 – Water Services

2. Updates to Commission Reference Guide
    - 2026 Governance Agenda
    - 2026 ERMU Organizational Chart
    - 2026 ERMU Staff Roster - *On file with the Governance Manager*
    - 2026 Utilities Commission Member Listing
    - 2026 Utilities Commission Meeting Schedule
    - 2026 Upcoming Events
    - 2026 Travel Expense Guidelines for Commissioners

ATTACHMENTS:

- Summary Commission Policy and Reference Guide Updates from the previous 12 months
- Updated Reference Guide items listed above

Elk River Municipal Utilities

SUMMARY COMMISSION POLICY AND REFERENCE GUIDE UPDATES FROM THE PREVIOUS 12 MONTHS

POLICY

G.4a – Succession of Leadership – April 8, 2025 – Commission approved updated language establishing that the interim acting general manager job description would effectively be the current general manager's job description until a special meeting is convened to establish the role description. The memo also established the operations director as the primary successor and the administrations director as the secondary successor.

G.4b – Information and Support to the Commission – May 13, 2025 – Commission approved a rewording of the sentence “The General Manager shall not permit the Commission to be uninformed or unsupported in its work” to “The General Manager shall ensure that the Commission is informed and supported in its work.”

G.4g1 – Performance Metrics and Incentive Compensation – May 13, 2025 – In the Consent Agenda, the Commission approved updated language to establish a time window for distribution of the compensation, per legal counsel’s recommendation.

G.4c – Strategic and Business Planning – June 3, 2025 – Commission approved updated language that reduced the Strategic Planning time period from “not less than five years” to “not less than three years” as staff felt it more closely followed past and current practice while also allowing for greater responsiveness in a rapidly changing industry. There were also wording edits to the Note section to reduce redundancy.

G.4f1 – Employee Handbook – June 3, 2025 – Commission adopted the following changes:

- Updated the revision date on the cover page and in the footer.
- Revised the Table of Contents and corresponding page numbers.
- Section 14 – Exposure to Hazardous Substances – Corrected the misuse of “insure” to “ensure.”
- Section 21 – Job Posting – Added statutory language from Minn. Stat. § 181.173 requiring salary ranges in job postings.
- Section 32 – Storm Pay – Added a provision establishing a 16-hour daily minimum pay for employees dispatched out of state to assist with storm restoration.
- Section 34 – Longevity Pay – Removed the program’s start date (2022).
- Section 35 – Paycheck Deductions – Removed World Vision and United Way.
- Section 41 – Purchased Vacation Time (PVT) – Removed, effective January 1, 2025; all subsequent sections have been renumbered accordingly.
- Section 42 – Paid Sick and Safe Leave – Expanded to allow the use of accrued leave for funeral arrangements, attending services or memorials, and handling financial or legal matters following a family member’s death.
- Section 45 – Health Care Savings Plan – Removed reference to four (4) specific pay groups.
- Section 47 – Health Insurance Coverage – Updated to reflect cost increases.

- Section 56 – Parenting Leave – Revised to prohibit the reduction of leave taken for prenatal care or medical appointments.
- Section 63 – Bereavement Leave – Expanded to include grandparent-in-law.

G.4e – Core Customer Services – September 9, 2025 – Commission approved gender-neutral language updates.

G.4j – Cost Allocation and Recovery – September 9, 2025 – Commission approved language that calls for a cost-of-service study every five years instead of every ten, per American Public Power Association's best industry practices.

G.4e1 – Customer Accounts – October 14, 2025 – Commission approved a typo correction, adding specificity to a procedure, and rewording language around the Cold Weather Rule to avoid the need for future updates.

G.5a – Margins – November 12, 2025 – Commission approved language updates that establish a cap on margins rather than a range; 10% of total revenue for electric, and 15% of total revenue for water.

G.2a1 – Payment in Lieu of Taxes and Other Donations to the City of Elk River – November 12, 2025 – Commission approved:

- An increase in the revenue transfer to the City from 4.0% to 5.0% of the revenue generated by ERMU's electric customers within the corporate boundaries of the City of Elk River.
- A revenue transfer exemption for catastrophic events.
- A revenue transfer of 2% of the revenue generated by ERMU's water customers.
- To continue donating water for firefighting, street sweeping, and public ice rinks.
- To begin charging the City of Elk River for all electricity for streetlights and signal lights.
- To begin charging the City for labor costs associated with specific tasks when requested.

G.4e3 – Water Services – December 9, 2025 – Commission approved more general language that also directs readers to the City's engineering design standards for specific details.

REFERENCE GUIDE

2026 Governance Agenda – The Review and Update of the Strategic Plan agenda item was moved from August to October to allow for a more comprehensive review of progress later in the calendar year without overloading the November and December meetings.

2026 Organizational Chart

2026 ERMU Staff Roster – *On file with the governance & communications manager*.

2026 Utilities Commission Member Listing – In June 2025, Jill Larson-Vito filled the vacancy created by Paul Bell's departure.

2026 Utilities Commission Meeting Schedule – In 2026, all Commission meetings will take place at 3:30 p.m. on the second Tuesday of each month in the Utilities Conference Room.

Elk River Municipal Utilities

2026 Upcoming Events – The Sherburne County Parade is scheduled for Saturday, July 18; The Minnesota Municipal Power Agency Annual Meeting will likely occur on Tuesday, July 21 with a location to be determined; The Minnesota Municipal Utilities Association's Summer Conference is scheduled for Monday, August 17 to Wednesday, August 19 in St. Cloud.

2026 Travel Expense Guidelines – This form now directs commissioners and staff to resources to accurately calculate per diem amounts (based on location and time of year) and mileage reimbursement rates. As commissioner compensation is a topic for the March 2026 meeting that language may be updated after adjournment.

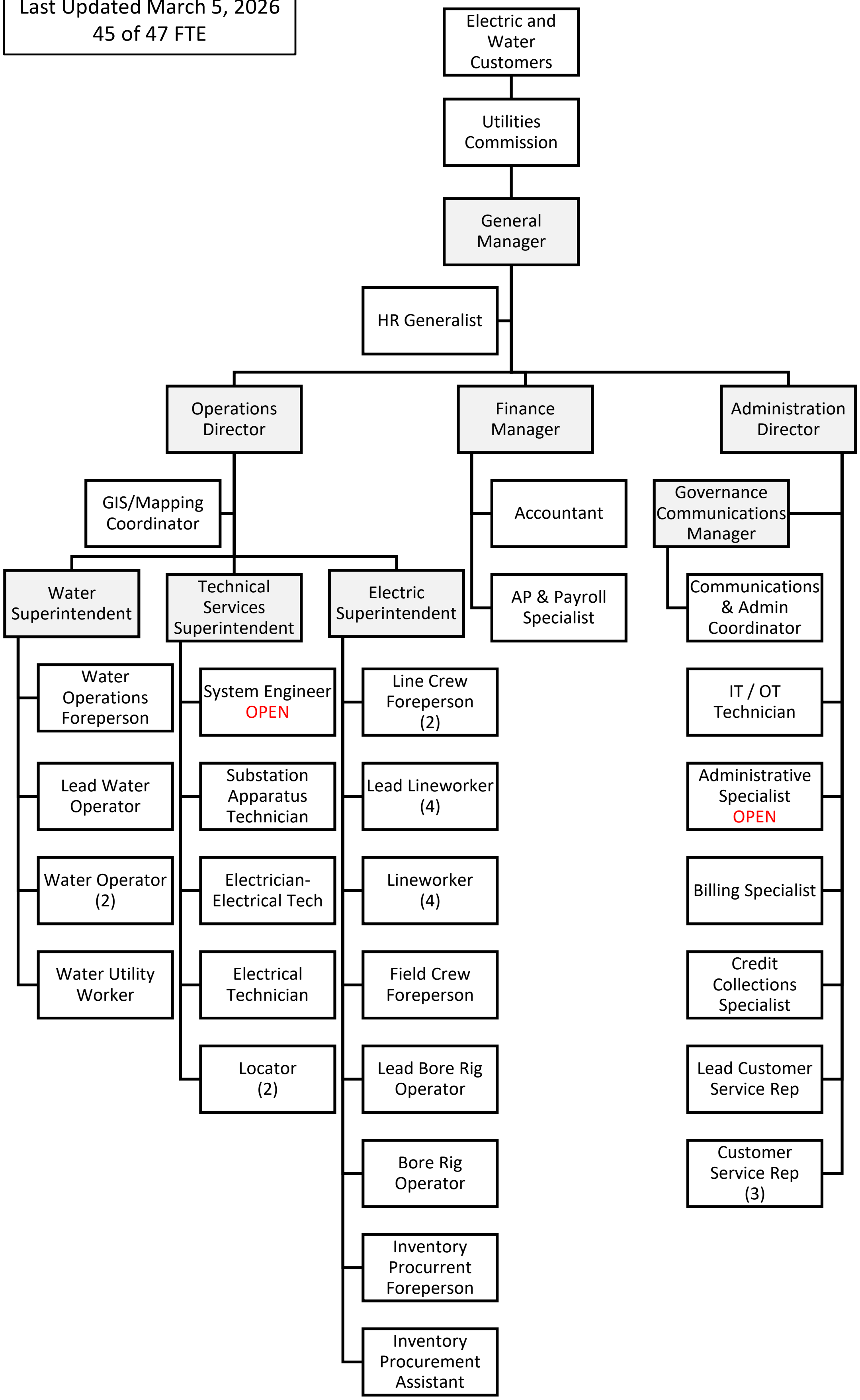
2026 GOVERNANCE AGENDA

Tuesday, January 13: • Annual Review of Committee Charters	Tuesday, February 10: • Review Strategic Plan and 2025 Annual Business Plan Results
Tuesday, March 10: • Oath of Office • Election of Officers • Annual Commissioner Orientation and Review Governance Responsibilities and Role	Tuesday, April 14: • Audit of 2025 Financial Report • Financial Reserves Allocations • Review 2025 Performance Metrics
Tuesday, May 12: • Annual General Manager Performance Evaluation and Goal Setting	Tuesday, June 6: • Annual Commission Performance Evaluation
Tuesday, July 14:	Tuesday, August 11: • Annual Business Plan – Review Proposed 2027 Travel, Training, Dues, Subscriptions, and Fees Budget
Tuesday, September 8: • Annual Business Plan – Review Proposed 2027 Capital Projects Budget	Tuesday, October 13: • Annual Business Plan – Review Proposed 2027 Expenses Budget • Review and Update Strategic Plan
Wednesday, November 10: • Annual Business Plan - Review Proposed 2027 Rates and Other Revenue • Adopt 2027 Fee Schedule • 2027 Stakeholder Communication Plan	Tuesday, December 8: • Adopt 2027 Official Depository and Delegate Authority for Electronic Funds Transfers • Designate Official 2027 Newspaper • Approve 2027 Regular Meeting Schedule • Adopt 2027 Governance Agenda • Adopt 2027 Annual Business Plan

Elk River Municipal Utilities

Organizational Chart

Last Updated March 5, 2026
45 of 47 FTE



Utilities Commission Members

John Dietz, Utilities Chair
Council Representative
Email: jdietz@ermumn.com
Term Expires: 02/29/28

Mary Stewart, Utilities Vice Chair
Email: mstewart@ermumn.com
Term Expires: 02/29/28

Jill Larson-Vito
Email: jlarson-vito@ermumn.com
Term Expires: 02/28/27

Matt Westgaard
Email: mwestgaard@ermumn.com
Term Expires: 02/28/29

Nick Zerwas
Email: nzerwas@ermumn.com
Term Expires: 02/28/29

2026

Utilities Commission Meeting Schedule

January

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

October

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

May

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

March

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

September

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOTE: ALL DATES ARE SUBJECT TO CHANGE

Commission meetings are held the second Tuesday of each month and begin at 3:30 p.m.
Commission meetings are held at the ERMU Office, 13069 Orono Parkway, Elk River, MN, unless otherwise posted.

Holidays

Jan 1 - New Year's Day
Jan 19 - Martin Luther King Jr. Day
Feb 16 - Presidents' Day
May 25 - Memorial Day
June 19 - Juneteenth
July 3 - Independence Day (Saturday)
Sept 7 - Labor Day
Nov 11 - Veterans Day
Nov 26 - Thanksgiving
Nov 27 - Day after Thanksgiving
Dec 24 - Christmas Eve
Dec 25 - Christmas Day

Sherburne County Parade

July 18, 2026

MMPA Annual Meeting

July 21, 2026 - Location TBD

MMUA Summer Conference

August 17-19, 2026 - St. Cloud, MN

Elk River Municipal Utilities

Travel Expense Guidelines for Commissioners

MEALS

Food allowances are actual expenditures for meals and gratuity, excluding alcoholic beverages. When commissioners travel for ERMU activities and incur expenses for meals, the reimbursable total is based on the U.S. General Services Administration's (GSA) established per diem amounts. The maximum to be reimbursed can be found on the GSA website (www.GSA.gov). Meals and Incidental (per diem) Expense Rates can vary based on location and time of year. For reference, as of March 2026, the Meals and Incidental Expenses Rate for Minneapolis/St. Paul is $92 per day. Staff is available to help commissioners confirm the appropriate per diem rate prior to travel.

Itemized receipts must be submitted for reimbursement.

When travelling for the entire day, the distribution is flexible, meaning the reimbursable funds do not need to be allotted in equal portions for each meal. If there are multiple days of travel, the distribution per day is also flexible, meaning the reimbursable funds do not need to be allotted in equal portions for each day.

If you are travelling for a partial day (i.e. only over the course of one or two meals), deduct one-third from the total reimbursable amount for each meal not occurring during travel.

If you are at an event where the meal is provided and included in the fee for the event, please have that meal unless there are extenuating circumstances such as allergies or dietary restrictions.

MILEAGE

The 2026 business mileage reimbursement will be based on the current IRS mileage rates (available at www.IRS.gov). In order to receive reimbursement, commissioners must submit an address for their destination and the mileage accrued. As of March 2026, the mileage rate is $0.725 per mile.

COMPENSATION [TO BE DISCUSSED IN THE MARCH 2026 COMMISSION MEETING]

Members of the commission representing ERMU at meetings/conferences that are in addition to the commission meetings will receive a $75 per day stipend.

FRONTIER energy

Elk River Municipal Utilities

Energy Conservation Programs

Update March 10, 2026

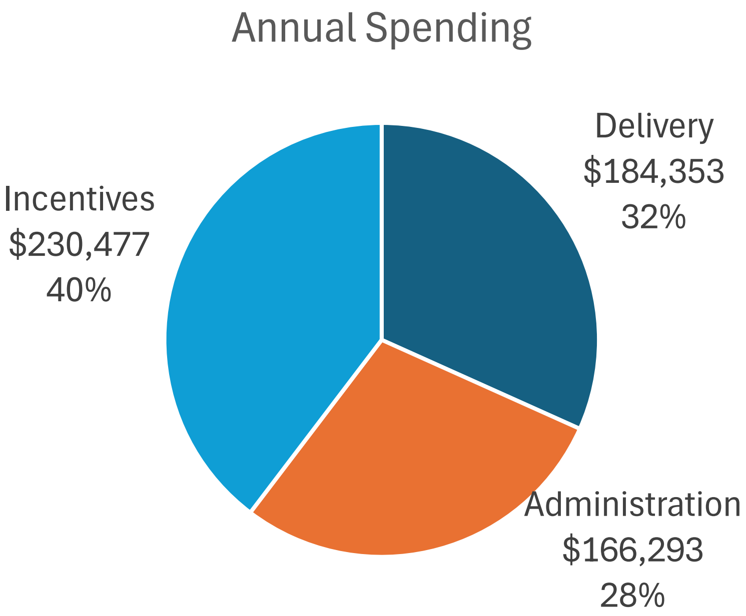
Primary Metrics and 2025 Results

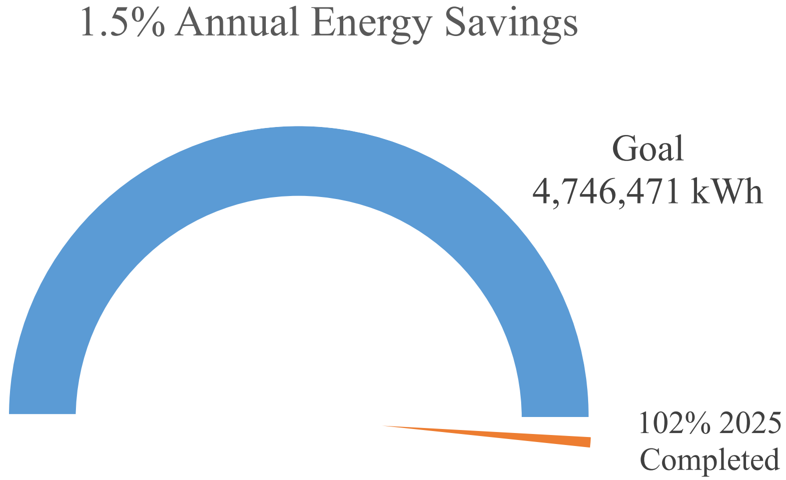
Metric	Annual Requirement	2025 Achieved
Total Energy Savings (kWh)	4,746,471	4,829,754
Savings from Energy Conservation Improvements (kWh)	2,847,882	3,923,306
Low-Income Spending Requirement ($)	$26,041	$108,039

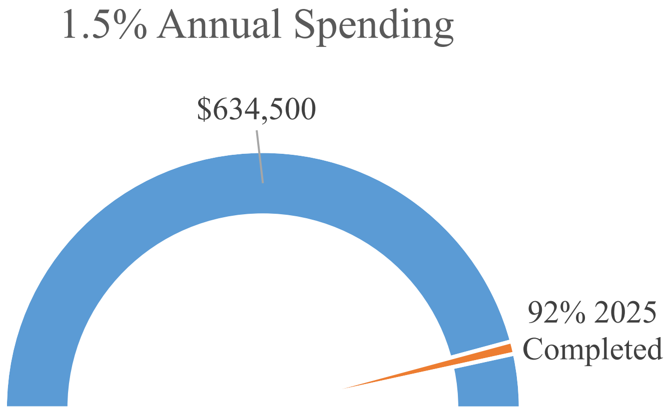
FRONTIER energy

ECO 2025 Results – by Program

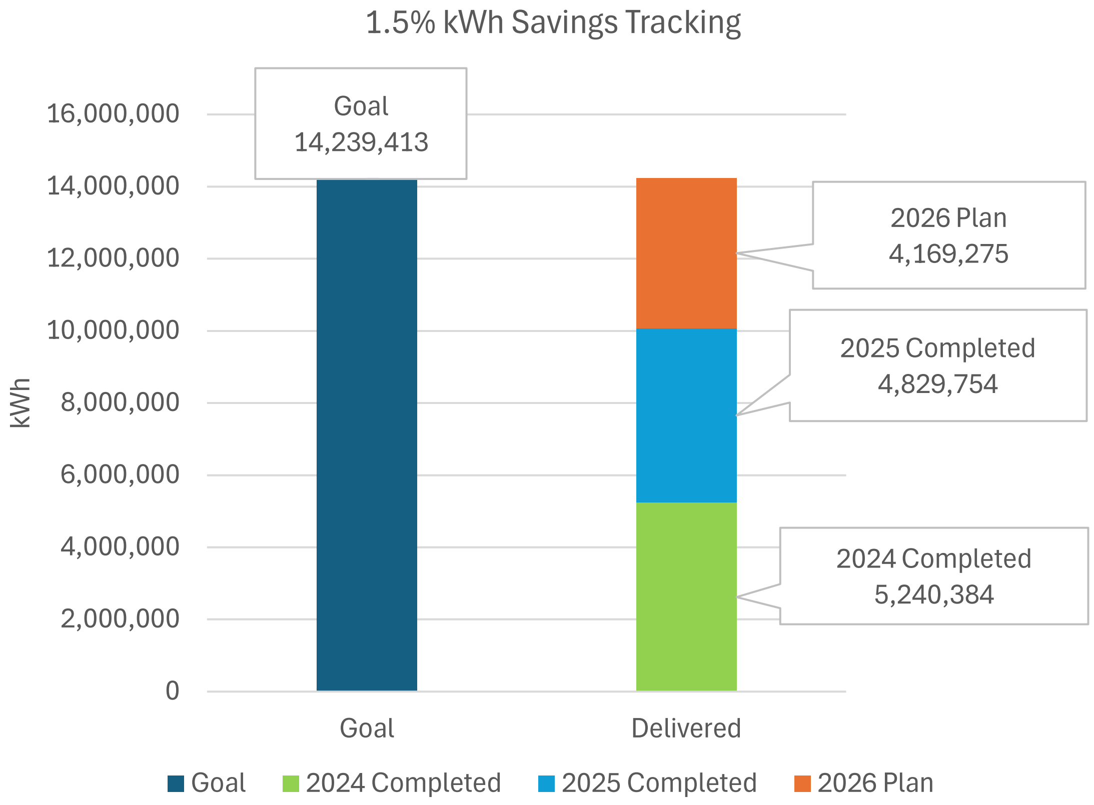
Program	Delivery	Administration	Incentives	kWh	Participants
Low-Income	$0	$10,694	$0	1,259	0
Residential Programs	$41,250	$120,865	$85,582	275,974	569
EV Charging	$0	$0	$19,600	319,159	29
Commercial Programs	$143,103	$0	$125,295	3,646,073	35
Regulatory Costs	$0	$32,012	$0	0	0
Distributed and Renewable Generation	$0	$2,723	$0	0	0
Electric Utility Infrastructure	$0	$0	$0	587,289	0
Research and Development	$0	$0	$0	0	0
Load Management	$0	$0	$0	0	0
Total = $581,123	$184,353	$166,293	$230,477	4,829,754	633

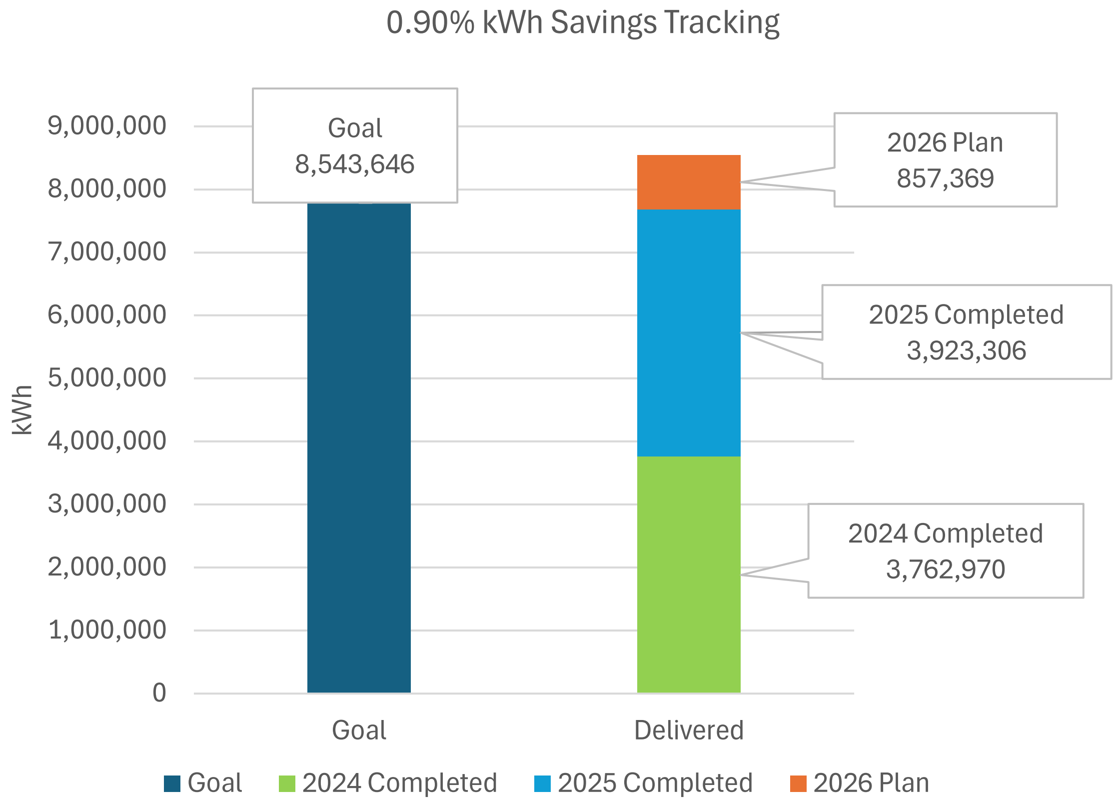

Annual Spending
Delivery
$184,353
32%
Incentives
$230,477
40%
Administration
$166,293
28%


1.5% Annual Energy Savings
Goal
4,746,471 kWh
102% 2025
Completed


1.5% Annual Spending
$634,500
92% 2025
Completed

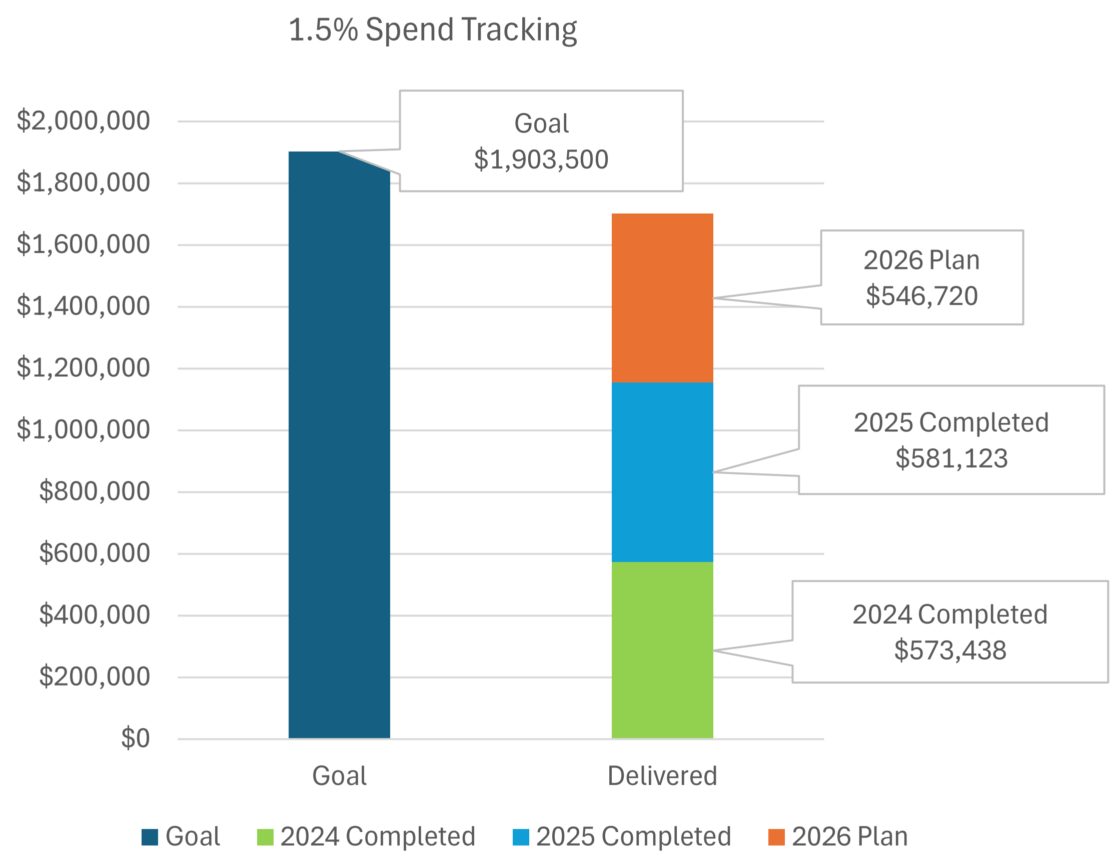
ECO 2024-2026 Tracking – Energy Savings

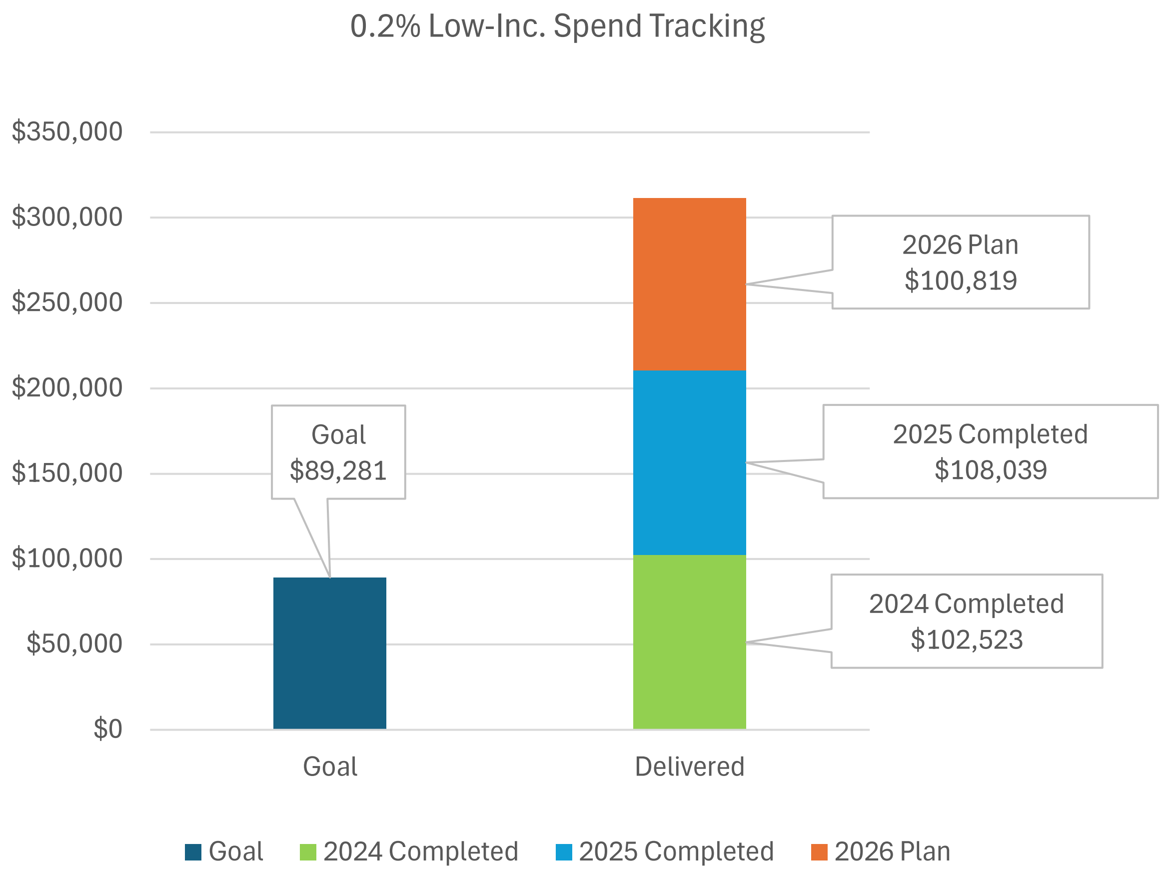




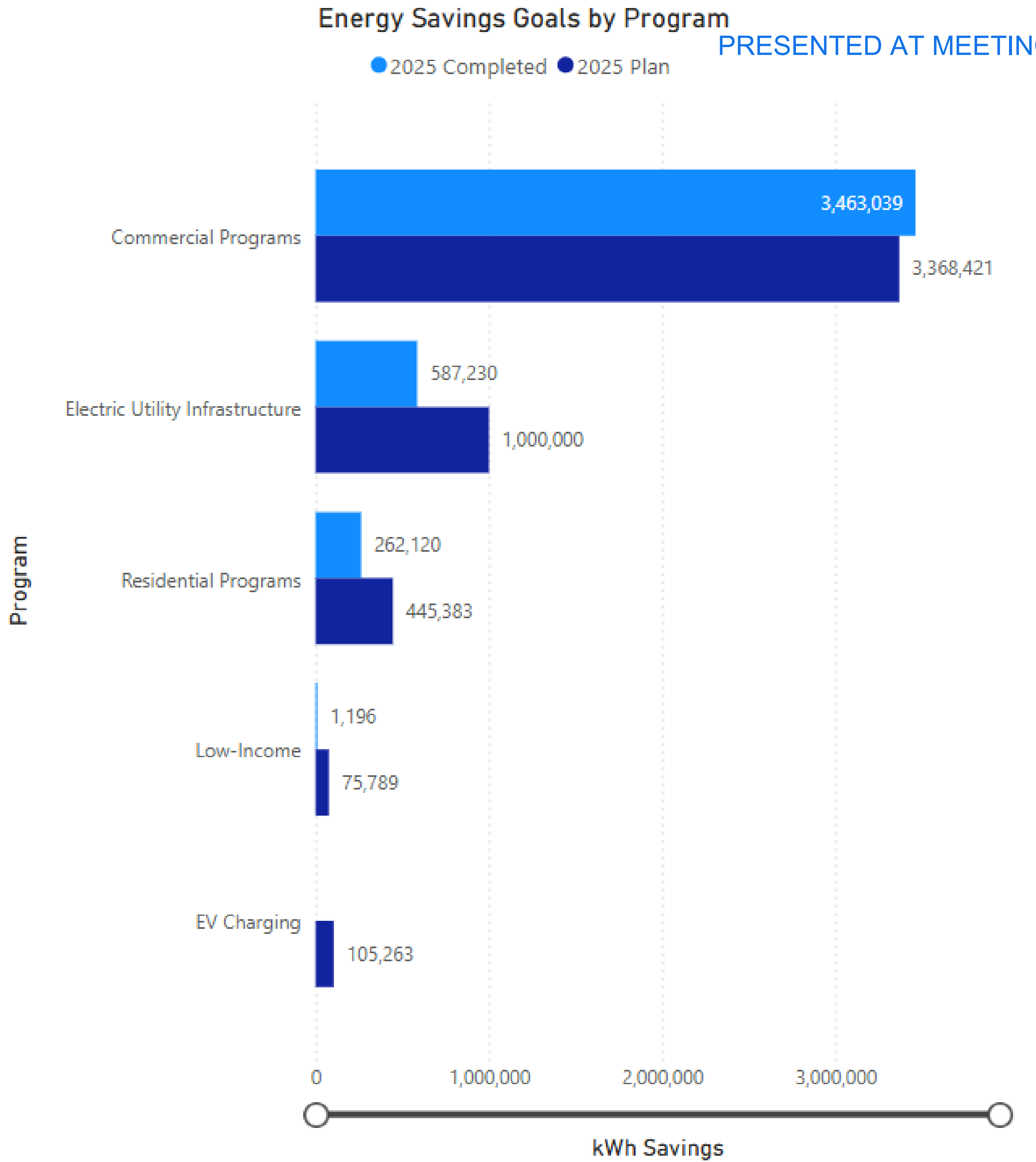
FRONTIER energy

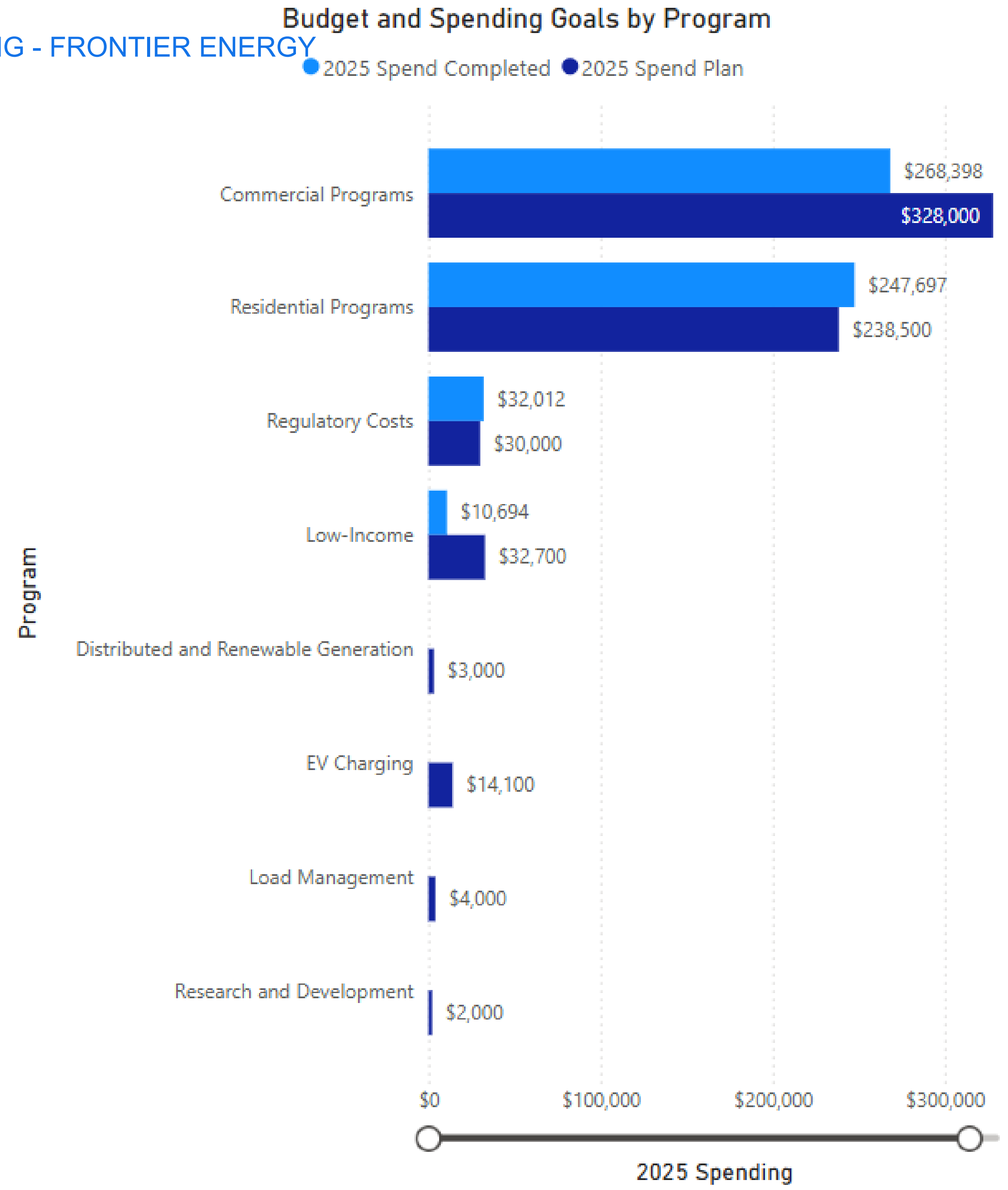
ECO 2024-2026 Tracking – Spending





FRONTIER energy


Energy Savings Goals by Program
2025 Completed
2025 Plan
Commercial Programs
3,463,039
3,368,421
Electric Utility Infrastructure
587,230
1,000,000
Residential Programs
262,120
445,383
Low-Income
1,196
75,789
EV Charging
105,263
Program
0
1,000,000
2,000,000
3,000,000
kWh Savings


Budget and Spending Goals by Program
2025 Spend Completed
2025 Spend Plan
Commercial Programs
$268,398
$328,000
Residential Programs
$247,697
$238,500
Regulatory Costs
$32,012
$30,000
Low-Income
$10,694
$32,700
Distributed and Renewable Generation
$3,000
EV Charging
$14,100
Load Management
$4,000
Research and Development
$2,000
Program
$0
$100,000
$200,000
$300,000
2025 Spending

PRESENTED AT MEETING - FRONTIER ENERGY

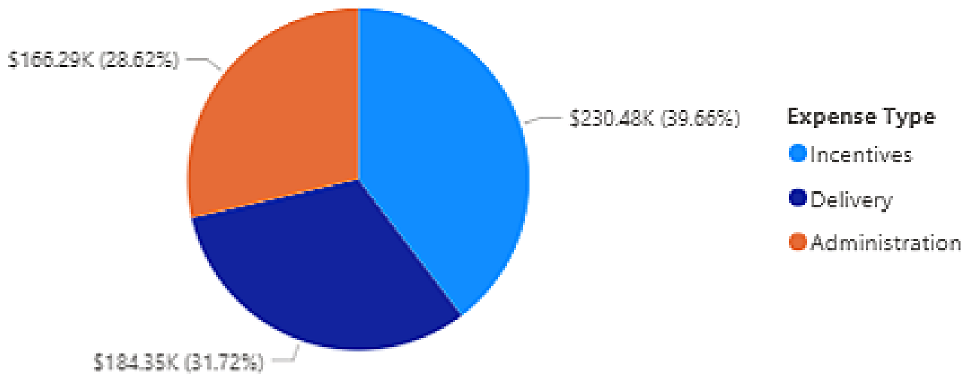
Expense Type

- Administration
- Delivery
- Incentives

Program

- Commercial Programs
- Distributed and Renewable
- Electric Utility Infrastructure
- Electric Vehicle Program
- Low-Income
- Regulatory Costs
- Residential Programs

Spend Breakdown



Measure Breakdown

Program	Description	kWh Savings	Total Spend	Participation
Commercial Programs	C/I Rebate - HVAC	674,265	$28,487	8
Commercial Programs	C/I Rebate - Lighting	1,441,570	$49,656	19
Commercial Programs	C/I Rebate - Other	82,112	$2,874	1
Commercial Programs	C/I Rebate - Process Improvement	890,605	$31,171	3
Commercial Programs	C/I Rebate - VFDs	374,487	$13,107	4
Distributed and Renewable	Distributed and Renewable Generation	0	$2,723	11
Electric Utility Infrastructure	Electric Utility Infrastructure	587,230	$0	5
Electric Vehicle Program	Residential Rebate - Electric Vehicle Charger	319,127	$19,600	29
Low-Income	Low Income - Dedicated LI Programs	1,196	$10,694	12
Regulatory Costs	Residential Program - State of MN Fee	0	$32,012	11
Residential Programs	Residential Program - Administrative Cost	0	$156,615	33
Residential Programs	Residential Program - Miscellaneous Cost	0	$5,500	11
Total		**4,632,712**	**$581,123**	**738**

Filters

Highlights - 2025

- Achieved the Total Energy Savings Goal two years in a row.
- 569 residential rebates = $85,582
  - 275,974 kWh Savings
- 35 commercial rebates = $125,295
  - 3,646,073 kWh Savings
- 29 enrolled in the EV Charging program

Commercial/Industrial Highlights

Multifamily

- Pullman Place Cooperative
- Jackson Place Apartments
- Dove Tree Apartments

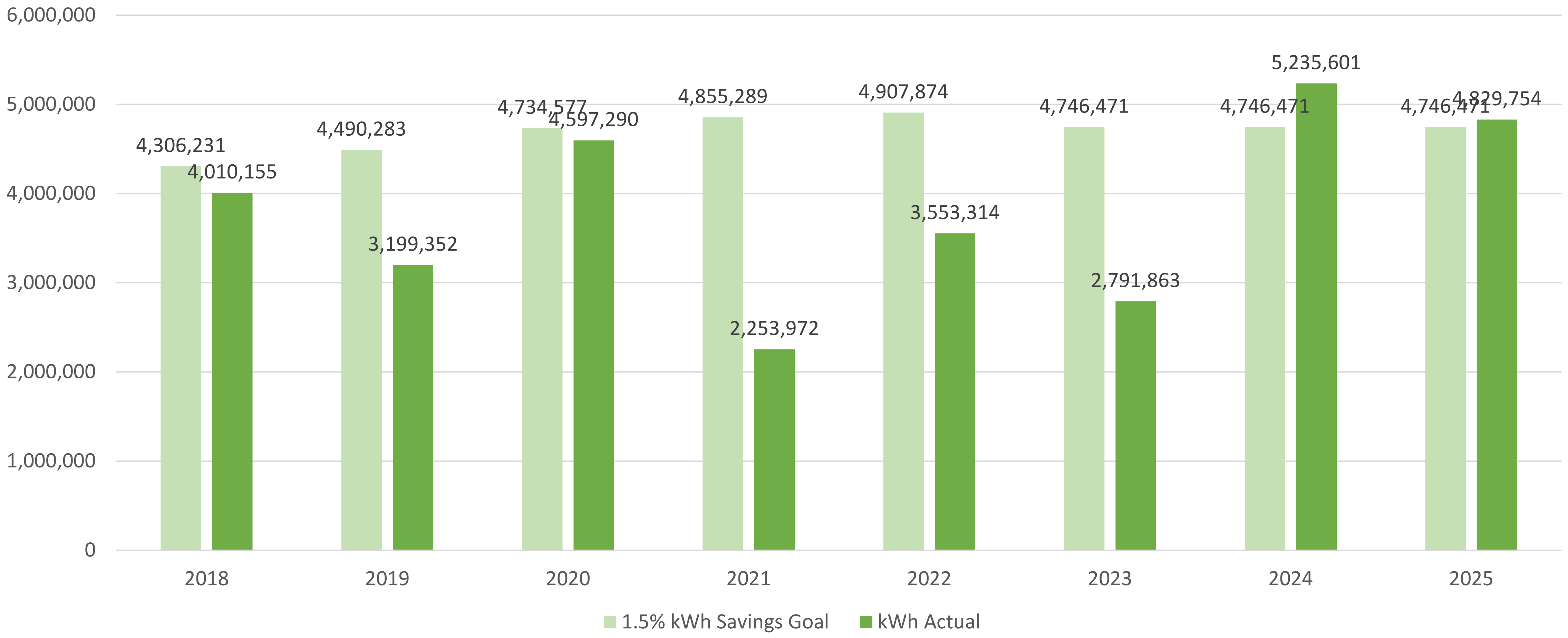
Commercial

- Furniture and Things
- Top Spot
- EDCO Distribution
- Union Congregational Church
- ISD 728
- Spectrum Charter School
- Central Minnesota Mental Health Center

Industrial

- Jonny Pops
- United Health Group
- Heritage Millwork

Annual kWh Energy Savings – 1.5% vs. Achieved



FRONTIER energy

Annual Spending – 1.5% vs. Actual

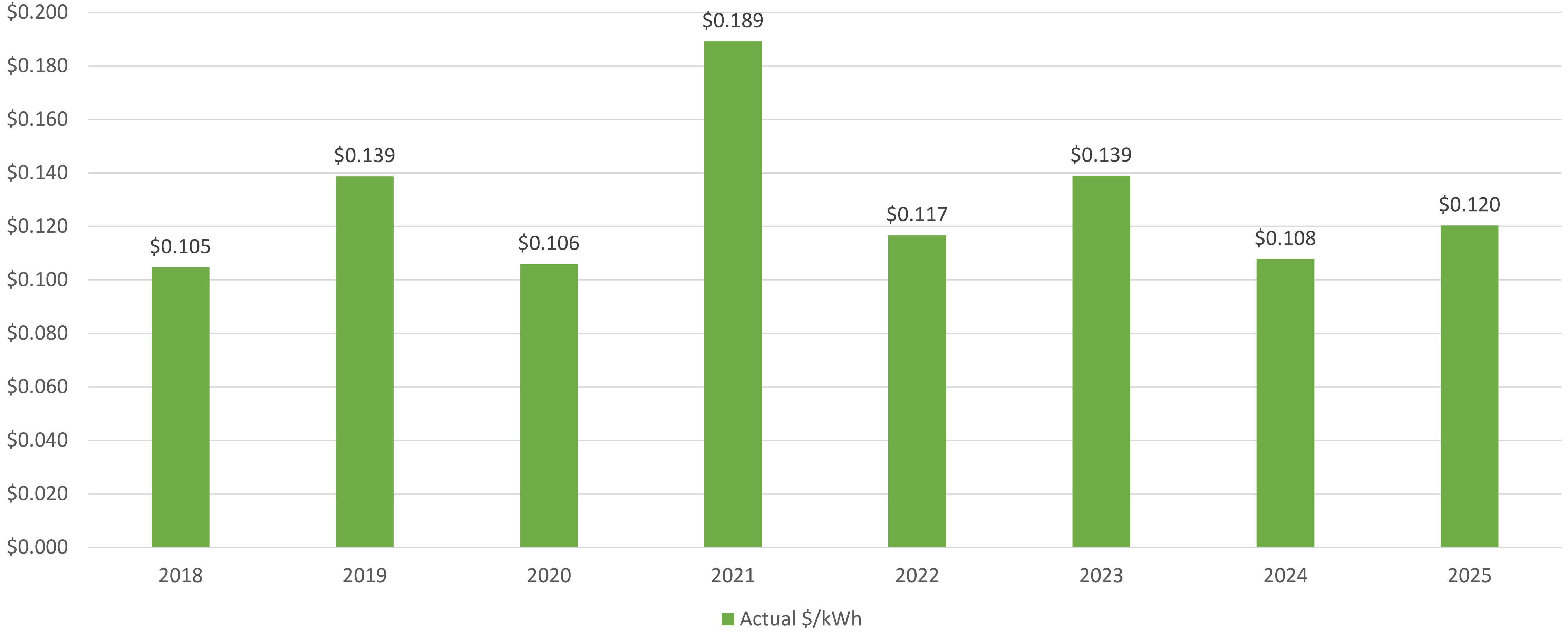
FRONTIER energy

Annual Low-Income Spending

PRESENTED AT MEETING - FRONTIER ENERGY

FRONTIER energy

Annual Program Performance - $ Spend / kWh Delivered



FRONTIER energy

Questions

FRONTIER energy

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Tony Mauren – Governance & Communications Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 4.2
SUBJECT: Annual Commission Bylaw and Attendance Policy Review	
ACTION REQUESTED: None	

BACKGROUND:
On June 3, 2024, the City Council adopted City Ordinance 24-14 - Amending Chapter 2, Article V, Boards and Commissions of the City of Elk River, Minnesota, City Code, which includes a provision that all City of Elk River commissions will review their bylaws annually. City staff has also requested commissioners receive their respective body's attendance policies.

DISCUSSION:
ERMU's bylaws are attached for review. Staff has no recommended updates.

Conditions of compliant attendance are the following:
Members are expected to maintain a suitable attendance record. Attendance is vital to community board service and City Council expectations. Because attendance is important, the City Council has adopted the following attendance policy:

Members shall be automatically removed for lack of attendance. Lack of attendance is defined as:

- *Regularly Scheduled Monthly Commissions: missing three (3) regularly scheduled meetings during a calendar year without an excused absence or missing 50% of Regular and Special Meetings with or without an excused absence during a calendar year.*

An absence may be excused if the staff liaison or Office of the City Clerk are notified no later than 12 p.m. (noon) on the day of the scheduled meeting.

Participation for less than three-fourths (3/4) of a meeting shall be considered an absence. Members removed pursuant to this paragraph shall not continue to serve on the board. A member may appeal termination by requesting a hearing before the City Council within 10 days of notice of termination.

ATTACHMENTS:
- ERMU Policy – G.1a – Bylaws

Elk River Municipal Utilities

COMMISSION POLICY

Section: Governance	Category: Authorities and Purpose Policies
Policy Reference: **G.1a**	Policy Title: **Bylaws**

ARTICLE I – AUTHORITY

Section 1. The Village of Elk River Water, Light, Power and Building Commission was created on July 11, 1947, by resolution adopted by the Village of Elk River Trustees.

Section 2. Pursuant to Minnesota Statutes, Section 412.331, adopted in 1949, any water, light, power and building commission then in existence was required to thereafter operate as a public utilities commission under Minnesota Statutes, Sections 412.321 to 412.391. The Village of Elk River Water, Light, Power and Building Commission became Elk River Municipal Utilities.

Section 3. Elk River Municipal Utilities is a public utilities commission operating pursuant to and subject to Minnesota Statutes, Sections 412.321 to 412.391 and Elk River City Code Sections 2-271 to 2-276.

ARTICLE II – JURISDICTION

Section 1. Elk River Municipal Utilities has jurisdiction over:

A. The City of Elk River Municipal electric utility; and

B. The City of Elk River water utility.

ARTICLE III – COMMISSION MEMBERSHIP

Section 1. Pursuant to Laws of Minnesota 2016, Chapter 97 – House File No. 2718, and Elk River City Code Section 2-271, the Elk River Municipal Utilities Commission shall consist of five members. No more than two members may also serve as City Council members.

Section 2. Commissioners shall be appointed by the City Council to staggered terms.

Section 3. Each Commissioner shall serve for a term of three years and until a successor is appointed and qualified.

Section 4. Commissioners shall comply with the City's conflict of interest ordinance, Elk River City Code Sections 2-131 to 2-135.

Section 5. No member of the Commission shall receive a salary except as fixed by the City Council.

ARTICLE IV – OFFICERS

Section 1. The Commission shall annually choose a president from among its members. The president shall be designated the Chair of the Commission and shall perform such duties as shall be delegated to the Chair in the Commission's adopted policies

Section 2. The Commission may also annually appoint a Vice-Chair of the Commission who shall perform such duties as shall be delegated to the Vice-Chair in the Commission's adopted policies. The Vice-Chair shall preside at meetings of the Commission if the Chair is absent.

Section 3. The Commission shall also appoint a Secretary for an indefinite term. The Secretary need not be a member of the Commission and shall perform such duties as shall be delegated to the Secretary in the Commission's adopted policies.

Section 4. The Commission shall have the power to revoke a Commission member's appointment as Chair or Vice-Chair, and appoint a replacement Chair or Vice Chair, if the Commission determines, by a vote of a majority of its members, to do so. The Commission shall also have the power to replace the Secretary at any time by a vote of the majority of its members.

ARTICLE V – MEETINGS

Section 1. The Commission shall hold at least one regular meeting each month, on the day and at the time designated by the Commission from time to time. Regular meetings shall be noticed as required by Minnesota Statutes.

Section 2. The Commission may hold special meetings from time to time at the request of the Chair or the request of two other Commissioners. Special meetings shall be noticed as required by Minnesota Statutes.

Section 3. A majority of the Commissioners shall constitute a quorum for the transaction of business, and the votes of a majority of the Commissioners present shall be sufficient to adopt any motion or resolution. The votes of members on any action shall be taken by ayes and nays recorded in the minutes.

Section 4. Commission meetings are open to the public unless closed as authorized by Minnesota Statutes, and shall be governed by Roberts Rules of Order, latest revised edition, for all situations to which they apply and in which they are not inconsistent with these Bylaws, the Commission's adopted Policies, and any special rules of order that the Commission may adopt.

ARTICLE VI – POWERS

Section 1. The Commission shall have all of the powers enumerated in Minnesota Statutes, Section 412.361 and, except as provided in the Bylaws and the Commission's adopted Policies, shall exercise those powers on its own behalf.

ARTICLE VII – GENERAL MANAGER

Section 1. The Commission shall have the power to appoint a General Manager, whose responsibilities, duties, limits of authority and accountability to the Commission shall be set forth in these Bylaws and as designated by the Commission from time to time in its adopted Policies.

Section 2. The General Manager shall have the authority to implement the Commission's powers under Minnesota Statutes, Section 412.361, Subds. 1 and 2 to enter into contracts for the operation of the utility and to employ all necessary help for the management and operation of the public utility, by entering into contracts and employing personnel consistent with the Commission's adopted budget and pay plan. However, all contracts requiring public bidding, all contracts falling under Minnesota Statutes, Section 412.361, Subds. 3, 4 and 5, and all contracts required by the Commission's adopted Policies to be approved by the Commission, shall be approved by the Commission.

Section 3. If the position of the General Manager is vacant, the Commission may designate another to perform all or some of the General Manager's duties.

ARTICLE VIII – FINANCES, FUNDS AND REPORTS

Section 1. The Commission shall maintain the funds, conduct the audits and make the reports required by Minnesota Statutes, Sections 412.371 and 412.381.

ARTICLE IX – APPLICATION AND AMENDMENT

Section 1. In the event that any provision of these Bylaws is or may be in conflict with the laws of any governmental body or power having jurisdiction over the Elk River Municipal Utilities Commission, or over the subject matter to which such provision of these Bylaws applies or may apply, such provision of these Bylaws shall be inoperative to the extent only that the operation thereof unavoidably conflicts with such law and shall in all other respects be in full force and effect.

Section 2. These Bylaws may be amended by the Commission at any regular meeting by a majority vote of the entire Commission, provided the proposed amendment is on the agenda and made public no later than three days before the meeting.

Section 3. In addition to these Bylaws, the Commission may adopt, from time to time, Governance Policies (adopted Policies) that are not inconsistent with these Bylaws.

BYLAW HISTORY:

Adopted June 13, 2017

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Mark Hanson – General Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 4.3
SUBJECT: ERMU Mission, Vision, and Values	
ACTION REQUESTED: Adopt the Proposed Mission, Vision and Organizational Value Statements	

BACKGROUND:
In August 2017, the Commission adopted a comprehensive manual of governance policies based on the Carver Model of governance. Included in those governance policies are Governance Policies G.1c-G.1e, ERMU's Mission, Vision, and Values, respectively. Although formally adopted into a governance policy manual in 2017, it is unknown when the current mission, vision, and values were first adopted. We do know that an early draft of what became the current mission was presented to the Commission in August 1997.

To establish shared understanding, mission, vision, and values statements are defined as:

- Mission: An organization's purpose and who it serves, as in "Why are we here?"
- Vision: The future state an organization aspires to, providing inspiration and direction.
- Values: The beliefs and guiding principles that shape culture and employee actions.

Over the past two years, staff have undertaken a comprehensive review of our mission, vision, and values. Staff felt it was important that these crucial elements of ERMU's identity evolve with the organization which has undergone major changes in recent years, both in leadership and service. After numerous management meetings, feedback sessions, consultant review, and countless revisions, the entire staff is excited to present the attached Proposed Mission, Vision, and Values for ERMU.

DISCUSSION:
An organization works best when its employees share a common purpose, direction, and culture. The most effective way to develop those attributes is to create meaningful mission, vision, and value statements that are easy to remember and that resonate with employees. Accordingly, the management team created shorter mission and vision statements, and selected organization values that can be arranged to form the acronym R.I.S.E.S. which aids in memorization.

The Process
For the first round of review, management presented their revised mission, vision, and value statements to staff, including examples of possible wall art, and asked for feedback on how to make the various components more meaningful and easier to remember. Management also asked employees to suggest words that resonated with them either personally or within their organizational roles.

Roughly 65% of staff provided suggestions on how to make the statements more meaningful. Additional feedback was received regarding the wall art, which is a separate process. The most common feedback on the mission, vision, and values statements included:

- Keep it short, shorter is easier to remember
- Resonating key words included service, community, excellence, value, and safety
- Incorporate the concept of servant leadership
- Keep the R.I.S.E.S. acronym

Over the following months, management incorporated staff's suggested key words and themes into future revisions, and considered feedback from ERMU's marketing firm, until the team felt they were close enough to bring it back to staff.

Second round feedback from staff engagement included:

- **Mission –** Staff liked how the mission statement was short and got at the heart of "why we're here." Staff thought it was important to focus on serving the entire community, not just customers, as focusing on the community illustrated the value of being a hometown utility. They also liked the all-inclusive nature of "Every Home, Every Business, Every Day".
- **Vision –** As mentioned above, staff felt it was important to incorporate servant leadership into our vision statement while again focusing on the community, not the customer. Staff enjoy participating in various community engagement events and felt strongly that being a public power utility should be strongly referenced in our mission and values.
- **Values –** Lastly, staff felt the values truly captured our organizational culture by clearing stating what it means to be a hometown utility for our community. In short, we collectively feel the most effective way to lead the way to a stronger community is to champion a culture of resilience, integrity, stewardship, excellence, and safety.

Overall, feedback from staff confirmed the statements resonated with them personally and professionally. They also felt the statements were easy to support, remember and communicate, and did a great job setting our purpose, direction, and culture as a community-owned utility. Staff request the Commission adopt the revised wording as presented.

NEXT STEPS:
If adopted, staff will revise commission policies G.1c-G.1e to reflect the revised mission, vision, and values. The revised policies will be submitted for approval at the April commission meeting. Staff also recommend eliminating commission policy G.1f Fundamentals and G.1g Planning Themes so the focus remains on the revised mission, vision, and values.

Staff will use a similar engagement process to solicit feedback on how and where to incorporate the revised mission, vision, and values into our daily lives via wall art at the main office and field services building locations.

FINANCIAL:
The 2026 budget approval process included $40,000 for Hallway Displays and Branding at the office and the Field Services Building. .

ATTACHMENTS:
- Current ERMU Mission, Vision, and Values
- Proposed ERMU Mission, Vision, and Values
- Example Mission, Vision, and Values Wall Art

Elk River Municipal Utilities

MISSION

To provide our customers with safe, reliable, cost-effective and quality long-term electric and water utility services. To communicate and educate our customers in the use of utility services, programs, policies and future plans. These products and services will be provided in an environmentally and financially responsible manner.

VISION

Provide exceptional services and value to those we serve.

VALUES

INTEGRITY
Honest, accountable and united in all that we do.

QUALITY
Services that reflect excellence, dependability and expertise.

COMMUNICATION
Respectful and engaged interactions that are timely and clear.

SAFETY
A culture that protects our customers, employees, and assets.

COMPETITIVE
Provide the best value for the services we deliver.

Elk River Municipal Utilities

MISSION

Serving Our Community: Every Home, Every Business, Every Day

VISION

Leading the Way to a Stronger Community

VALUES

RESILIENCE in Practice
We build reliable systems and continually improve essential services.

INTEGRITY in Action
We do what is right and focus on clear, transparent communications.

STEWARDSHIP in Promise
We commit to protecting our collective resources for future generations.

EXCELLENCE in Purpose
We pursue the highest standards and value in everything we do.

SAFETY Always
We prioritize the safety of our team and the community we serve.

Example Mission, Vision, and Values Wall Art

Staff will work with design agency on final designs.

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Mark Hanson – General Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 4.4
SUBJECT: ERMU Commission Compensation and Stipend	
ACTION REQUESTED: Approve Adjustments to Monthly Compensation and Additional Activities Stipend Rate	

BACKGROUND:
Currently ERMU Commissioners are compensated $150 per month for their work on the body. Along with monthly compensation, ERMU pays for registration, travel, lodging, meals, expenses, and a $75 per day stipend for additional activities such as representing the Utilities at meetings, conferences, and events outside of commission meetings. All costs and reimbursements must be qualifying and require documentation. Commissioner compensation and stipends were last adjusted in November 2015 when the Commission voted to raise the additional activities stipend from $50 per day.

At the February 2026 meeting, the commission reviewed commissioner compensation data collected from a survey of Minnesota municipal utilities governed by a commission. All surveyed utilities paid for registration, travel, lodging, meals, and expenses associated with additional activities. The Commission directed staff to provide several options for adjusting the monthly pay and activities stipend.

DISCUSSION:

COMPENSATION AVERAGES
The attached spreadsheet has been updated to include revised information received from two utilities since the February commission meeting. Of the fifteen responses received, the following average compensations can be computed:

- All utilities included: $277/month
  - Excluding Utility A (which does not compensate commissioners): $297/month
  - Excluding the lowest (Utility A) and highest utility: $274/month
- Excluding the two electric-only utilities from the overall average:
  - Including lowest and highest: $307/month
  - Excluding lowest and highest: $309/month
  - Excluding lowest/highest <u>and</u> Utility A: $333/month

STIPEND

During last month's discussion, the Commission expressed a desire to retain the additional activities stipend. If the stipend is retained, the Commission should consider whether the stipend should be factored into monthly compensation when comparing the options below against the averages above. For reference, in a typical year most ERMU Commissioners receive $450 in additional activities pay (four days for the MMUA summer conference, one day for the MMPA annual meeting, and one day for the parade). This equates to an average of $37.50 per month in additional compensation.

OPTIONS AND RATIONALE TO DETERMINE COMPENSATION AND STIPEND AMOUNTS

Monthly Compensation

- Set the monthly compensation amount based on one of the averages outlined above.
- Using the compensation averages as a guide, set the monthly compensation amount as a percentage of Council pay (Elk River City Councilmembers receive $625/month):
    a. 40% of council pay ($250/month)
    b. 45% of Council pay ($281.25/month)
    c. 50% of council pay ($312.5/month)

Activities Stipend

- Determine whether to discontinue the stipend, maintain it at its current rate, or set it as a percentage of Council pay.
- If setting the stipend as a percentage of council pay, select one of the following:
    a. 10% of Council pay ($62.5)
    b. 12.5% of Council pay ($78.125)
    c. 15% of Council pay ($93.75)

SUMMARY:

Regardless of whether the commission decides to include the electric only utilities, staff recommend the Commission avoid removing only Utility A from the calculation of the averages. If the Commission desires to remove Utility A, the Commission should consider removing the highest utility as well so both the lowest and highest utilities are removed from the average.

Staff also recommend the Commission set both the monthly compensation and the additional activities stipend as percentages of Council pay. Doing so would allow future adjustments to occur automatically whenever the Council modifies its own compensation, eliminating the need for separate action by the Commission.

A motion and approval is required to set the new monthly compensation and additional activities stipend amounts.

FINANCIAL IMPACT:
The financial impact will depend on the Commission's desired course of action, but staff are confident any changes can be absorbed into the current 2026 budget.

ATTACHMENTS:
- Updated Commissioner Compensation Survey Results

Commissioner Compensation Survey Results (Updated)

	Commissioner		Chair		Percent	Extra Day	
Utility	Monthly Pay	Annual Pay	Monthly Pay	Annual Pay	Increase	(Event) Pay	Notes
A	$0	$0	$0	$0			Last discussed 20 years ago
B	$75	$900	$75	$900			
C	$86.25	$1,035	$115	$1,375	33%		
D	$100	$1,200	$150	$1,800	50%	$50	
E	$204	$2,454	$204	$2,454			
F	$208.34	$2,500	$208.34	$2,500			Anticipated to be 50% of Council Pay ($416.67)
G	$250	$3,000	$300	$3,600			
H	$250	$3,000	$250	$3,000			Rate set at 25% of Council pay.
I	$300	$3,600	$350	$4,200	17%		
J	$317	$3,804	$317	$3,804			
K	$400	$4,800	$400	$4,800			Council Rep gets $0 extra from Council Pay
L	$425	$5,100	$450	$5,400	6%		Includes $250 opt out for health insurance.
M	$440	$5,279	$440	$5,279			
N	$500	$6,000	$600	$7,200	20%		MMPA rep gets $1200 extra.
O	$600	$7,200	$600	$7,200			

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Melissa Karpinski – Finance Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 5.1
SUBJECT: Financial Report – January 2026	
ACTION REQUESTED: Receive the January 2026 Financial Report	

DISCUSSION:
Please note that these are the preliminary *unaudited* financial statements.

Electric
January year to date (YTD) electric kWh sales are up 4% from the prior year. For further breakdown:

- Residential usage is up 1%
- Small Commercial usage is up 2%
- Large Commercial usage is up 6%

For January 2026, the Electric Department overall is ahead of prior YTD and favorable to budget YTD. Additional variance analysis can be found on the Summary Electric Statement of Revenues, Expenses and Changes in Net Position attachment.

Water
January YTD gallons of water sold are up 3% from the prior year. For further breakdown:

- Residential use is down 1%
- Commercial use is up 8%

For January 2026, the Water Department overall is ahead of prior YTD and favorable to budget YTD. Additional variance analysis can be found on the Summary Water Statement of Revenues, Expenses and Changes in Net Position attachment.

ATTACHMENTS:

- Balance Sheet
- Electric Balance Sheet
- Water Balance Sheet
- Summary Electric Statement of Revenues, Expenses and Changes in Net Position
- Summary Water Statement of Revenues, Expenses and Changes in Net Position
- Graphs Prior Year and YTD
- Detailed Electric Statement of Revenues, Expenses and Changes in Net Position

- Detailed Water Statement of Revenues, Expenses and Changes in Net Position
- Financial Presentation

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
COMBINED BALANCE SHEET
FOR PERIOD ENDING JANUARY 2026

	ELECTRIC	WATER
ASSETS		
CURRENT ASSETS		
CASH	3,009,864	6,701,601
ACCOUNTS RECEIVABLE	3,674,406	5,076,523
INVENTORIES	2,518,549	77,506
PREPAID ITEMS	282,656	53,011
CONSTRUCTION IN PROGRESS	2,241,034	101,650
TOTAL CURRENT ASSETS	11,726,510	12,010,290
RESTRICTED ASSETS		
BOND RESERVE FUND	1,779,016	0
EMERGENCY RESERVE FUND	7,775,460	4,322,306
UNRESTRICTED RESERVE FUND	0	0
TOTAL RESTRICTED ASSETS	9,554,476	4,322,306
FIXED ASSETS		
PRODUCTION	795,920	17,316,297
LFG PROJECT	0	0
TRANSMISSION	2,305,024	0
DISTRIBUTION	57,259,854	31,206,714
GENERAL	25,905,542	1,784,580
FIXED ASSETS (COST)	86,266,339	50,307,591
LESS ACCUMULATED DEPRECIATION	(39,591,812)	(25,412,481)
TOTAL FIXED ASSETS, NET	46,674,527	24,895,110
INTANGIBLE ASSETS		
POWER AGENCY MEMBERSHIP BUY-IN	21,546,212	0
LOSS OF REVENUE INTANGIBLE	8,110,733	0
LESS ACCUMULATED AMORTIZATION	(4,898,507)	0
TOTAL INTANGIBLE ASSETS, NET	24,758,438	0
OTHER ASSETS AND DEFERRED OUTFLOWS	322,181	61,420
TOTAL ASSETS	93,036,132	41,289,126
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	4,975,713	333,544
SALARIES AND BENEFITS PAYABLE	1,219,061	191,899
DUE TO CITY	865,851	149,380
DUE TO OTHER FUNDS	0	0
NOTES PAYABLE-CURRENT PORTION	0	0
BONDS PAYABLE-CURRENT PORTION	510,000	70,000
UNEARNED REVENUE	18,398	568,929
TOTAL CURRENT LIABILITIES	7,589,023	1,313,752
LONG TERM LIABILITIES		
OPEB LIABILITY	0	0
LFG PROJECT	0	0
DUE TO COUNTY	0	0
DUE TO CITY	0	0
BONDS PAYABLE, LESS CURRENT PORTION	26,110,549	1,413,089
PENSION LIABILITIES	1,708,036	328,984
TOTAL LONG TERM LIABILITIES	27,818,585	1,742,073
TOTAL LIABILITIES	35,407,608	3,055,825
DEFERRED INFLOWS OF RESOURCES	1,206,975	4,689,086
FUND EQUITY		
CAPITAL ACCOUNT CONST COST	1,779,016	0
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	53,521,631	33,663,170
NET INCOME (LOSS) (THROUGH PREVIOUS MONTH)	1,120,902	(118,955)
TOTAL FUND EQUITY	56,421,549	33,544,215
TOTAL LIABILITIES & FUND EQUITY	93,036,132	41,289,126

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
ELECTRIC BALANCE SHEET

	January 31, 2026	December 31, 2025	Current Month Change from
ASSETS			
CURRENT ASSETS			
CASH	3,009,864	5,167,701	(2,157,836)
ACCOUNTS RECEIVABLE	3,674,406	2,346,668	1,327,738
INVENTORIES	2,518,549	2,064,304	454,246
PREPAID ITEMS	282,656	178,940	103,716
CONSTRUCTION IN PROGRESS	2,241,034	2,068,580	172,454
TOTAL CURRENT ASSETS	11,726,510	11,826,192	(99,682)
RESTRICTED ASSETS			
BOND RESERVE FUND	1,779,016	1,779,016	0
EMERGENCY RESERVE FUND	7,775,460	7,745,138	30,322
TOTAL RESTRICTED ASSETS	9,554,476	9,524,154	30,322
FIXED ASSETS			
PRODUCTION	795,920	795,920	0
TRANSMISSION	2,305,024	2,305,024	0
DISTRIBUTION	57,259,854	57,259,854	0
GENERAL	25,905,542	25,893,931	11,611
FIXED ASSETS (COST)	86,266,339	86,254,728	11,611
LESS ACCUMULATED DEPRECIATION	(39,591,812)	(39,350,025)	(241,787)
TOTAL FIXED ASSETS, NET	46,674,527	46,904,703	(230,176)
INTANGIBLE ASSETS			
POWER AGENCY MEMBERSHIP BUY-IN	21,546,212	21,546,212	0
LOSS OF REVENUE INTANGIBLE	8,110,733	8,110,733	0
LESS ACCUMULATED AMORTIZATION	(4,898,507)	(4,842,830)	(55,678)
TOTAL INTANGIBLE ASSETS, NET	24,758,438	24,814,116	(55,678)
OTHER ASSETS AND DEFERRED OUTFLOWS	322,181	322,181	0
TOTAL ASSETS	93,036,132	93,391,346	(355,215)
LIABILITIES AND FUND EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	4,975,713	5,729,220	(753,507)
SALARIES AND BENEFITS PAYABLE	1,219,061	1,289,158	(70,098)
DUE TO CITY	865,851	1,006,772	(140,921)
BONDS PAYABLE-CURRENT PORTION	510,000	1,035,000	(525,000)
UNEARNED REVENUE	18,398	0	18,398
TOTAL CURRENT LIABILITIES	7,589,023	9,060,150	(1,471,128)
LONG TERM LIABILITIES			
BONDS PAYABLE, LESS CURRENT PORTION	26,110,549	26,115,537	(4,989)
PENSION LIABILITIES	1,708,036	1,708,036	0
TOTAL LONG TERM LIABILITIES	27,818,585	27,823,573	(4,989)
TOTAL LIABILITIES	35,407,608	36,883,724	(1,476,116)
DEFERRED INFLOWS OF RESOURCES	1,206,975	1,206,975	0
FUND EQUITY			
CAPITAL ACCOUNT CONST COST	1,779,016	1,779,016	0
RETAINED EARNINGS	53,521,631	49,623,773	3,897,858
NET INCOME (LOSS) (THROUGH PREVIOUS MONTH)	1,120,902	3,897,859	(2,776,957)
TOTAL FUND EQUITY	56,421,549	55,300,647	1,120,902
TOTAL LIABILITIES & FUND EQUITY	93,036,132	93,391,346	(355,215)

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
WATER BALANCE SHEET

	January 31, 2026	December 31, 2025	Current Month Change from
ASSETS			
CURRENT ASSETS			
CASH	6,701,601	6,845,702	(144,102)
ACCOUNTS RECEIVABLE	5,076,523	5,146,636	(70,113)
INVENTORIES	77,506	81,754	(4,248)
PREPAID ITEMS	53,011	38,255	14,756
CONSTRUCTION IN PROGRESS	101,650	267,250	(165,600)
TOTAL CURRENT ASSETS	12,010,290	12,379,597	(369,307)
RESTRICTED ASSETS			
EMERGENCY RESERVE FUND	4,322,306	4,314,725	7,581
TOTAL RESTRICTED ASSETS	4,322,306	4,314,725	7,581
FIXED ASSETS			
PRODUCTION	17,316,297	17,247,748	68,549
DISTRIBUTION	31,206,714	31,206,714	0
GENERAL	1,784,580	1,632,203	152,376
FIXED ASSETS (COST)	50,307,591	50,086,665	220,925
LESS ACCUMULATED DEPRECIATION	(25,412,481)	(25,296,048)	(116,433)
TOTAL FIXED ASSETS, NET	24,895,110	24,790,618	104,492
INTANGIBLE ASSETS			
OTHER ASSETS AND DEFERRED OUTFLOWS	61,420	61,420	0
TOTAL ASSETS	41,289,126	41,546,360	(257,234)
LIABILITIES AND FUND EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	333,544	457,125	(123,581)
SALARIES AND BENEFITS PAYABLE	191,899	206,095	(14,196)
DUE TO CITY	149,380	144,841	4,539
BONDS PAYABLE-CURRENT PORTION	70,000	70,000	0
UNEARNED REVENUE	568,929	573,416	(4,487)
TOTAL CURRENT LIABILITIES	1,313,752	1,451,477	(137,725)
LONG TERM LIABILITIES			
BONDS PAYABLE, LESS CURRENT PORTION	1,413,089	1,413,644	(554)
PENSION LIABILITIES	328,984	328,984	0
TOTAL LONG TERM LIABILITIES	1,742,073	1,742,628	(554)
TOTAL LIABILITIES	3,055,825	3,194,105	(138,279)
DEFERRED INFLOWS OF RESOURCES	4,689,086	4,689,086	0
FUND EQUITY			
RETAINED EARNINGS	33,663,170	33,451,758	211,412
NET INCOME (LOSS) (THROUGH PREVIOUS MONTH)	(118,955)	211,412	(330,367)
TOTAL FUND EQUITY	33,544,215	33,663,170	(118,955)
TOTAL LIABILITIES & FUND EQUITY	41,289,126	41,546,360	(257,234)

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

Electric	2026 JANUARY	2026 YTD	2026 YTD BUDGET	YTD Budget Variance	2026 YTD Bud Var%	2026 ANNUAL BUDGET	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%	Variance Item
Revenue											
Operating Revenue											
Elk River	3,505,305	3,505,305	3,511,199	(5,894)	(0)	43,306,594	3,390,409	3,390,409	114,896	3	
Otsego	393,899	393,899	368,429	25,470	7	4,454,313	374,443	374,443	19,456	5	
Rural Big Lake	23,731	23,731	22,579	1,152	5	241,665	22,359	22,359	1,372	6	
Dayton	28,152	28,152	27,320	832	3	294,054	27,087	27,087	1,065	4	
Public St & Hwy Lighting	23,875	23,875	23,333	542	2	280,000	21,866	21,866	2,009	9	
Other Electric Sales	400	400	400	0	0	4,800	400	400	0	0	
Total Operating Revenue	3,975,362	3,975,362	3,953,260	22,102	1	48,581,426	3,836,564	3,836,564	138,797	4	
Other Operating Revenue											
Interest/Dividend Income	32,370	32,370	29,167	3,203	11	350,000	26,207	26,207	6,163	24	
Customer Penalties	20,902	20,902	25,417	(4,515)	(18)	305,000	24,110	24,110	(3,208)	(13)	
Connection Fees	99,530	99,530	21,250	78,280	368	255,000	32,534	32,534	66,996	206	(1)
Misc Revenue	546,175	546,175	97,751	448,424	459	1,193,000	193,667	193,667	352,509	182	(2)
Total Other Revenue	698,977	698,977	173,585	525,392	303	2,103,000	276,518	276,518	422,459	153	
Total Revenue	4,674,339	4,674,339	4,126,845	547,494	13	50,684,426	4,113,082	4,113,082	561,256	14	
Expenses											
Purchased Power	2,116,593	2,116,593	2,474,274	(357,681)	(14)	31,659,362	2,154,697	2,154,697	(38,104)	(2)	
Operating & Mtce Expense	18	18	26,833	(26,815)	(100)	321,993	29,987	29,987	(29,969)	(100)	(3)
Transmission Expense	3,079	3,079	5,833	(2,754)	(47)	70,000	3,164	3,164	(85)	(3)	
Distribution Expense	87,933	87,933	45,417	42,516	94	545,000	48,601	48,601	39,332	81	(4)
Maintenance Expense	135,014	135,014	179,246	(44,232)	(25)	1,990,000	202,463	202,463	(67,449)	(33)	(5)
Depreciation & Amortization	297,465	297,465	294,428	3,037	1	3,533,136	287,650	287,650	9,815	3	
Interest Expense	59,983	59,983	59,983	0	0	699,543	63,258	63,258	(3,275)	(5)	
Other Operating Expense	22,545	22,545	9,105	13,440	148	414,250	4,402	4,402	18,142	412	
Customer Accounts Expense	32,287	32,287	36,250	(3,963)	(11)	435,000	35,125	35,125	(2,838)	(8)	
Administrative Expense	579,655	579,655	561,639	18,016	3	4,617,413	519,700	519,700	59,954	12	
General Expense	42,665	42,665	54,774	(12,109)	(22)	657,300	44,312	44,312	(1,647)	(4)	
Total Expenses(before Operating Transfers)	3,377,237	3,377,237	3,747,782	(370,545)	(10)	44,942,997	3,393,360	3,393,360	(16,123)	(0)	
Operating Transfer											
Operating Transfer/Other Funds	176,200	176,200	175,560	640	0	2,165,330	136,320	136,320	39,879	29	(6)
Utilities & Labor Donated	0	0	0	0	0	0	19,830	19,830	(19,830)	(100)	
Total Operating Transfer	176,200	176,200	175,560	640	0	2,165,330	156,150	156,150	20,049	13	
Net Income Profit(Loss)	1,120,902	1,120,902	203,503	917,399	451	3,576,100	563,572	563,572	557,330	99	

Item Variance of +/- $25,000 and +/- 15%

(1) Budget and PYTD variance is due to large a large connection agreement in January 2026.
(2) Budget and PYTD variance is mainly due to Contributions from Customers having a large SOW for a dedicated feeder in January 2026.
(3) Budget and PYTD variance is due to not using majority of generating g/l accounts in 2026 due to retirement of power plant engines and reclassing to distribution expense.
(4) Budget and PYTD variance is due to reclassing generating g/l accounts in 2026 to distribution expense.
(5) Budget variance is mainly due to an even budget spread throughout year and PYTD variance is mainly due to tree trimming (contracted in 2025) and mtce of OH labor in 2025.
(6) PYTD variance is due to PILOT being changed from 4% to 5% in 2026.

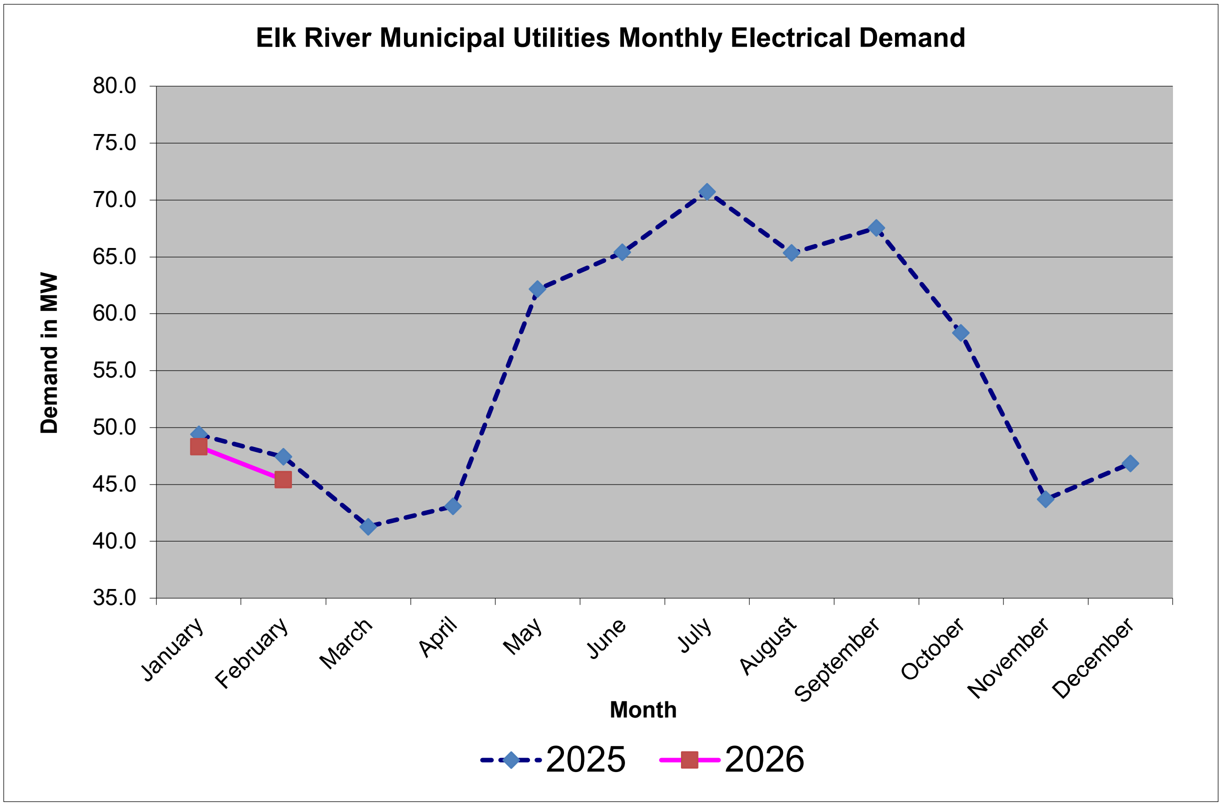
ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

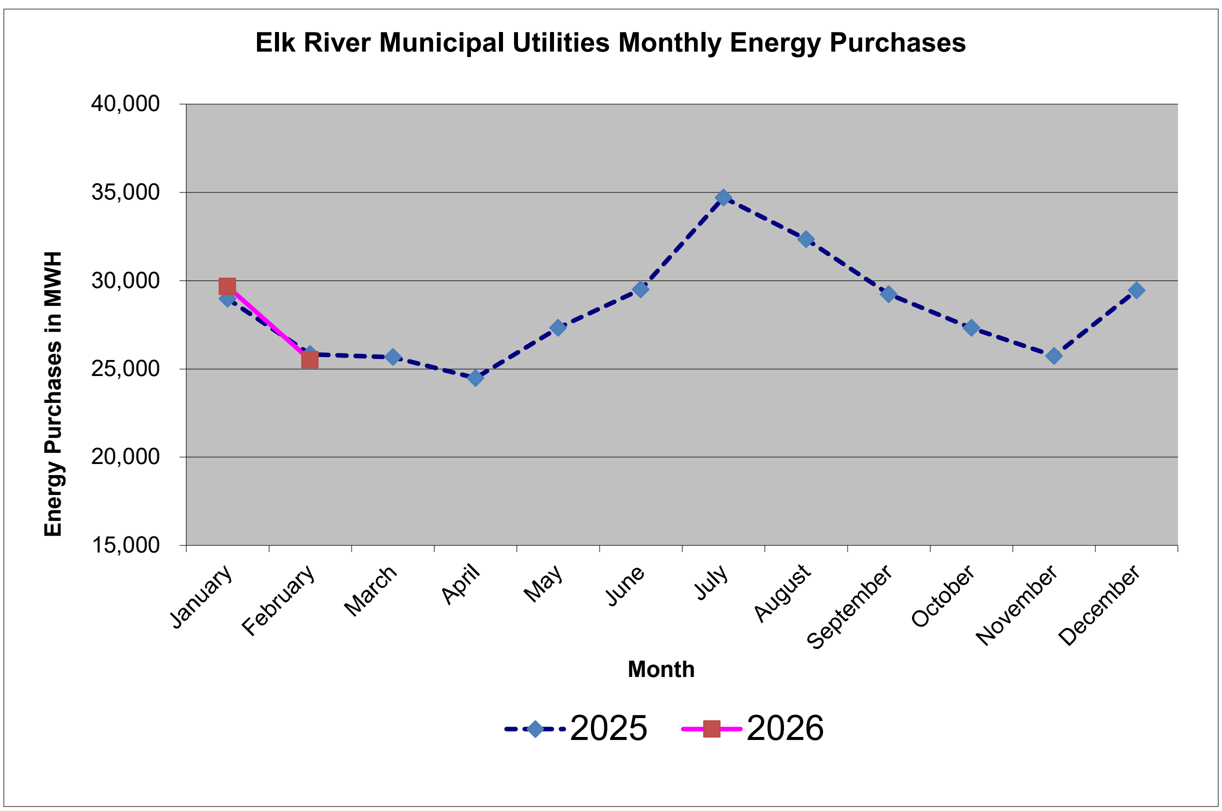
Water	2026 JANUARY	2026 YTD	2026 YTD BUDGET	YTD Budget Variance	2026 YTD Bud Var%	2026 ANNUAL BUDGET	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%	Variance Item
Revenue											
Operating Revenue											
Water Sales	170,198	170,198	175,035	(4,838)	(3)	3,226,078	165,649	165,649	4,549	3	
Total Operating Revenue	170,198	170,198	175,035	(4,838)	(3)	3,226,078	165,649	165,649	4,549	3	
Other Operating Revenue											
Interest/Dividend Income	10,493	10,493	10,500	(7)	(0)	126,000	7,898	7,898	2,595	33	
Customer Penalties	1,872	1,872	2,917	(1,045)	(36)	35,000	4,583	4,583	(2,711)	(59)	
Connection Fees	47,691	47,691	37,167	10,524	28	446,000	31,682	31,682	16,008	51	(1)
Misc Revenue	975	975	1,008	(33)	(3)	477,350	1,286	1,286	(311)	(24)	
Total Other Revenue	61,031	61,031	51,592	9,439	18	1,084,350	45,449	45,449	15,582	34	
Total Revenue	231,229	231,229	226,627	4,601	2	4,310,428	211,098	211,098	20,131	10	
Expenses											
Production Expense	13,357	13,357	10,417	2,940	28	125,000	11,288	11,288	2,068	18	
Pumping Expense	53,303	53,303	55,668	(2,365)	(4)	668,000	54,138	54,138	(835)	(2)	
Distribution Expense	14,538	14,538	62,041	(47,503)	(77)	447,500	26,607	26,607	(12,069)	(45)	(2)
Depreciation & Amortization	116,433	116,433	117,917	(1,484)	(1)	1,415,000	115,582	115,582	851	1	
Interest Expense	2,496	2,496	2,496	0	0	28,782	2,712	2,712	(217)	(8)	
Other Operating Expense	211	211	52	159	306	50,625	83	83	128	154	
Customer Accounts Expense	8,328	8,328	8,688	(360)	(4)	104,250	8,623	8,623	(295)	(3)	
Administrative Expense	138,018	138,018	143,096	(5,078)	(4)	1,251,950	121,462	121,462	16,556	14	
General Expense	96	96	605	(509)	(84)	7,250	66	66	30	45	
Total Expenses(before Operating Transfers)	346,779	346,779	400,980	(54,200)	(14)	4,098,357	340,562	340,562	6,218	2	
Operating Transfer											
Operating Transfer/Other Funds	3,404	3,404	3,501	(97)	(3)	64,522	0	0	3,404	0	
Utilities & Labor Donated	0	0	167	(167)	(100)	2,000	0	0	0	0	
Total Operating Transfer	3,404	3,404	3,668	(264)	(7)	66,522	0	0	3,404	0	
Net Income Profit(Loss)	(118,955)	(118,955)	(178,021)	59,066	33	145,550	(129,464)	(129,464)	10,509	8	

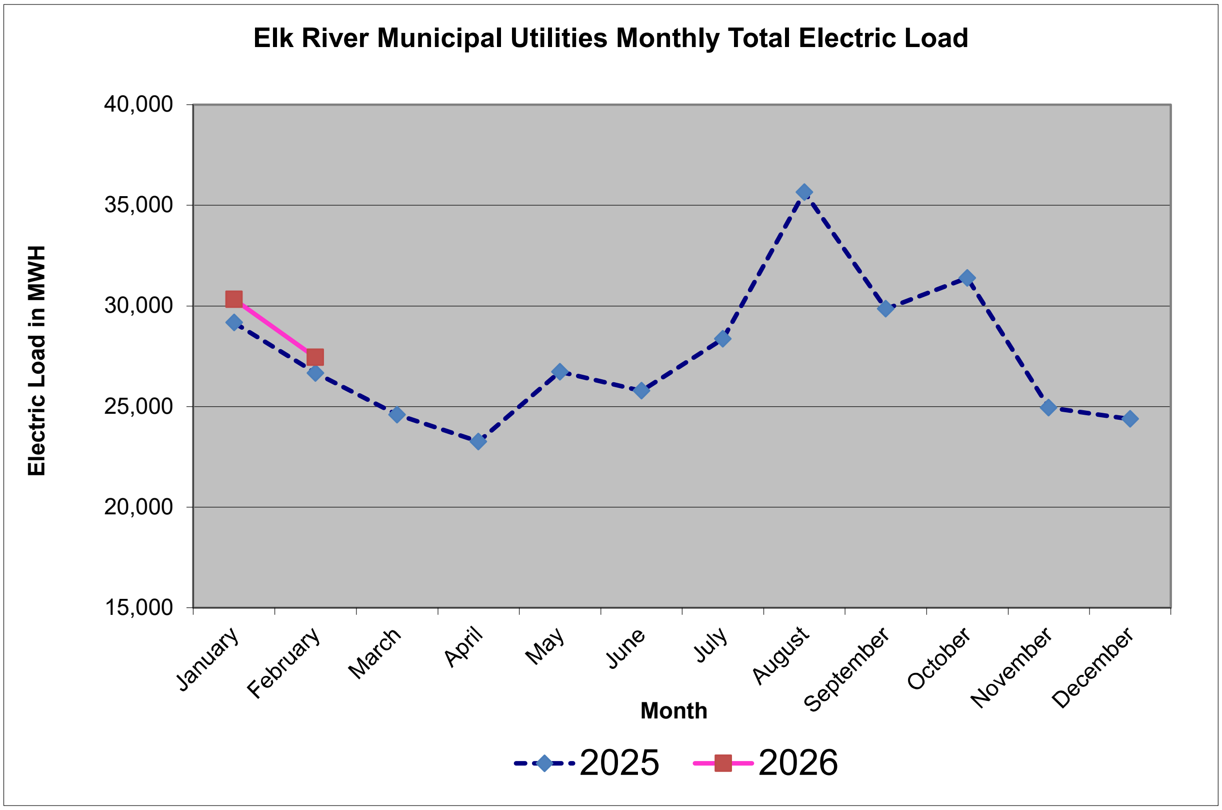
Item Variance of +/- $15,000 and +/- 15%

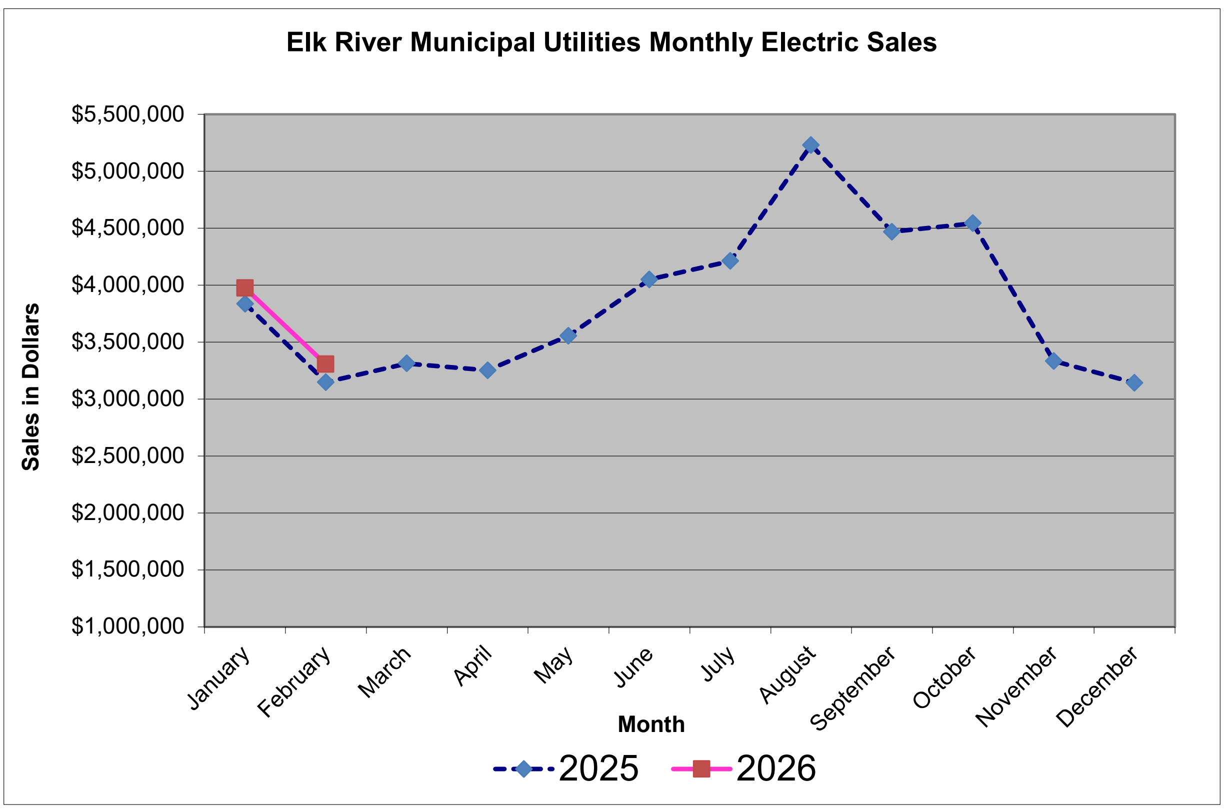
(1) PYTD variance due to a large connection agreements in 2026.

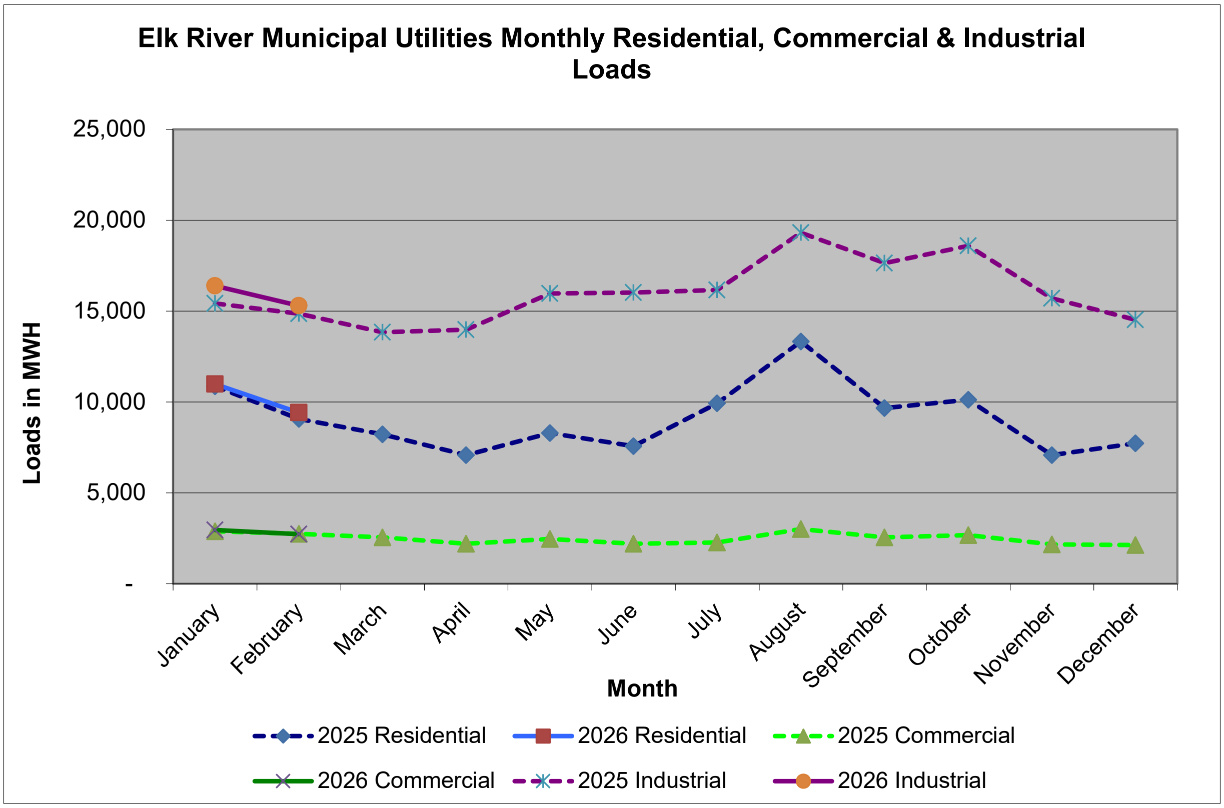
(2) Budget variance is mainly due to timing of water meter permit and also due to an even budget spread throughout year.

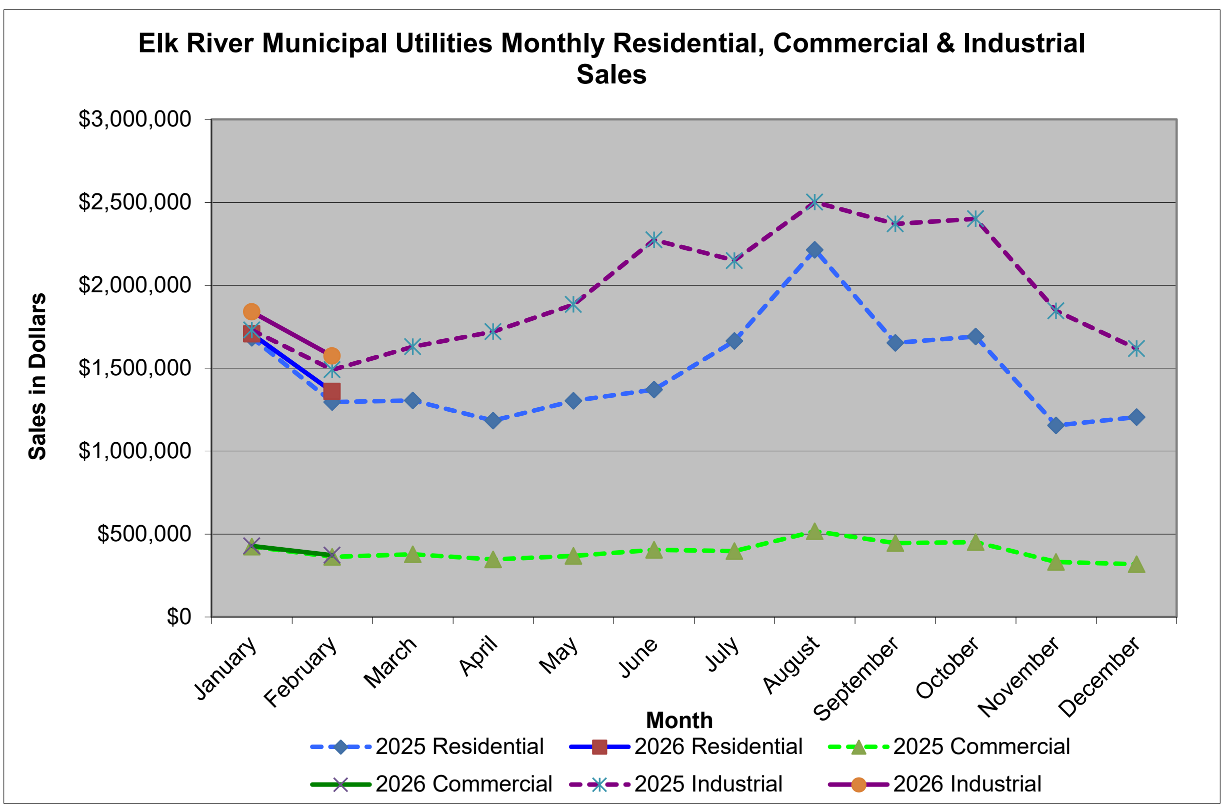

Elk River Municipal Utilities Monthly Electrical Demand
Demand in MW
80.0
75.0
70.0
65.0
60.0
55.0
50.0
45.0
40.0
35.0
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025
2026

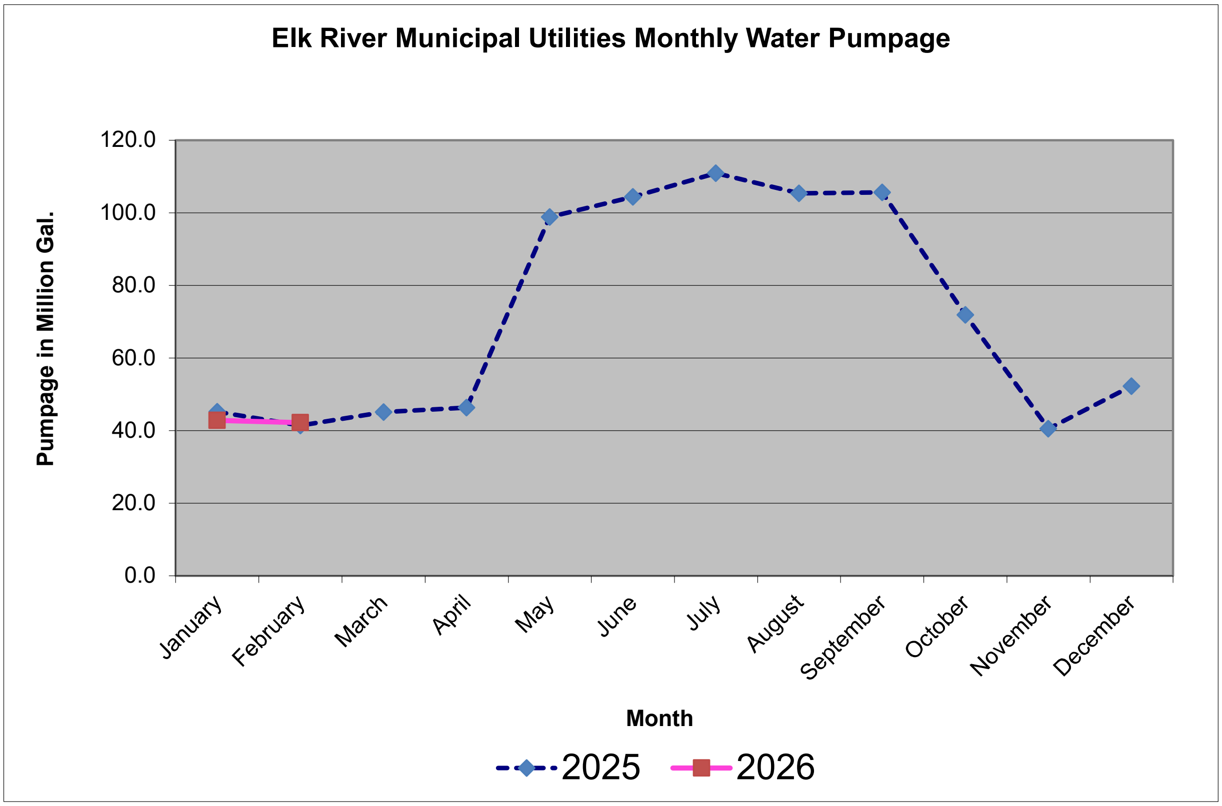

Elk River Municipal Utilities Monthly Energy Purchases
Energy Purchases in MWH
40,000
35,000
30,000
25,000
20,000
15,000
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025
2026

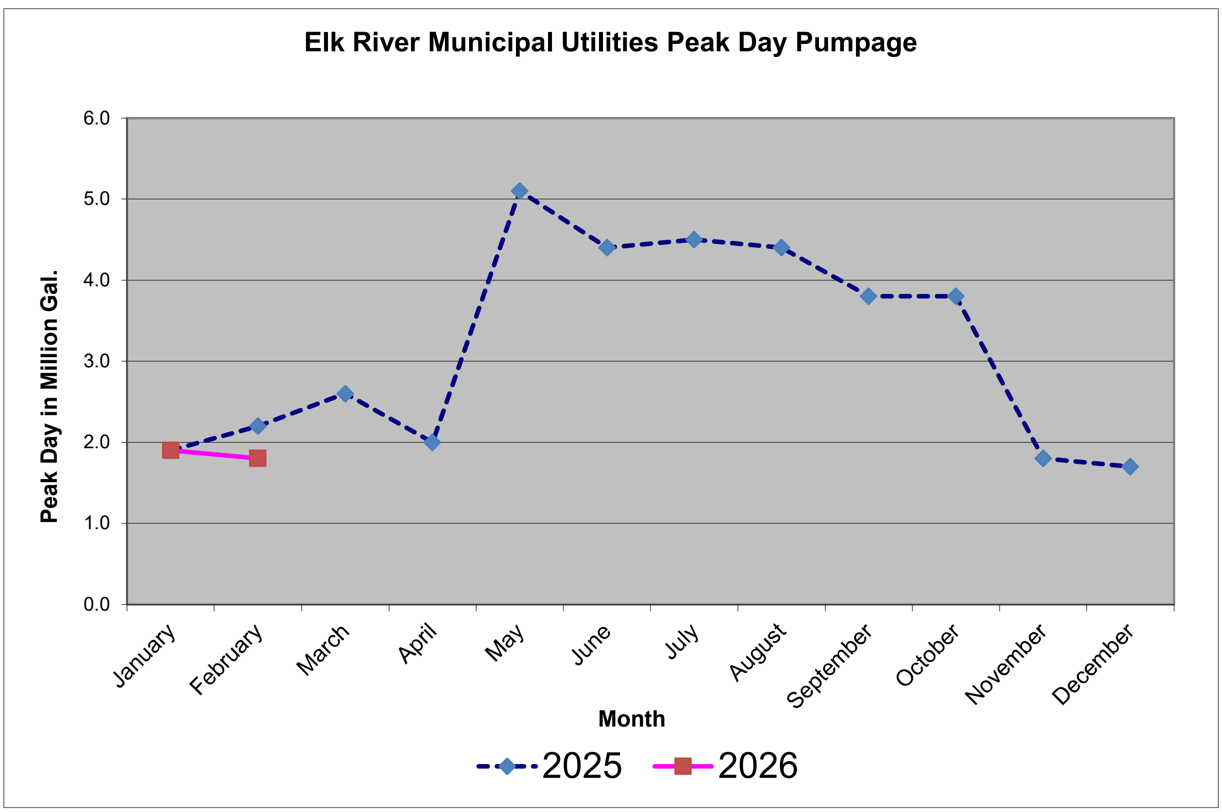

Elk River Municipal Utilities Monthly Total Electric Load
Electric Load in MWH
40,000
35,000
30,000
25,000
20,000
15,000
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025
2026

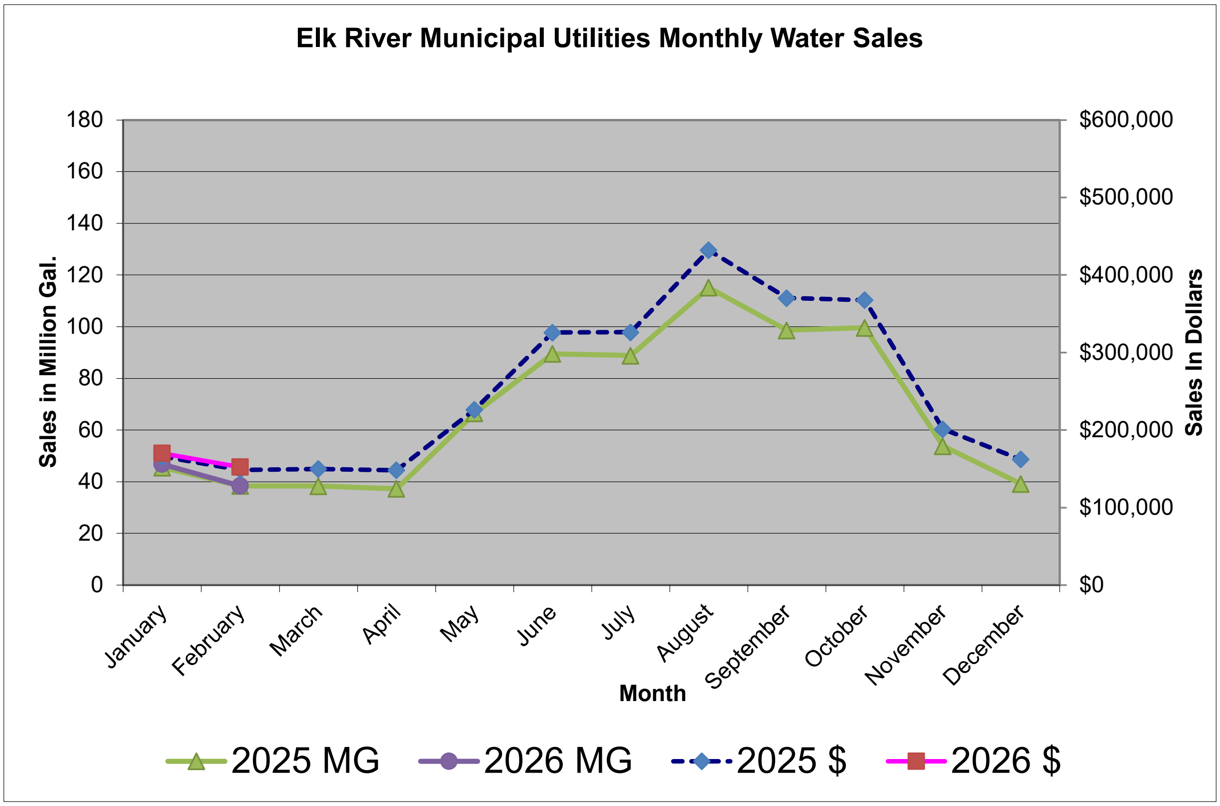

Elk River Municipal Utilities Monthly Electric Sales
Sales in Dollars
$5,500,000
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025
2026


Elk River Municipal Utilities Monthly Residential, Commercial & Industrial Loads
Loads in MWH
25,000
20,000
15,000
10,000
5,000
-
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025 Residential
2026 Residential
2025 Commercial
2026 Commercial
2025 Industrial
2026 Industrial


Elk River Municipal Utilities Monthly Residential, Commercial & Industrial Sales
Sales in Dollars
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025 Residential
2026 Residential
2025 Commercial
2026 Commercial
2025 Industrial
2026 Industrial


Elk River Municipal Utilities Monthly Water Pumpage
Pumpage in Million Gal.
120.0
100.0
80.0
60.0
40.0
20.0
0.0
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025
2026


Elk River Municipal Utilities Peak Day Pumpage
Peak Day in Million Gal.
6.0
5.0
4.0
3.0
2.0
1.0
0.0
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025
2026



Elk River Municipal Utilities Monthly Water Sales
Sales in Million Gal.
Sales In Dollars
180
160
140
120
100
80
60
40
20
0
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
January
February
March
April
May
June
July
August
September
October
November
December
Month
2025 MG
2026 MG
2025 $
2026 $

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
Electric									
Revenue									
Operating Revenue									
Elk River									
ELECT SALES - ELK RIVER RESID	1,325,558	1,325,558	1,402,741	14,974,097	(6)	1,317,058	1,317,058	8,499	1
ELECT SALES - ELK RIVER NON-D	311,676	311,676	327,605	3,713,891	(5)	310,163	310,163	1,512	0
ELECT SALES - ELK RIVER DEMA	1,420,909	1,420,909	1,382,956	19,613,600	3	1,337,655	1,337,655	83,253	6
PCA SALES REVENUE - ELK RIVE	159,013	159,013	150,537	1,606,959	6	156,018	156,018	2,995	2
PCA SALES REVENUE - ELK RIVE	40,853	40,853	38,689	438,600	6	40,067	40,067	785	2
PCA SALES REVENUE - ELK RIVE	247,293	247,293	208,671	2,959,444	19	229,445	229,445	17,848	8
Total For Elk River:	3,505,304	3,505,304	3,511,199	43,306,593	0	3,390,408	3,390,408	114,895	3
Otsego									
ELECT SALES - OTSEGO RESIDEN	154,216	154,216	159,572	1,703,415	(3)	145,738	145,738	8,477	6
ELECT SALES - OTSEGO NON-DEM	44,786	44,786	48,702	552,104	(8)	42,990	42,990	1,796	4
ELECT SALES - OTSEGO DEMAND	145,327	145,327	121,026	1,716,440	20	139,580	139,580	5,746	4
PCA SALES REVENUE - OTSEGO R	18,170	18,170	17,125	182,803	6	16,966	16,966	1,204	7
PCA SALES REVENUE - OTSEGO N	6,030	6,030	4,401	49,894	37	5,684	5,684	346	6
PCA SALES REVENUE - OTSEGO D	25,367	25,367	17,603	249,653	44	23,482	23,482	1,884	8
Total For Otsego:	393,899	393,899	368,429	4,454,313	7	374,443	374,443	19,456	5
Rural Big Lake									
ELECT SALES - BIG LAKE RESIDE	20,978	20,978	19,532	208,506	7	19,795	19,795	1,182	6
ELECT SALES - BIG LAKE NON-DE	185	185	412	4,674	(55)	180	180	4	2
PCA SALES REVENUE - BIG LAKE	2,554	2,554	2,096	22,376	22	2,370	2,370	183	8
PCA SALES REVENUE - BIG LAKE	13	13	539	6,107	(98)	12	12	0	8
Total For Rural Big Lake:	23,731	23,731	22,579	241,664	5	22,359	22,359	1,372	6
Dayton									
ELECT SALES - DAYTON RESIDEN	21,482	21,482	20,825	222,309	3	20,583	20,583	899	4
ELECT SALES - DAYTON NON-DE	3,684	3,684	3,650	41,376	1	3,668	3,668	15	0
PCA SALES REVENUE - DAYTON R	2,535	2,535	2,235	23,857	13	2,394	2,394	140	6
PCA SALES REVENUE - DAYTON	449	449	610	6,511	(26)	441	441	8	2
Total For Dayton:	28,151	28,151	27,320	294,054	3	27,087	27,087	1,064	4
Public St & Hwy Lighting									
ELECT SALES - SEC LTS	23,875	23,875	23,333	280,000	2	21,866	21,866	2,008	9
Total For Public St & Hwy Lighting:	23,875	23,875	23,333	280,000	2	21,866	21,866	2,008	9
Other Electric Sales									
SUB-STATION CREDIT	400	400	400	4,800	0	400	400	0	0

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

Electric	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
Total For Other Electric Sales:	400	400	400	4,800	0	400	400	0	0
Total Operating Revenue	3,975,361	3,975,361	3,953,260	48,581,426	1	3,836,564	3,836,564	138,797	4
Other Operating Revenue									
Interest/Dividend Income									
INTEREST & DIVIDEND INCOME	32,370	32,370	29,167	350,000	11	26,207	26,207	6,162	24
Total For Interest/Dividend Income:	32,370	32,370	29,167	350,000	11	26,207	26,207	6,162	24
Customer Penalties									
CUSTOMER DELINQUENT PENALT	20,901	20,901	25,417	305,000	(18)	24,110	24,110	(3,208)	(13)
Total For Customer Penalties:	20,901	20,901	25,417	305,000	(18)	24,110	24,110	(3,208)	(13)
Connection Fees									
DISCONNECT & RECONNECT CHA	99,530	99,530	21,250	255,000	368	32,534	32,534	66,996	206
Total For Connection Fees:	99,530	99,530	21,250	255,000	368	32,534	32,534	66,996	206
Misc Revenue									
MISC ELEC REVENUE - TEMP CHG	220	220	250	3,000	(12)	440	440	(220)	(50)
STREET LIGHT	29,800	29,800	2,500	25,000	1,092	0	0	29,800	0
TRANSMISSION INVESTMENTS	61,617	61,617	56,667	680,000	9	60,152	60,152	1,465	2
MISC NON-UTILITY	19,804	19,804	9,167	110,000	116	6,338	6,338	13,466	212
GAIN ON DISPOSITION OF PROPER	0	0	0	25,000	0	16,500	16,500	(16,500)	(100)
CONTRIBUTIONS FROM CUSTOME	434,733	434,733	29,167	350,000	1,390	110,236	110,236	324,497	294
Total For Misc Revenue:	546,175	546,175	97,751	1,193,000	459	193,666	193,666	352,508	182
Total Other Revenue	698,977	698,977	173,585	2,103,000	303	276,518	276,518	422,458	153
Total For Total Other Revenue:	698,977	698,977	173,585	2,103,000	303	276,518	276,518	422,458	153
Total Revenue	4,674,338	4,674,338	4,126,845	50,684,426	13	4,113,082	4,113,082	561,256	14
Expenses									
Purchased Power									
PURCHASED POWER	1,819,306	1,819,306	1,819,697	24,051,075	0	1,754,429	1,754,429	64,876	4
ENERGY ADJUSTMENT CLAUSE	297,287	297,287	654,576	7,608,286	(55)	400,267	400,267	(102,980)	(26)
Total For Purchased Power:	2,116,593	2,116,593	2,474,274	31,659,361	(14)	2,154,697	2,154,697	(38,103)	(2)
Operating & Mtce Expense									
OPERATING SUPERVISION - DNU	0	0	13,399	160,783	(100)	14,102	14,102	(14,102)	(100)
NATURAL GAS	0	0	2,292	27,501	(100)	5,963	5,963	(5,963)	(100)
ELECTRIC & WATER CONSUMPTI	0	0	5,434	65,208	(100)	5,949	5,949	(5,949)	(100)

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

Electric	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
PLANT SUPPLIES & OTHER EXPEN	0	0	1,000	12,000	(100)	84	84	(84)	(100)
MISC POWER GENERATION EXPE	17	17	83	1,000	(78)	0	0	17	0
MAINTENANCE OF STRUCTURE -	0	0	1,250	15,000	(100)	2,406	2,406	(2,406)	(100)
MTCE OF PLANT ENGINES/GENER	0	0	42	500	(100)	0	0	0	0
MTCE OF PLANT/LAND IMPROVE	0	0	3,333	40,000	(100)	1,479	1,479	(1,479)	(100)
Total For Operating & Mtce Expense:	17	17	26,833	321,992	(100)	29,986	29,986	(29,969)	(100)
Transmission Expense									
TRANSMISSION MTCE AND EXPE	3,079	3,079	5,833	70,000	(47)	3,163	3,163	(84)	(3)
Total For Transmission Expense:	3,079	3,079	5,833	70,000	(47)	3,163	3,163	(84)	(3)
Distribution Expense									
SUPERVISION & ENGINEERING - D	12,653	12,653	0	0	0	0	0	12,653	0
REMOVE EXISTING SERVICE & M	0	0	167	2,000	(100)	108	108	(108)	(100)
SCADA EXPENSE	6,808	6,808	5,417	65,000	26	6,329	6,329	479	8
TRANSFORMER EXPENSE OH & U	1,089	1,089	2,083	25,000	(48)	1,225	1,225	(136)	(11)
MTCE OF SIGNAL SYSTEMS	921	921	250	3,000	268	0	0	921	0
METER EXPENSE - REMOVE & RE	0	0	125	1,500	(100)	0	0	0	0
TEMP SERVICE - INSTALL & REM	6,121	6,121	708	8,500	765	623	623	5,498	881
MISC DISTRIBUTION EXPENSE	60,339	60,339	36,667	440,000	65	40,314	40,314	20,024	50
Total For Distribution Expense:	87,933	87,933	45,417	545,000	94	48,601	48,601	39,332	81
Maintenance Expense									
MTCE OF STRUCTURES	4,408	4,408	7,500	90,000	(41)	13,499	13,499	(9,090)	(67)
MTCE OF SUBSTATIONS	3,495	3,495	3,333	40,000	5	592	592	2,902	489
MTCE OF SUBSTATION EQUIPME	60	60	9,333	112,000	(99)	3,155	3,155	(3,095)	(98)
MTCE OF OH LINES/TREE TRIM	28,339	28,339	28,000	175,000	1	53,812	53,812	(25,472)	(47)
MTCE OF OH LINES/STANDBY	2,549	2,549	4,166	50,000	(39)	3,338	3,338	(788)	(24)
MTCE OF OH PRIMARY	11,406	11,406	16,250	195,000	(30)	32,632	32,632	(21,225)	(65)
MTCE OF URD PRIMARY	14,951	14,951	25,000	300,000	(40)	10,063	10,063	4,888	49
LOCATE ELECTRIC LINES	3,725	3,725	10,416	125,000	(64)	3,758	3,758	(33)	(1)
LOCATE FIBER LINES	187	187	333	4,000	(44)	76	76	110	146
MTCE OF LINE TRANSFORMERS	1,692	1,692	7,916	95,000	(79)	3,534	3,534	(1,841)	(52)
MTCE OF STREET LIGHTING	7,702	7,702	5,833	70,000	32	7,090	7,090	611	9
MTCE OF SECURITY LIGHTING	222	222	2,083	25,000	(89)	4,299	4,299	(4,077)	(95)
MTCE OF METERS	4,725	4,725	5,000	60,000	(5)	1,231	1,231	3,494	284
VOLTAGE COMPLAINTS	1,383	1,383	833	10,000	66	542	542	840	155
SALARIES TRANSMISSION & DIST	2,850	2,850	3,083	37,000	(8)	3,157	3,157	(307)	(10)

Electric	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
ELECTRIC MAPPING	23,202	23,202	13,500	162,000	72	15,771	15,771	7,430	47
FIBER MAPPING	0	0	833	10,000	(100)	0	0	0	0
MTCE OF OH SECONDARY	1,089	1,089	2,500	30,000	(56)	2,694	2,694	(1,605)	(60)
MTCE OF URD SECONDARY	3,319	3,319	6,667	80,000	(50)	6,916	6,916	(3,597)	(52)
TRANSPORTATION EXPENSE	19,702	19,702	26,667	320,000	(26)	36,293	36,293	(16,591)	(46)
Total For Maintenance Expense:	135,013	135,013	179,246	1,990,000	(25)	202,463	202,463	(67,449)	(33)
Depreciation & Amortization									
DEPRECIATION	241,787	241,787	238,750	2,865,000	1	231,972	231,972	9,815	4
AMORTIZATION	55,677	55,677	55,678	668,136	0	55,677	55,677	0	0
Total For Depreciation & Amortization:	297,465	297,465	294,428	3,533,136	1	287,650	287,650	9,815	3
Interest Expense									
INTEREST EXPENSE - BONDS	64,971	64,971	64,971	759,406	0	68,246	68,246	(3,275)	(5)
AMORTIZATION OF DEBT DISCOU	(4,988)	(4,988)	(4,988)	(59,863)	0	(4,988)	(4,988)	0	0
Total For Interest Expense:	59,982	59,982	59,982	699,543	0	63,257	63,257	(3,275)	(5)
Other Operating Expense									
EV CHARGING EXPENSE	76	76	104	1,250	(26)	203	203	(126)	(62)
LOSS ON DISPOSITION OF PROP (C	0	0	0	25,000	0	0	0	0	0
OTHER DONATIONS	804	804	167	2,000	382	126	126	678	539
MUTUAL AID	18,042	18,042	0	0	0	0	0	18,042	0
PENSION EXPENSE	0	0	0	280,000	0	0	0	0	0
OTHER INTEREST EXPENSE	0	0	4,667	56,000	(100)	0	0	0	0
INTEREST EXPENSE - METER DEP	3,621	3,621	4,167	50,000	(13)	4,072	4,072	(451)	(11)
Total For Other Operating Expense:	22,544	22,544	9,105	414,250	148	4,402	4,402	18,142	412
Customer Accounts Expense									
METER READING EXPENSE	2,242	2,242	2,083	25,000	8	3,446	3,446	(1,204)	(35)
DISCONNECT/RECONNECT EXPEN	0	0	417	5,000	(100)	0	0	0	0
MISC CUSTOMER ACCOUNTS EXP	29,855	29,855	31,667	380,000	(6)	31,478	31,478	(1,623)	(5)
BAD DEBT EXPENSE & RECOVER	188	188	2,083	25,000	(91)	199	199	(11)	(6)
Total For Customer Accounts Expense:	32,286	32,286	36,250	435,000	(11)	35,125	35,125	(2,838)	(8)
Administrative Expense									
SALARIES OFFICE & COMMISSION	80,465	80,465	90,417	1,085,000	(11)	83,083	83,083	(2,617)	(3)
TEMPORARY STAFFING	0	0	333	4,000	(100)	0	0	0	0
OFFICE SUPPLIES	9,686	9,686	10,417	125,000	(7)	5,403	5,403	4,283	79
ELECTRIC & WATER CONSUMPTI	1,677	1,677	2,379	28,552	(30)	1,873	1,873	(196)	(10)
BANK FEES	258	258	250	3,000	3	288	288	(29)	(10)

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
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Electric	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
LEGAL FEES	805	805	2,083	25,000	(61)	577	577	228	40
AUDITING FEES	1,800	1,800	1,875	22,500	(4)	1,720	1,720	80	5
INSURANCE	10,087	10,087	11,917	143,000	(15)	14,866	14,866	(4,779)	(32)
UTILITY SHARE - DEFERRED COM	27,578	27,578	25,000	125,000	10	23,052	23,052	4,526	20
UTILITY SHARE - MEDICAL/DENT	200,345	200,345	190,000	945,000	5	182,364	182,364	17,980	10
UTILITY SHARE - PERA	28,773	28,773	29,042	348,500	(1)	28,269	28,269	504	2
UTILITY SHARE - FICA	27,059	27,059	28,542	342,500	(5)	26,685	26,685	373	1
EMPLOYEE SICK PAY	48,441	48,441	19,454	233,450	149	29,671	29,671	18,770	63
EMPLOYEE HOLIDAY PAY	33,366	33,366	33,000	197,401	1	31,491	31,491	1,875	6
EMPLOYEE VACATION & PTO PA	71,416	71,416	71,000	344,307	1	67,680	67,680	3,736	6
UPMIC DISTRIBUTION	0	0	0	86,000	0	0	0	0	0
LONGEVITY PAY	0	0	0	8,040	0	0	0	0	0
CONSULTING FEES	6,304	6,304	4,650	55,800	36	0	0	6,304	0
TELEPHONE	2,879	2,879	2,583	31,000	11	2,876	2,876	2	0
ADVERTISING	1,505	1,505	1,667	20,000	(10)	1,320	1,320	185	14
DUES & SUBSCRIPTIONS - FEES	16,492	16,492	11,823	141,878	39	11,773	11,773	4,719	40
SCHOOLS & MEETINGS	10,170	10,170	24,290	291,482	(58)	5,837	5,837	4,332	74
MTCE OF GENERAL PLANT & OFFI	540	540	917	11,000	(41)	865	865	(325)	(38)
Total For Administrative Expense:	579,654	579,654	561,639	4,617,413	3	519,700	519,700	59,954	12
General Expense									
CIP REBATES - RESIDENTIAL	8,918	8,918	7,563	90,758	18	11,714	11,714	(2,796)	(24)
CIP REBATES - COMMERCIAL	0	0	9,333	112,000	(100)	0	0	0	0
CIP - ADMINISTRATION	10,166	10,166	15,153	181,840	(33)	11,083	11,083	(916)	(8)
CIP - MARKETING	11,153	11,153	4,572	54,864	144	9,020	9,020	2,132	24
CIP - LABOR	8,980	8,980	11,340	136,078	(21)	9,232	9,232	(252)	(3)
CIP REBATES - LOW INCOME	0	0	2,480	29,760	(100)	0	0	0	0
CIP - LOW INCOME LABOR	786	786	833	10,000	(6)	921	921	(135)	(15)
ENVIRONMENTAL COMPLIANCE	2,680	2,680	3,083	37,000	(13)	2,382	2,382	297	12
MISC GENERAL EXPENSE	(20)	(20)	417	5,000	(105)	(44)	(44)	23	52
Total For General Expense:	42,665	42,665	54,774	657,300	(22)	44,312	44,312	(1,646)	(4)
Total Expenses(before Operating Transfers)	3,377,237	3,377,237	3,747,782	44,942,996	(10)	3,393,360	3,393,360	(16,123)	0
Operating Transfer									
Operating Transfer/Other Funds									
TRANSFER TO CITY ELK RIVER R	176,199	176,199	175,559	2,165,329	0	136,320	136,320	39,879	29

ELK RIVER MUNICIPAL UTILITIES
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FOR PERIOD ENDING JANUARY 2026

Electric	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
Total For Operating Transfer/Other Funds:	176,199	176,199	175,559	2,165,329	0	136,320	136,320	39,879	29
Utilities & Labor Donated									
UTILITIES & LABOR DONATED TO	0	0	0	0	0	19,829	19,829	(19,829)	(100)
Total For Utilities & Labor Donated:	0	0	0	0	0	19,829	19,829	(19,829)	(100)
Total Operating Transfer									
Total For Total Operating Transfer:	176,199	176,199	175,559	2,165,329	0	156,150	156,150	20,049	13
Net Income Profit(Loss)	1,120,901	1,120,901	203,503	3,576,099	451	563,571	563,571	557,330	99

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
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FOR PERIOD ENDING JANUARY 2026

Water	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
Revenue									
Operating Revenue									
Water Sales									
WATER SALES RESIDENTIAL	102,212	102,212	110,683	1,821,515	(8)	101,257	101,257	954	1
WATER SALES COMMERCIAL	66,257	66,257	62,381	1,039,959	6	62,704	62,704	3,552	6
WATER SALES IRRIGATION	1,728	1,728	1,969	364,602	(12)	1,686	1,686	42	2
Total For Water Sales:	170,197	170,197	175,035	3,226,078	(3)	165,648	165,648	4,548	3
Total Operating Revenue									
	170,197	170,197	175,035	3,226,078	(3)	165,648	165,648	4,548	3
Total For Total Operating Revenue:	170,197	170,197	175,035	3,226,078	(3)	165,648	165,648	4,548	3
Other Operating Revenue									
Interest/Dividend Income									
INTEREST & DIVIDEND INCOME	9,926	9,926	10,417	125,000	(5)	7,898	7,898	2,027	26
OTHER INTEREST/MISC REVENUE	566	566	83	1,000	583	0	0	566	0
Total For Interest/Dividend Income:	10,493	10,493	10,500	126,000	0	7,898	7,898	2,594	33
Customer Penalties									
CUSTOMER PENALTIES	1,872	1,872	2,917	35,000	(36)	4,582	4,582	(2,710)	(59)
Total For Customer Penalties:	1,872	1,872	2,917	35,000	(36)	4,582	4,582	(2,710)	(59)
Connection Fees									
WATER/ACCESS/CONNECTION FE	45,510	45,510	30,500	366,000	49	25,200	25,200	20,310	81
CUSTOMER CONNECTION FEES	1,381	1,381	4,167	50,000	(67)	3,151	3,151	(1,769)	(56)
BULK WATER SALES/HYDRANT R	799	799	2,500	30,000	(68)	3,330	3,330	(2,531)	(76)
Total For Connection Fees:	47,690	47,690	37,167	446,000	28	31,682	31,682	16,008	51
Misc Revenue									
MISC NON-UTILITY	0	0	8	100	(100)	310	310	(310)	(100)
GAIN ON DISPOSITION OF PROPER	0	0	0	4,000	0	0	0	0	0
MISCELLANEOUS REVENUE	0	0	83	1,000	(100)	0	0	0	0
HYDRANT MAINTENANCE PROGR	975	975	917	11,000	6	975	975	0	0
WATER TOWER LEASE	0	0	0	386,250	0	0	0	0	0
LEASE INTEREST REVENUE	0	0	0	75,000	0	0	0	0	0
Total For Misc Revenue:	975	975	1,008	477,350	(3)	1,285	1,285	(310)	(24)
Total Other Revenue									
	61,030	61,030	51,592	1,084,350	18	45,448	45,448	15,582	34
Total For Total Other Revenue:	61,030	61,030	51,592	1,084,350	18	45,448	45,448	15,582	34

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

Water	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
Total Revenue	231,228	231,228	226,627	4,310,428	2	211,097	211,097	20,130	10
Expenses									
Production Expense									
MTCE OF STRUCTURES	13,356	13,356	10,417	125,000	28	11,288	11,288	2,068	18
Total For Production Expense:	13,356	13,356	10,417	125,000	28	11,288	11,288	2,068	18
Pumping Expense									
SUPERVISION	7,000	7,000	6,667	80,000	5	6,832	6,832	167	2
ELECTRIC & GAS UTILITIES	21,295	21,295	25,000	300,000	(15)	20,449	20,449	845	4
SAMPLING	1,339	1,339	2,000	24,000	(33)	890	890	449	51
CHEMICAL FEED	2,370	2,370	4,167	50,000	(43)	4,031	4,031	(1,660)	(41)
MTCE OF ELECTRIC PUMPING EQ	225	225	0	0	0	0	0	225	0
MTCE OF WELLS	20,788	20,788	16,667	200,000	25	21,585	21,585	(797)	(4)
SCADA - PUMPING	283	283	1,167	14,000	(76)	349	349	(65)	(19)
Total For Pumping Expense:	53,303	53,303	55,668	668,000	(4)	54,138	54,138	(835)	(2)
Distribution Expense									
MTCE OF WATER MAINS	2,314	2,314	14,583	175,000	(84)	2,727	2,727	(413)	(15)
LOCATE WATER LINES	368	368	2,083	25,000	(82)	703	703	(335)	(48)
WATER METER SERVICE	4,789	4,789	4,167	50,000	15	3,656	3,656	1,132	31
BACKFLOW DEVICE INSPECTION	1,279	1,279	1,917	23,000	(33)	1,229	1,229	49	4
MTCE OF CUSTOMERS SERVICE	2,907	2,907	3,000	36,000	(3)	2,887	2,887	19	1
WATER MAPPING	23	23	2,083	25,000	(99)	8,254	8,254	(8,231)	(100)
FIBER MAPPING	0	0	833	10,000	(100)	0	0	0	0
MTCE OF WATER HYDRANTS - PU	567	567	1,833	22,000	(69)	5,549	5,549	(4,981)	(90)
MTCE OF WATER HYDRANTS - PR	0	0	500	6,000	(100)	0	0	0	0
WATER CLOTHING/PPE	256	256	1,250	15,000	(80)	79	79	176	224
WAGES WATER	661	661	792	9,500	(17)	782	782	(120)	(15)
TRANSPORTATION EXPENSE	1,371	1,371	2,000	24,000	(31)	737	737	634	86
WATER PERMIT	0	0	27,000	27,000	(100)	0	0	0	0
Total For Distribution Expense:	14,538	14,538	62,041	447,500	(77)	26,607	26,607	(12,068)	(45)
Depreciation & Amortization									
DEPRECIATION	116,432	116,432	117,917	1,415,000	(1)	115,581	115,581	851	1
Total For Depreciation & Amortization:	116,432	116,432	117,917	1,415,000	(1)	115,581	115,581	851	1
Interest Expense									
INTEREST EXPENSE - BONDS	3,050	3,050	3,050	35,433	0	3,266	3,266	(216)	(7)
AMORTIZATION OF DEBT DISCOU	(554)	(554)	(554)	(6,650)	0	(554)	(554)	0	0

Water	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
Total For Interest Expense:	2,495	2,495	2,495	28,782	0	2,712	2,712	(216)	(8)
Other Operating Expense									
DAM MAINTENANCE EXPENSE	166	166	0	0	0	30	30	135	435
PENSION EXPENSE	0	0	0	50,000	0	0	0	0	0
INTEREST EXPENSE - METER DEP	44	44	52	625	(13)	52	52	(7)	(13)
Total For Other Operating Expense:	211	211	52	50,625	306	82	82	128	154
Customer Accounts Expense									
METER READING EXPENSE	496	496	417	5,000	19	569	569	(72)	(13)
MISC CUSTOMER ACCOUNTS EXP	7,831	7,831	8,250	99,000	(5)	8,053	8,053	(222)	(3)
BAD DEBT EXPENSE & RECOVER	0	0	21	250	(100)	0	0	0	0
Total For Customer Accounts Expense:	8,327	8,327	8,688	104,250	(4)	8,622	8,622	(295)	(3)
Administrative Expense									
SALARIES OFFICE & COMMISSION	26,229	26,229	27,750	333,000	(5)	24,476	24,476	1,752	7
TEMPORARY STAFFING	0	0	83	1,000	(100)	0	0	0	0
OFFICE SUPPLIES	4,669	4,669	2,500	30,000	87	1,324	1,324	3,345	253
ELECTRIC & WATER CONSUMPTI	419	419	540	6,500	(22)	468	468	(49)	(11)
BANK FEES	70	70	59	708	20	77	77	(7)	(9)
LEGAL FEES	201	201	500	6,000	(60)	144	144	57	40
AUDITING FEES	450	450	583	7,000	(23)	430	430	20	5
INSURANCE	3,534	3,534	3,583	43,000	(1)	3,487	3,487	47	1
UTILITY SHARE - DEFERRED COM	4,270	4,270	4,250	25,000	0	3,355	3,355	914	27
UTILITY SHARE - MEDICAL/DENT	46,253	46,253	45,500	251,110	2	41,680	41,680	4,573	11
UTILITY SHARE - PERA	6,264	6,264	5,958	71,500	5	5,556	5,556	708	13
UTILITY SHARE - FICA	5,976	5,976	5,875	70,500	2	5,309	5,309	666	13
EMPLOYEE SICK PAY	8,792	8,792	4,417	53,000	99	5,125	5,125	3,667	72
EMPLOYEE HOLIDAY PAY	7,334	7,334	7,300	43,000	0	6,257	6,257	1,076	17
EMPLOYEE VACATION & PTO PA	15,909	15,909	16,000	72,000	(1)	14,008	14,008	1,900	14
UPMIC DISTRIBUTION	0	0	0	19,000	0	0	0	0	0
WELLHEAD PROTECTION	0	0	125	1,500	(100)	0	0	0	0
LONGEVITY PAY	0	0	0	1,260	0	0	0	0	0
CONSULTING FEES	1,326	1,326	2,183	26,200	(39)	4,880	4,880	(3,554)	(73)
TELEPHONE	770	770	717	8,600	8	637	637	133	21
ADVERTISING	376	376	417	5,000	(10)	380	380	(3)	(1)
DUES & SUBSCRIPTIONS - FEES	2,958	2,958	9,290	111,474	(68)	2,403	2,403	555	23
SCHOOLS & MEETINGS	2,074	2,074	5,241	62,897	(60)	1,243	1,243	831	67

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR PERIOD ENDING JANUARY 2026

Water	2026 JANUARY	2026 YTD	2026 YTD BUDGET	2026 ANNUAL BUDGET	2026 YTD Bud Var%	2025 JANUARY	2025 YTD	YTD VARIANCE	2025 v. 2026 Actual Var%
MTCE OF GENERAL PLANT & OFFI	135	135	225	2,700	(40)	216	216	(81)	(38)
Total For Administrative Expense:	138,017	138,017	143,096	1,251,949	(4)	121,462	121,462	16,555	14
General Expense									
CIP REBATES - RESIDENTIAL	25	25	167	2,000	(85)	0	0	25	0
CIP REBATES - COMMERCIAL	0	0	83	1,000	(100)	0	0	0	0
CIP - MARKETING	0	0	125	1,500	(100)	0	0	0	0
CIP - LABOR	0	0	42	500	(100)	0	0	0	0
ENVIRONMENTAL COMPLIANCE	71	71	167	2,000	(57)	65	65	5	8
MISC GENERAL EXPENSE	0	0	21	250	(100)	0	0	0	0
Total For General Expense:	96	96	605	7,250	(84)	65	65	30	45
Total Expenses(before Operating Transfers)	346,779	346,779	400,979	4,098,356	(14)	340,561	340,561	6,217	2
Operating Transfer									
Operating Transfer/Other Funds									
TRANSFER TO CITY ELK RIVER R	3,403	3,403	3,501	64,521	(3)	0	0	3,403	0
Utilities & Labor Donated									
WATER & LABOR DONATED TO CI	0	0	167	2,000	(100)	0	0	0	0
Total Operating Transfer									
Total For Total Operating Transfer:	3,403	3,403	3,668	66,521	(7)	0	0	3,403	0
Net Income Profit(Loss)	(118,954)	(118,954)	(178,020)	145,549	33	(129,464)	(129,464)	10,509	8

Elk River Municipal Utilities

January 2026 Financials

Report Highlights

Elk River Municipal Utilities

YTD Profit & Profit Margin %

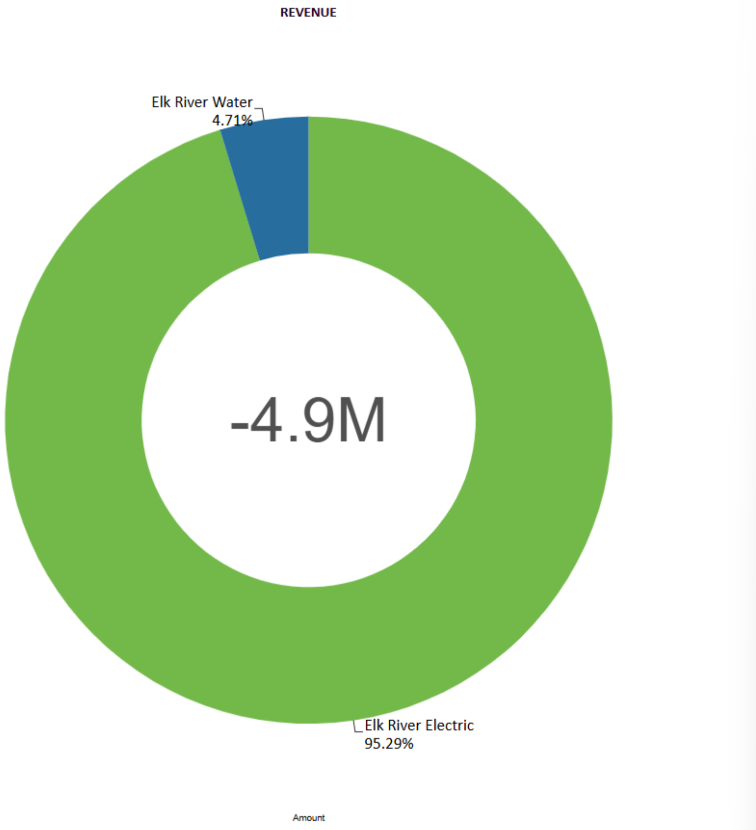
Profit & Profit Margins %
January 2026
$1,001,947
20.42%

Revenue	Expense
$4,905,567	$3,903,620

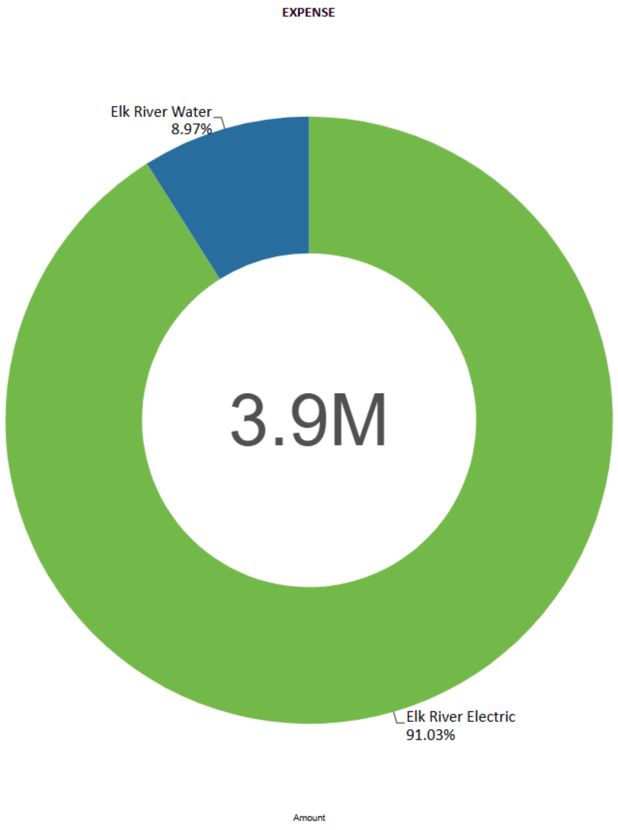
Purpose: To show the overall health of the organization.

- YTD ERMU's revenue is exceeding expenses by $1.0M
- Resulting in a profit margin of 20.42%

Revenue vs Expense (YTD)



REVENUE

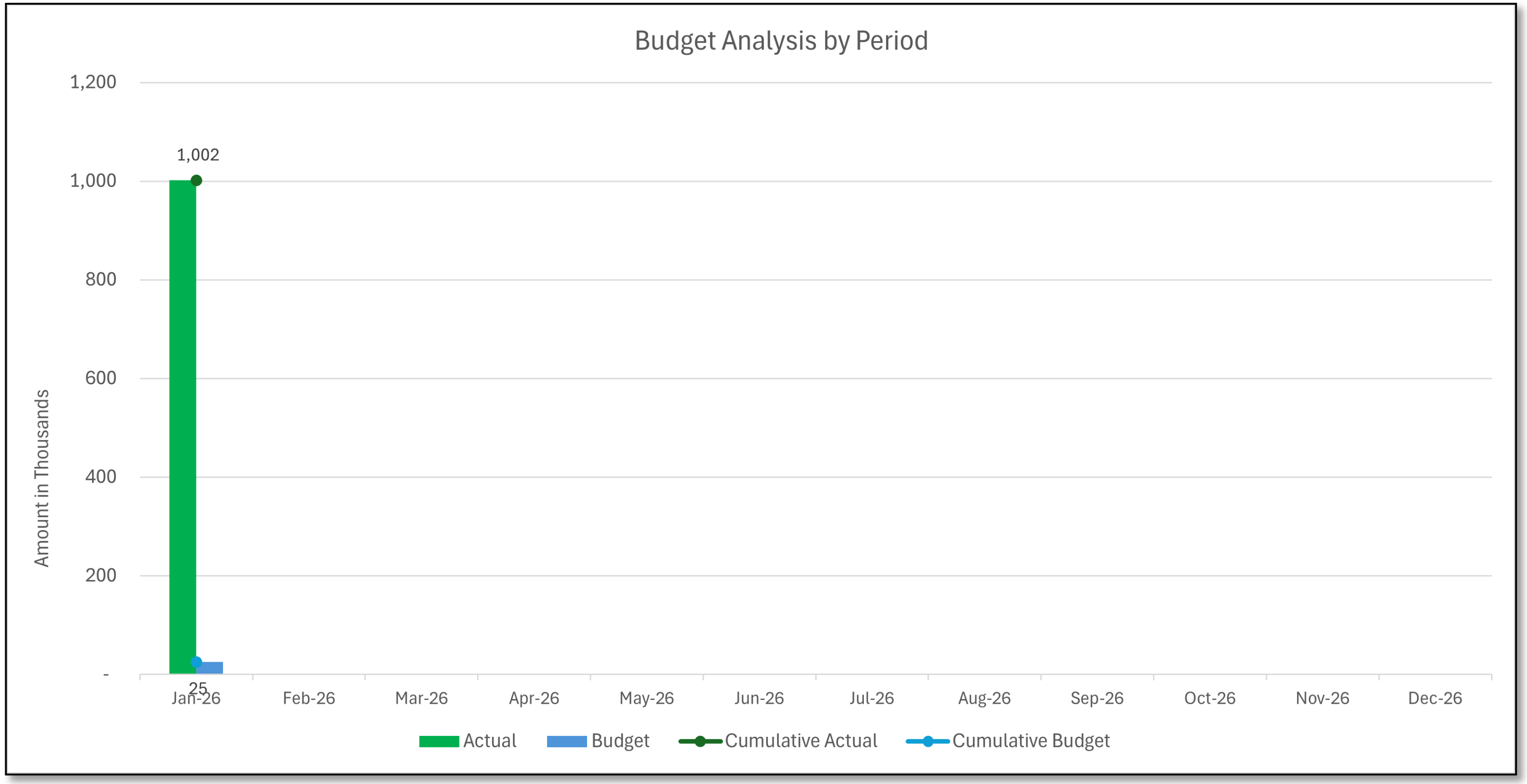


EXPENSE

Purpose: To compare revenue vs expense by utility service.

- Green illustrates electric and blue illustrates water.
- Overall, revenue is greater than expense.

YTD Actuals to Budget Comparison



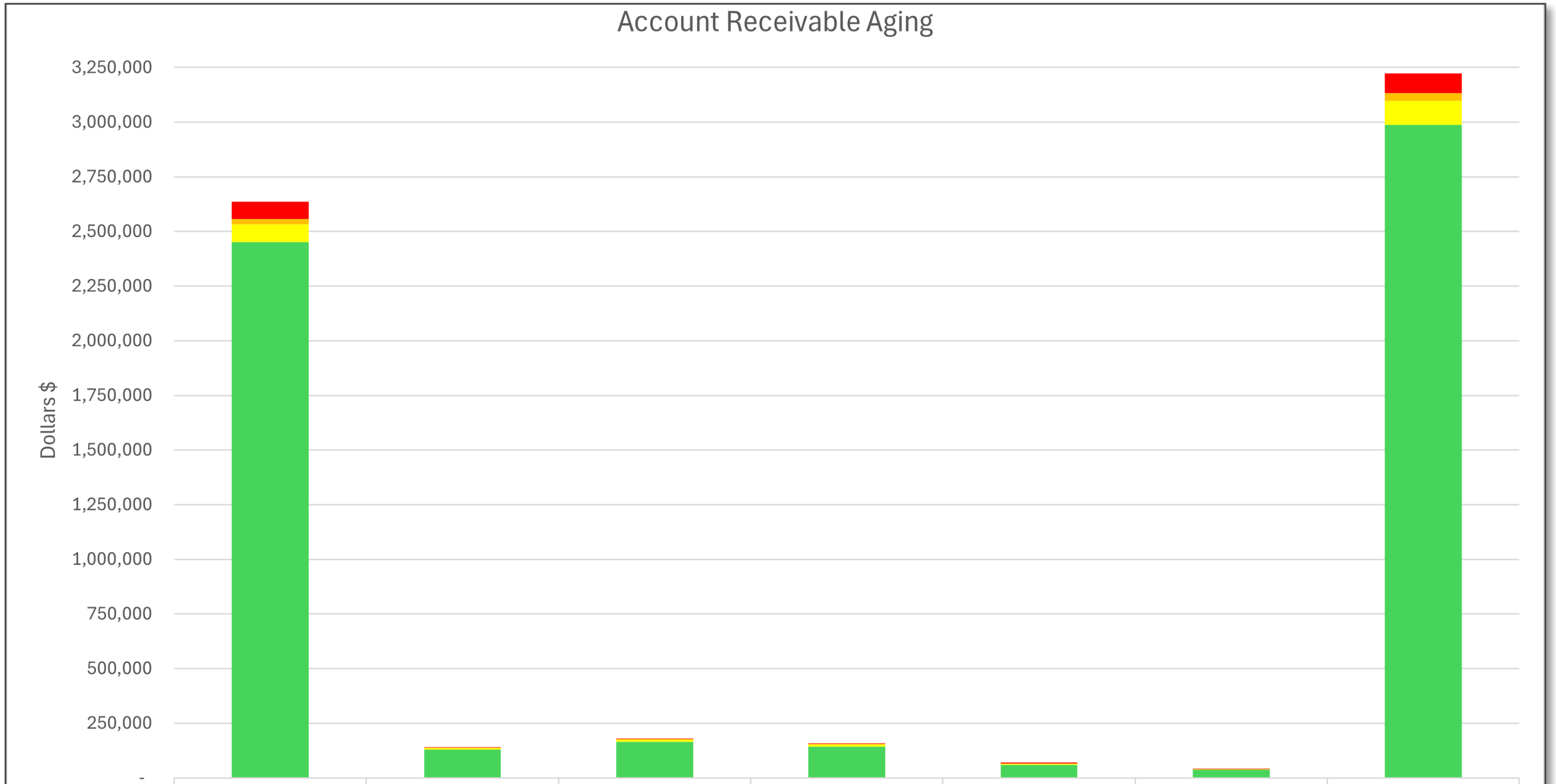
Purpose: To illustrate the combined net position actuals versus budgeted amounts.

- Overall, ERMU is favorable to budget YTD

Elk River Municipal Utilities

PRESENTED AT MEETING - JANUARY 2026 FINANCIAL PRESENTATION

Accounts Receivable-Utility Aging 1/31/2026



	Electric	Water	Sewer	Trash	Franchise Fee	Storm Water	Total
90+ days	80,620	2,778	1,191	1,345	5,898	218	92,049
60 days	23,728	2,750	2,796	2,659	1,130	792	33,856
30 days	80,064	6,608	8,920	9,139	3,815	1,759	110,305
Current AR	2,452,390	129,298	165,157	143,279	60,074	37,826	2,988,024

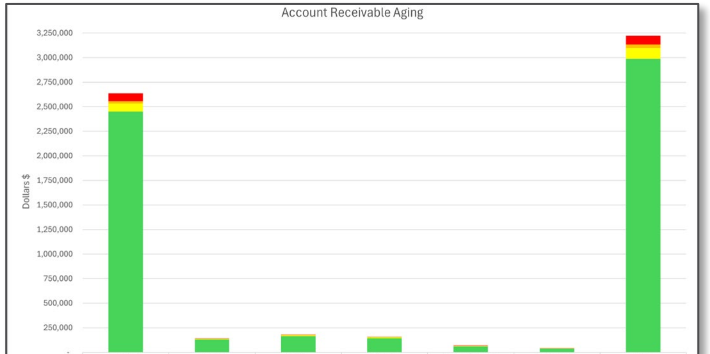
Purpose: an overview of outstanding payments from customers and how long they are past due.

- City services make up $446k of total A/R balances of $3.22M
- Over 90 days is only 3% of total A/R compared to 93% being current

GREEN IS GOOD!

Elk River Municipal Utilities

Accounts Receivable-Utility Aging 1/31/2026



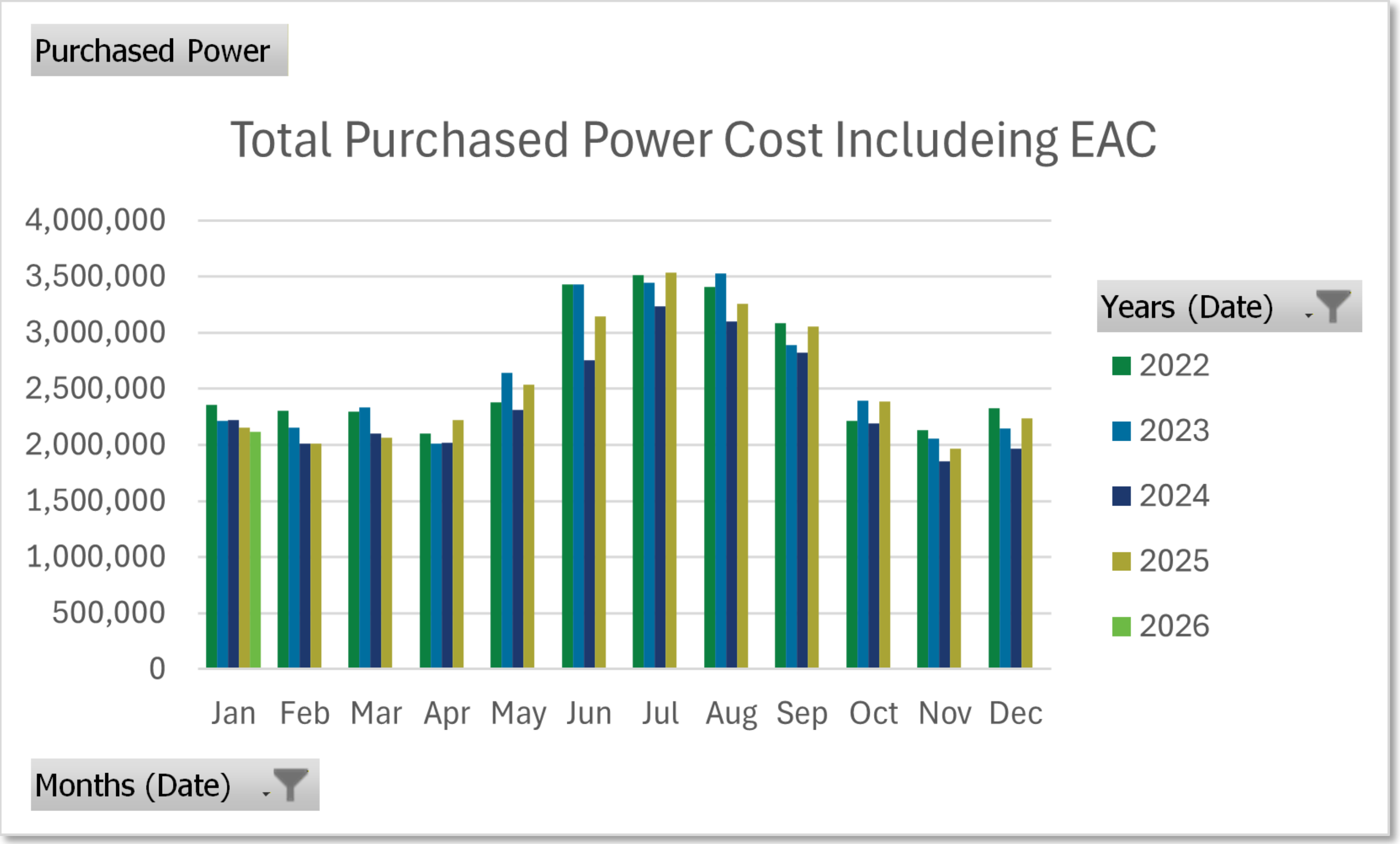
	Electric	Water	Sewer	Trash	Franchise Fee	Storm Water	Total
90+ days	80,620	2,778	1,191	1,345	5,898	218	92,049
60 days	23,728	2,750	2,796	2,659	1,130	792	33,856
30 days	80,064	6,608	8,920	9,139	3,815	1,759	110,305
Current AR	2,452,390	129,298	165,157	143,279	60,074	37,826	2,988,024

Note: Electric and water accounts receivable can be reviewed separately on the "Combined Balance Sheet" provided in the packet.

ELK RIVER MUNICIPAL UTILITIES
ELK RIVER, MINNESOTA
COMBINED BALANCE SHEET
FOR PERIOD ENDING JANUARY 2026

	ELECTRIC	WATER
ASSETS		
CURRENT ASSETS		
CASH	3,009,864	6,701,601
ACCOUNTS RECEIVABLE	3,674,406	5,076,523
INVENTORIES	2,518,549	77,506
PREPAID ITEMS	282,656	53,011
CONSTRUCTION IN PROGRESS	2,241,034	101,650
TOTAL CURRENT ASSETS	11,726,510	12,010,290

Electric Department – Purchased Power

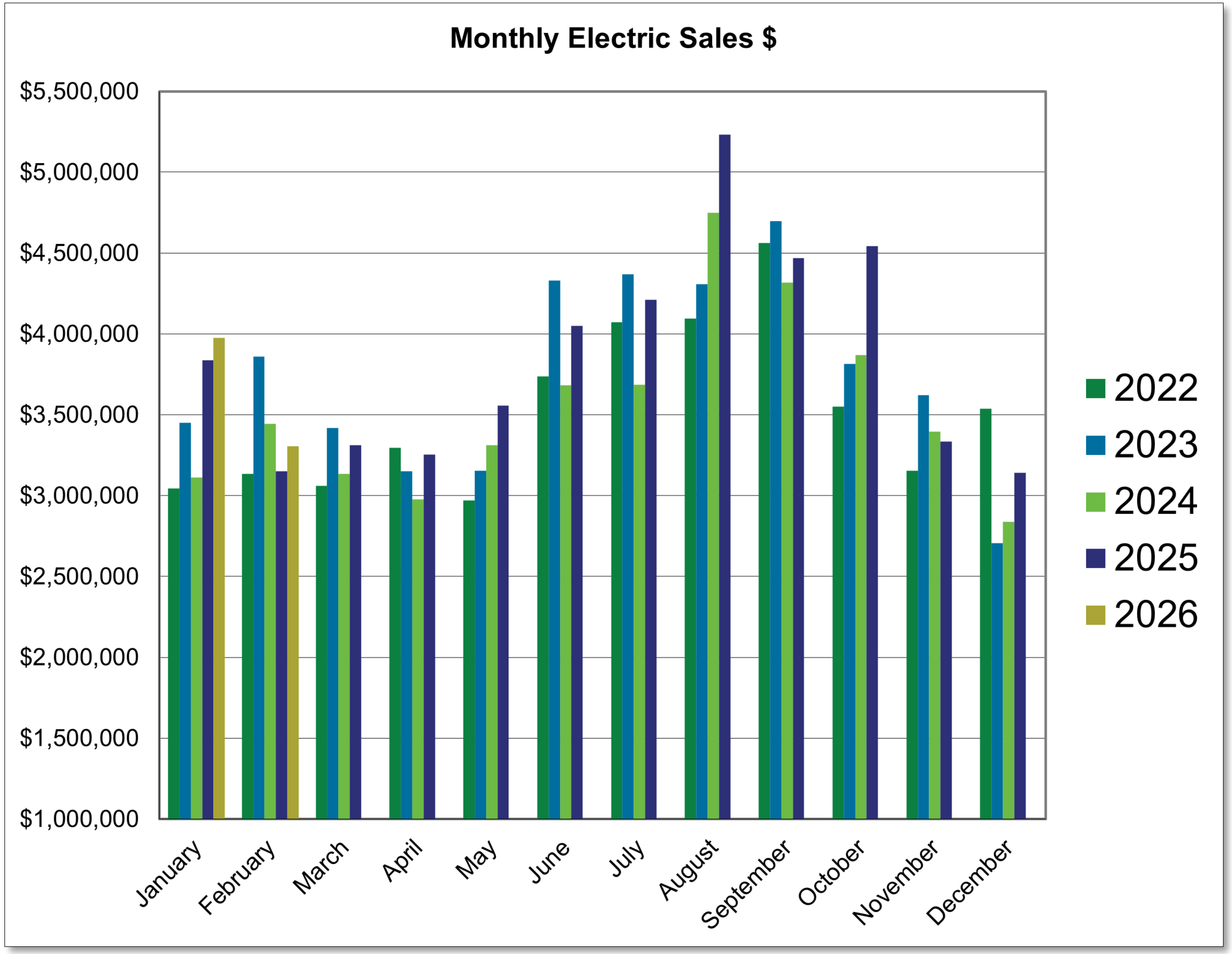


Purpose: To illustrate 5-year comparison in purchased power costs.

- Purchased power 2026 YTD is approximately 60% of total expenses.
- 2026 YTD purchased power is favorable to budget 14%.
- 2026 expense is 7% less than 2025. YTD 2026 is $38k less than 2025. 2% higher kWh *purchased* but 26% less EAC charges.

Elk River Municipal Utilities

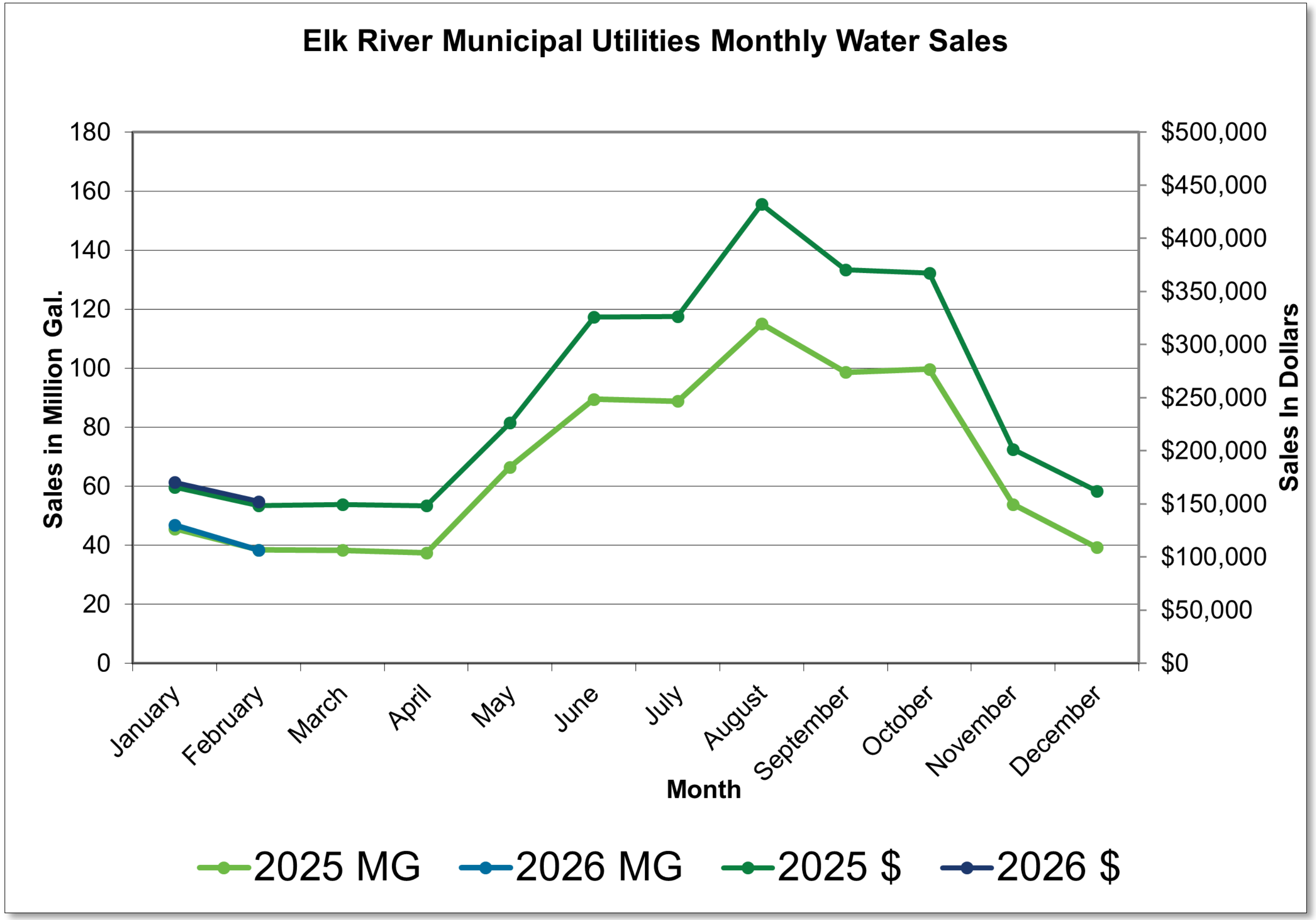
Electric Department – Electric Usage Sales



Purpose: To illustrate a 5-year comparison in electric usage sales.

- Usage can vary greatly from year to year with weather being a primary factor.
- Electric kWh usage is 3% higher in 2026 as compared to 2025.
- ***Through February 2026***

Water Department – Water Usage Sales



Purpose: To illustrate trends and view comparisons in water usage sales.

- Usage can vary greatly from year to year based on a variety of factors such as weather.
- The water sales graph highlights both usage and revenue dollars.
- Water usage is up 2% YTD and sales revenue is up 3% YTD over prior year.
- ***Through February 2026***

Elk River Municipal Utilities

Thank You!

Melissa Karpinski, CPA - Finance Manager
mkarpinski@ermumn.com

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Mark Hanson – General Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 5.2
SUBJECT: Letter of Support for Minnesota Municipal Power Agency Solar Project	
ACTION REQUESTED: Approve Letter of Support for Minnesota Municipal Power Agency Solar Project	

BACKGROUND:
The Minnesota Municipal Power Agency (MMPA) has requested the commission consider sending a letter of support to the Sherburne County Board of Commissioners in support of their 3.5 MW Solar project in Big Lake Township. The project goes in front of the county board on March 17, 2026, to request approval of an Interim Use Permit. The attached letter provides additional project details.

DISCUSSION:
This is a letter of support request only, the entire project will be managed and funded by MMPA. The proposed project will interconnect at an existing ERMU substation and help serve local retail electric customers. Utilizing existing infrastructure supports grid reliability and helps manage long-term costs for our customers.

ATTACHMENTS:
- Letter of Support for Minnesota Municipal Power Agency Solar Project

Elk River
Municipal Utilities

March 10, 2026

Sherburne County Board of Commissioners
Attn: Gary Gray
13880 Business Center Drive NW
Elk River, MN 55330

Chair and Members of the Sherburne County Board of Commissioners,

Please accept this letter as formal support from the Elk River Municipal Utilities Commission regarding the Minnesota Municipal Power Agency's (MMPA) application for an Interim Use Permit and Comprehensive Plan Amendment for the proposed 3.5 MW solar project in Big Lake Township. This letter is submitted on behalf of the full Commission as approved on March 10, 2026.

Elk River Municipal Utilities (ERMU) receives its wholesale electric power supply from MMPA and is one of twelve municipal members of the Agency. Minnesota law requires electric utilities to provide 100 percent carbon-free electricity by 2040. MMPA is developing carbon-free generation resources to meet this statutory requirement while continuing to provide reliable and affordable power to its member communities.

The proposed project will interconnect at an existing ERMU substation and help serve local retail electric customers. Utilizing existing infrastructure supports grid reliability and helps manage long-term costs for public power customers.

It is our understanding that MMPA's application complies with all Sherburne County zoning and land use ordinance standards. When an application meets these established criteria, approval of the permit is the appropriate action.

The project has received county approval of a no-loss, de minimis wetland application and will comply with all applicable state and federal environmental requirements. Solar generation is a low-impact land use — quiet, emission-free, and requiring minimal ongoing traffic or public services.

MMPA has committed to implementing visual mitigation measures consistent with County ordinance requirements. The project property is owned by MMPA, ensuring long-term stewardship and accountability. The facility is also a reversible land use with decommissioning requirements that ensure the land can be restored at the end of the project's life.

For these reasons, the Elk River Municipal Utilities Commission respectfully supports approval of the requested permits.

Thank you for your consideration.

Sincerely,

John Dietz
Chair
Elk River Municipal Utilities Commission

Commission Members:
John Dietz, Chair
Mary Stewart, Vice Chair
Jill Larson-Vito, Commissioner
Matt Westgaard, Commissioner
Nick Zerwas, Commissioner

Cc: Raeanne Danielowski, Sherburne County Commissioner
Gregg Felber, Sherburne County Commissioner
Brad Schumacher, Sherburne County Commissioner
Andrew Hulse, Sherburne County Commissioner
Bruce Messelt, Sherburne County Administrator
Dawn Nyhus, Sherburne County Attorney
Lynn Waytashek, Sherburne County Planning and Zoning Administration

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Mark Hanson – General Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1a
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- I am happy to report that staff has made an employment offer for our vacant electrical distribution system engineer position. The candidate currently works as an electrical engineer for a utility in Wisconsin with similar duties to our needs. We are still negotiating a start date, but we're excited to have him join our team!
- Hotels and flights are booking up fast for the American Public Power Association National Conference in Boston, June 29 – July 1, 2026. The main conference hotel is already sold out. If you haven't already done so, please let me know if you are planning on attending the conference.
- The Minnesota Municipal Power Agency Board of Directors met on February 17, 2026, at Chaska City Hall in Chaska, Minnesota, and via videoconference. Commissioner Stewart and I attended. The public summary is below:
    - The Board reviewed MMPA's 2025 accomplishments.
    - The Board reviewed the Agency's financial and operating performance for January 2026.
    - Participation in the residential Clean Energy Choice program increased by 16 customers. Customer penetration for the program is at 6.7% of residential customers.
    - The Board discussed the status of electric generation and renewable natural gas projects the Agency is pursuing.

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Sara Youngs – Administrations Director
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1b
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- Office walk-in traffic for February consisted of 126 customers, averaging 32 customers per week over the four-week period.
- ERMU disconnections for February: The Cold Weather Rule was in effect, preventing customer disconnections until 30 days after a disconnection notice is issued.
    - Cycle 1 – 11 disconnections
    - Cycle 2 – 2 disconnections
    - Cycle 3 – 11 disconnections
    - Cycle 4 – 3 disconnections
- During the month of January 2026, the customer service team entered 47 payment arrangements with customers. During January 2025 there were 43 payment arrangements.
- Currently there are two active residential solar photovoltaic projects planned or under construction in the ERMU service territory.
- Staff continue auditing Elk River streetlights.
- Following up on the question raised during the February Commission meeting regarding meter data retention, staff have confirmed that meter data is being maintained in accordance with state retention guidelines.
- Staff participated in a Business Process Consultation (BPC) with National Information Solutions Cooperative (NISC) on Messenger and SmartHub at the end of 2025 as part of a strategic initiative. Following completion of the BPC, all Messenger and SmartHub settings and notifications were fully reviewed. Customer notifications within Messenger have been branded, and the language revised to reflect ERMU's voice and tone. The review phase is now complete, and this portion of the initiative has transitioned to daily operations. The notifications currently available for customer enrollment are listed below:
    - Bill Available
    - Billing Change
    - Credit Card Expiration

- Declined Auto Pay
  - Payment Arrangement Due
  - Payment Confirmation
  - Payment Reminder
  - Scheduled Payment Notification
  - Unsuccessful Payment Notification
- Staff has also reviewed the updated customer Welcome Letter sent via email. Unlike the previous version, which directed customers to our website to access a PDF packet of utility information, the new Welcome Letter includes tracked hyperlinks that take customers directly to the relevant online resources. We're excited to offer this enhanced, more user-friendly communication to our customers.

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Melissa Karpinski – Finance Manager
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1c
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- The 2026 audit field work completed on February 17-18 went smoothly. We are currently waiting for our adjusting journal entries and the draft of our annual financial reports.
- Staff continued work on annual surveys and reports.

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Tony Mauren – Governance & Communications Manager
MEETING DATE: February 10, 2026	**AGENDA ITEM NUMBER:** 6.1d
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- In February, all customers will receive the spring edition of The Current newsletter. Topics include our power provider's renewable energy portfolio, 2026 rates, Lineworker Appreciation Day, Call 811, residential solar FAQs, and more.
- In addition to the bill insert topic, March social media will cover National Employee Appreciation Day, Daylight Saving Time notice, Energy Assistance resources, Fix a Leak Week, a new electric yard tool rebate, ERMU participating in American Public Power Association's Lineworkers Rodeo, and a commission meeting reminder.
- On February 17, the Records Retention Task Force submitted proposed updates to the General Records Retention Schedule for Minnesota Cities to the State Records Disposition Panel. The Panel, consisting of the state auditor, attorney general, and state archivist, will spend the next 6-12 months reviewing the proposed changes. With the Panel's approval, the Task Force will have minor administrative follow up work prior to finalization and publication of the new schedule. The retention schedule provides guidance to all Minnesota municipal employees on how to maintain data in accordance with state statute. Tony has been on the Task Force since April 2022.
- February 18-19, Tony attended his second in-person session of Minnesota Municipal Utilities Association's Developing Utility Expertise and Leadership (DUEL) program at their St. Louis Park office. DUEL consists of in-person and virtual sessions that "equip current and aspiring utility leaders with the core competencies needed to shape organizational culture, enhance team performance, and drive long-term success." This session focused on applying the results of our DiSC personality assessment in the workplace. The program also incorporates a Capstone project to apply what was learned.
- On February 13, ERMU Communications & Administrative Coordinator Jenny Foss and City of Elk River Senior Communications Coordinator Starr Sorheim hosted the Elk River Area Chamber of Commerce Leadership Program for Local Government & Civic Infrastructure Day. It was an amazing day of learning for all who participated! Check out the Facebook post on the event.

ATTACHMENTS:

- Bill Insert – The Current – Spring 2026

Elk River Municipal Utilities

SPRING 2026

THE CURRENT

DISCOVER SAVINGS WITH ERMU

With programs and rebates from ERMU, it's easier than ever to save money, decrease energy usage, and conserve resources. Take a closer look at the many ways residential and commercial customers can save.

RESIDENTIAL

- Appliance and Home Efficiency
- Electric Vehicle Charger
- Heat Pumps
- HVAC Equipment
- Lighting and Lighting Controls

COMMERCIAL

- Lighting
- HVAC
- VFD and ASD Drives
- Other Equipment
- Custom Grants

Click the "Programs & Rebates" tab at ERMUMN.COM to learn more or simply scan the QR code below.

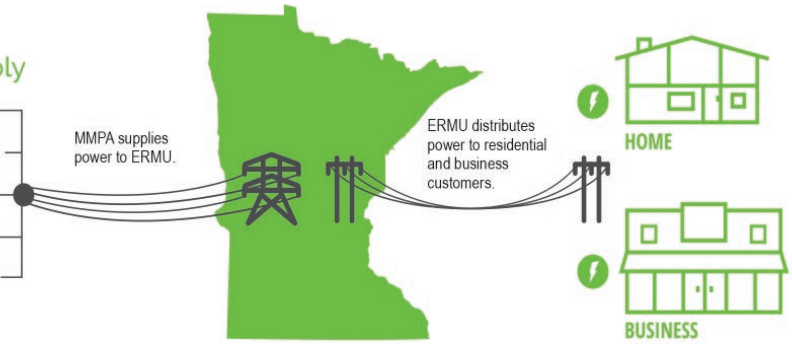
Powering the Community with Renewable Energy

Since Minnesota Municipal Power Agency (MMPA) became ERMU's power provider in 2018, the community has benefited from their diverse renewable energy portfolio that includes wind, solar, biomass, and hydroelectric power. These resources help MMPA meet Minnesota's Renewable Energy Standard, which required 25% renewable energy by 2025, while responding to growing customer demand. In addition to their balanced mix of renewable energy sources, MMPA installed demonstration sites in the community, a wind turbine at Plants & Things Recreation Complex, and solar panels at Elk River City Hall to bring a better understanding of these technologies and show how they play an important role in delivering reliable, sustainable power to our customers. To learn more, visit our blog at ERMUMN.com.

HOW POWER GETS **TO YOUR HOME**

MMPA's Power Supply

1. NATURAL GAS
2. SOLAR TECHNOLOGY
3. WIND TECHNOLOGY
4. BIO ENERGY
5. POWER PURCHASES



Content provided by MMPA

Commission Approves Rates for 2026

ERMU recently worked with a consultant to conduct a comprehensive Cost of Service Study. The study evaluated the utility's capital investments, operating expenses, and revenue requirements needed to maintain safe and reliable utility services.

Based on the findings of this study, the Utilities Commission approved an overall two percent revenue increase for electric services, primarily driven by higher wholesale purchased power costs. Water rates will increase by four percent due to rising costs associated with maintaining and upgrading critical water infrastructure.

These adjustments ensure ERMU can continue to provide safe, reliable, and sustainable utility services that support growth within the service territory while keeping rates as stable and affordable as possible.

2025 **ERMU STATISTICS**

ELECTRIC **DEPARTMENT**

Energy Sales **330,803,279 kWh**
Peak Demand **71 MW**
Electric Meters **13,610**
Miles of Electric Lines **647.4**
(84.4 percent is underground)

WATER **DEPARTMENT**

Water Sales **811,870,000 gallons**
Peak Day Usage **5,141,000 gallons**
Customers **5,812**
Miles of Water Main **127.8**

SPRING 2026
THE CURRENT

UNDERSTANDING YOUR BILL

ERMU has designed your utility bill so that it is easy to read and understand. To view a breakdown that explains the important information included in your bill please visit ermumn.com/manage-account/billing-payment or simply scan the QR code.

DRINKING WATER WEEK MAY 3-9

ERMU and utilities across the nation are partnering with the American Water Works Association to celebrate "Drinking Water Week" from May 3-9. This week is an important time to recognize and appreciate what it takes to ensure that high-quality drinking water is always there when you need it. **Follow us on social media to learn more.**

Lineworker Appreciation Day

Saturday, April 18, marks National Lineworker Appreciation Day, a day dedicated to recognizing the brave and hardworking men and women who keep communities powered and connected.

While there's a day set aside each year to honor them, lineworkers show their dedication every day of the year. They work in challenging and often dangerous conditions to maintain the complex systems that support our daily routines and essential services.

When storms or emergencies hit, lineworkers are often among the first to respond. At any given moment, ERMU has crews on call, ready to leave their homes and families to make sure our community stays safe. Their courage and dedication often go unnoticed, but their contributions are truly invaluable.

Spring Projects? Call 811 Before You Dig

Spring is finally here, bringing yard work and outdoor improvements of all sizes. From simple tasks to major home upgrades, any digging project should start with a call to 811, the national call-before-you-dig phone number, or a visit to gopherstateonecall.org for free locating services.

Every six minutes, an underground utility line is damaged because someone digs without first calling 811. The risk of injury or even death is serious, as are the costs for repairs or fines. Take it from ERMU's locators Jon and Russ, whether you're installing a fence, planting a tree, or building a deck, locating your lines before you dig can really save you!

Color Codes for Marking Underground Utilities:

- Proposed Excavation (white)
- Electric Power Lines (red)
- Communication CATV (orange)
- Reclaimed Water, Irrigation (purple)
- Temporary Survey Markings (pink)
- Gas, Oil, or Steam (yellow)
- Potable Water (blue)
- Sewer and Drain Lines (green)

Residential Solar Installation: What to Know

Residential Solar Photovoltaic (PV) Installation is an investment homeowners should thoughtfully consider before making a final commitment. If you're considering home installation, make an informed decision with important residential solar tips available on our website.

Simply visit the Featured News section at ERMUMN.COM and learn what to know before you buy. At ERMU, we are here to help our customers make informed decisions. Please contact us if you have any questions.

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Thomas Geiser – Operations Director
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1e
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- Working through the second round of maps for the new GIS mapping system that we plan to move forward with in the future. Maps 1 through 72 are complete.
- Still working through the lack of communication and action regarding the reclosers that were recalled. ERMU has received seven repaired reclosers so far. Still waiting for 23 out of the 30 units to be repaired.
- ERMU has started the copper switchgear replacement plan. We have replaced two so far.
- Working with Sherburne County on the County Road 44 plans.
- Reviewing plans and coming up with a relocation plan for the County Road 33 project.
- Truck testing/inspections were performed February 25-27.
- Our new Truck #5 went back to Altec in Shakopee for some corrections.
- Staff and I performed interviews for the electric distribution system engineer position and have made an offer which was accepted. Start date is yet to be determined.
- Mike, Chris, Mark, and I visited with Wright Hennipin Cooperative on March 5 for our yearly construction meeting. We take this time to talk about past and future projects and how we can help each other moving forward. We do the same with Connexus.

UTILITIES COMMISSION MEETING

TO: ERMU Commission	**FROM:** Chris Sumstad – Electric Superintendent
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1f
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- Installed seven new residential services, which involves the connection of a secondary line once the customer requests service.
- Joe Schmidt, safety instructor from MMUA, was here February 26 and 27, and held safety training on confined spaces and chlorine safety.
- Michels finished installation of joint trench utilities this past month in the Bradford 2nd Addition. Our crews will begin setting equipment and terminating wire soon.
- Tree trimming continues for our crews. They recently teamed up with Sherburne County crews on removals and trimming along County Road 44 from Highway 10 to County Road 1. This road will be reconstructed in 2026, and we have an overhead feeder line running along a large portion of it.
- Jay Reading, safety instructor from MMUA, was here February 17, and held job training and safety meetings on the care and maintenance of personal protective equipment.
- Crews finished one section and started another on the overhead rebuild of Feeder 65 along Highway 169, from the North substation to the landfill.
- Department of transportation inspections on our trucks and trailers continued in February, performed by City of Elk River mechanics.
- Our staff has also been performing annual maintenance on our equipment. They are currently going through the bore rig, getting it ready for the spring.
- Crews replaced a Highway 10 median light near 4th Street that was struck by a motor vehicle.
- The American Public Power Association's Lineworker Rodeo will be held on March 27 and 28 in Huntsville, AL. We have two apprentices competing this year. Apprentices compete individually in five events, one of them being a written test. Good luck to Adam and Jack!

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

TO: ERMU Commission	FROM: Mike Tietz – Technical Services Superintendent
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1g
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- In February, the locators processed 139 locate tickets. These consisted of 94 normal tickets, 0 emergency tickets, 24 updated tickets, 3 meetings, 1 correction, 3 boundary surveys, 9 planning, and 5 cancellations. This resulted in a 67.5% increase in tickets from the previous month and a 25.2% increase from the prior February.
- Staff recently attended the Gopher State One Call (GSOC) 2026 Damage Prevention Meeting held in Andover, hosted by Connexus Energy. These meetings are conducted around the state to provide the excavation community with information about legislative changes to State Statute 216D, discuss the best industry practices, ask questions about safe digging and provide the opportunity to connect with fellow industry members. The purpose of GSOC is to protect the public, workers, and infrastructure from damage and the dangers associated with these damages.
- In February, the electrical technicians completed 390 service order tasks, updated the power bill, addressed customer meter issues and any off-peak concerns.
- The electrical technicians have been replacing 3-phase meters and testing current transformers of our polyphase Advanced Metering Infrastructure (AMI) meters. Staff must test, program, and verify the programming of each of these meters as we work through the exchange process for all the commercial meters. The AMI project is at an overall completion rate of 99%.
- Work will pick back up at East substation this month with the delivery of the steel structures expected the third week in March. Weather permitting, we should have all the steel in place by the end of April. I am expecting the fiber communications to be completed by this time also. The transformer shipping date from WEG is August 25, 2026, which is 25 days behind schedule. This is still subject to change.
- Our monthly peak was 45.53 MW on February 3, at 6:15pm.

Elk River Municipal Utilities

UTILITIES COMMISSION MEETING

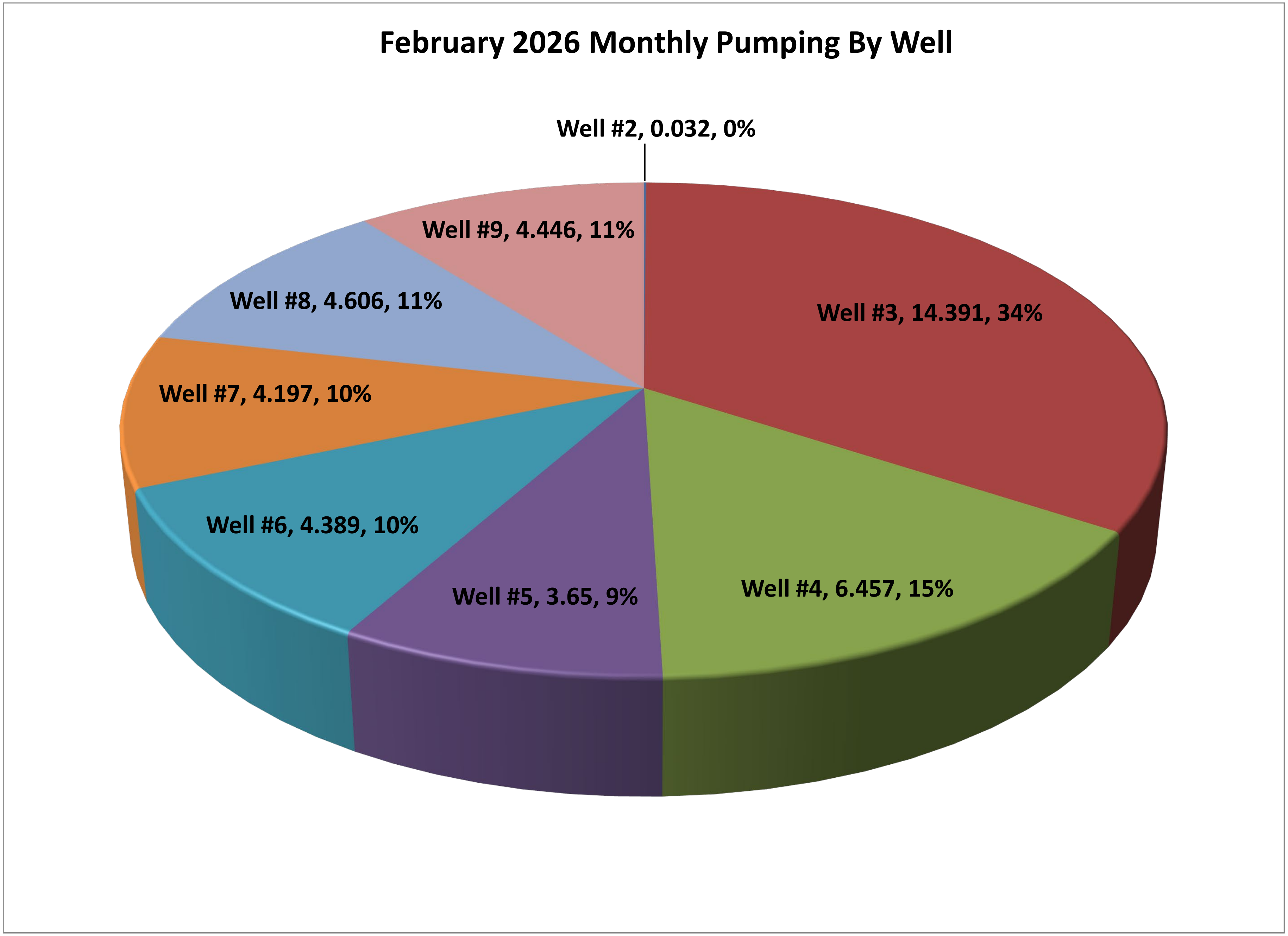
TO: ERMU Commission	FROM: Dave Ninow – Water Superintendent
MEETING DATE: March 10, 2026	**AGENDA ITEM NUMBER:** 6.1h
SUBJECT: Staff Update	
ACTION REQUESTED: None	

DISCUSSION:

- Delivered a water meter, installed a Smart Point module, and took curb stop ties for two new water services.
- Completed 20 BACTI/Total Chlorine Residual Samples
  - All confirmed negative for Coliform Bacteria
  - Bacteriological/Disinfectant Residual Monthly Report submitted to the MDH
- Completed 19 routine fluoride samples
  - All samples met MDH standards
  - Submitted MDH Fluoride Report
  - Completed one MDH validation fluoride sample
- Submitted Discharge Monitoring Report (DMR) for the diesel generation plant to the Minnesota Pollution Control Agency.
- Submitted the annual pumping report to the DNR for all the municipal wells.
- Submitted Tier II Annual Reports to the Department of Homeland Security for the diesel generation plant and all the water treatment plants.
- Staff attended a preconstruction meeting for the first addition of Oakwater Ridge. The developer plans to ramp up construction as soon as weather allows.
- Archer Plumbing, our contractor for the AMI commercial water meter exchanges, completed two out of the three remaining commercial water meter exchanges. The final remaining exchange is at a currently unoccupied building. Water department staff will exchange the meter once a tenant moves in.
- The water operators continue to spend much of their time performing annual preventive maintenance on the water treatment plants.
- Lead Water Operator Derek Palmer attended the 42nd annual Minnesota Rural Water Association technical conference in St Cloud.

ATTACHMENTS:

- February 2026 Pumping by Well



Values Are Displayed in Millions of Gallons (Well #, Gallons Pumped, Percentage of Pumping)

2026 GOVERNANCE AGENDA

Tuesday, January 13: • Annual Review of Committee Charters	Tuesday, February 10: • Review Strategic Plan and 2025 Annual Business Plan Results
Tuesday, March 10: • Oath of Office • Election of Officers • Annual Commissioner Orientation and Review Governance Responsibilities and Role	Tuesday, April 14: • Audit of 2025 Financial Report • Financial Reserves Allocations • Review 2025 Performance Metrics
Tuesday, May 12: • Annual General Manager Performance Evaluation and Goal Setting	Tuesday, June 6: • Annual Commission Performance Evaluation
Tuesday, July 14:	Tuesday, August 11: • Annual Business Plan – Review Proposed 2027 Travel, Training, Dues, Subscriptions, and Fees Budget
Tuesday, September 8: • Annual Business Plan – Review Proposed 2027 Capital Projects Budget	Tuesday, October 13: • Annual Business Plan – Review Proposed 2027 Expenses Budget • Review and Update Strategic Plan
Wednesday, November 10: • Annual Business Plan - Review Proposed 2027 Rates and Other Revenue • Adopt 2027 Fee Schedule • 2027 Stakeholder Communication Plan	Tuesday, December 8: • Adopt 2027 Official Depository and Delegate Authority for Electronic Funds Transfers • Designate Official 2027 Newspaper • Approve 2027 Regular Meeting Schedule • Adopt 2027 Governance Agenda • Adopt 2027 Annual Business Plan